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TABLE OF CONTENTS

SUMMARY OF ECONOMIC DEVELOPMENTS	V
1.0 OUTPUT AND PRICES	1
The Overall Economic Performance	1
Sectoral Performance.....	1
Food Supply Situation	1
Inflation Developments.....	2
2.0 MONETARY AND FINANCIAL DEVELOPMENTS	3
Money and Credit	3
Financial Markets.....	3
Interest Rate Structure	4
Foreign Exchange Market Operations	5
3.0 PUBLIC FINANCE.....	6
Government Budgetary Operations	6
National Debt	6
Debt Relief	6
Debt Repayment	7
4.0 EXTERNAL SECTOR DEVELOPMENTS	8
Current Account	8
Exports	8
Imports	8
Services and Income Account.....	8
World Market Prices	9
5.0 THE ZANZIBAR ECONOMY	11
Budgetary Operations	11
Debt Developments	12
Domestic Debt	12
External Debt.....	14
Foreign Trade Developments	15
6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES	18
STATISTICAL TABLES AND LIST OF MANAGEMENT	20
A1: Statistical Tables.....	21
A2: List of Management	91
7.0 GLOSSARY	96

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SUMMARY OF ECONOMIC DEVELOPMENTS

Gross Domestic Product

Provisional estimates suggest that real GDP growth rate for 2006 is likely to be in the level of 5.8 percent, lower than 7.2 percent previously projected. The slowdown in the growth of the real GDP is associated with the drought conditions experienced during the last quarter of 2005 which impacted adversely on agriculture and hydroelectric power generation. The persistent increase in oil prices is also expected to affect the performance of the economy.

Inflation Developments

The annual rate of inflation during the quarter under review increased to an average of 7.1 percent, up from an average of 5.9 percent recorded during the quarter ending March 2006. The upward pressure on inflation emanates from the persistent increase in oil prices, high food prices and high costs of power generation.

Money Supply and Credit Development

Extended Broad Money Supply (M3) grew at the rate of 31.6 percent, slightly above the growth rate of 31.5 percent recorded during the quarter ending March 2006. Broad Money Supply (M2) grew at the rate of 24.5 percent compared with the growth rate of 28.2 percent recorded during the quarter ending March 2006. Credit to the private sector grew at an annual rate of

35.9 percent, higher than the rate of 33.5 percent attained during the quarter ending March 2006.

Interest Rate Structure

The margin between overall lending and savings deposit rates narrowed by 0.9 percentage points to 12.9 percent, from 12.0 percent recorded during the quarter ending March 2006. The overall lending rates increased from 14.6 percent in March 2006 to 15.4 percent as at the end of June 2006, while lending rates to prime customers slightly declined from 11.6 percent to 11.2 percent.

External Sector

During the quarter ending June 2006, the current account registered a deficit of US\$ 495.7 million, compared with the deficit of US\$ 332.6 million recorded during the quarter ending March 2006. The widening of the current account deficit was largely on account of a decline in exports of goods and services explained by the seasonality in both the traditional exports and the travel (tourism) activities.

Exchange Rate

The Tanzanian shilling on average depreciated by 3.9 percent in nominal terms against the US Dollar, moving from an average of TZS 1,193.9 per US dollar

as at the end of March 2006 to an average of TZS 1,241.1 per US Dollar during the quarter ending June 2006.

Government Budgetary Operations

The overall central government budget deficit (before grants) increased to TZS 394.3 billion, from a deficit of TZS 202.7 billion recorded during the quarter ending March 2006. After considering grants, the deficit was reduced to TZS 253.1 billion. Revenue collections exceeded the projected quarterly target of TZS 529.4 billion by TZS 51.1 billion.

Public Debt Developments

Total national debt (domestic and external) stood at US\$ 9,635.4 million as at the end of June 2006, higher than the debt stock of US\$ 9,451.4 million recorded during the quarter ending March 2006. External debt service payments amounting to US\$ 19.7 million were made during the quarter under review.

Zanzibar Government Budgetary Operations

During the quarter ending June 2006, Zanzibar Government budgetary operations recorded an overall deficit (before grants) of TZS 17.4 billion, compared with the deficit of TZS 14.1 billion recorded during the preceding quarter. The deficit was however reduced to TZS 16.2 billion after considering grants amounting to TZS 1.2 billion.

Zanzibar Trade Account

The Zanzibar Trade Account recorded a deficit of US\$ 12.7 million, up from a deficit level of US\$ 10.0 million recorded during the quarter ending March 2006. The widening of the deficit was attributed to a decline in export earnings coupled with an increase in the imports bill.

PART 1: ECONOMIC DEVELOPMENTS

1.0 OUTPUT AND PRICE

The Overall Economic Performance

Economic performance during 2006 will partly be affected by the impact of drought on agriculture and the availability of hydroelectric power as well as the persistent increase in oil prices. However, given the normal rainfall experienced during the long rains period (March to May) and measures undertaken by the government to address the deficit of the hydropower generation, real GDP is estimated to grow at 5.8 percent in 2006, lower than 7.2 percent previously projected.

Sectoral Performance

During the quarter ending June 2006, procurement of traditional export crops declined to 64,228.5 tons from 73,078.7 tons recorded during the corresponding period in 2005 (**Table 1.1**). The decline is explained by the dry weather conditions experienced in the southern tea growing and tobacco producing areas. However, production of sisal increased due to increased producer prices offered to farmers. There were no procurement for coffee and cashewnuts as the two commodities were off-season, while procurement of cotton was delayed until early July 2006.

Table 1.1: Procurement of Traditional Export Crops

Item	April - June		%
	2005	2006	Change
Cashew nuts	off -season		0.0
Coffee	off-season		0.0
Cotton lint	off-season		0.0
Sisal	12,937.2	15,267.5	18.0
Tobacco	41,052.5	31,571.6	-23.1
Tea	19,088.9	17,389.5	-8.9
Total	73,078.7	64,228.5	-12.1

Source: Respective crop Board

During the quarter ending June 2006, gold production by big mining companies declined by 6.9 percent to 11,746.6 kilograms, from 12,622.2 kilograms recorded during the corresponding period in 2005. The decline was due to low grade of ores processed by the gold producing companies.

Food Supply Situation

During the quarter ending June 2006, the Strategic Grain Reserves (SGR) stock declined by 86 percent to 15,560 tons, from 112,823 tons recorded during the corresponding period in 2005. The decline was due to distribution of relief food by the government to areas facing food shortage in the country. However, the food supply situation in the country started to improve in June 2006 following the start of the new harvesting season.

Table 1.2: Tanzania: Strategic Grain Reserve (SGR) Stock

Period	Tons						% Change 2005 -2006
	2001	2002	2003	2004	2005	2006	
January	78,967	60,503	59,961	35,342	119,924	76,813	-36
February	72,000	58,254	59,493	23,791	116,383	43,593	-63
March	63,022	56,738	58,976	22,903	114,760	8,055	-93
April	51,435	52,228	54,118	32,387	115,262	3,165	-97
May	44,776	48,653	52,857	31,732	113,823	6,210	-95
June	47,225	47,100	51,060	37,091	112,823	15,560	-86
July	46,290	44,787	50,661	39,195	112,323		
August	48,998	41,795	52,681	45,988	112,067		
September	59,047	57,500	61,364	67,685	111,971		
October	58,000	62,700	59,379	92,710	111,695		
November	62,388	61,773	52,054	108,448	106,428		
December	62,788	58,395	41,649	114,030	93,051		

Source: Food Security Department and BOT computation

Inflation Developments

The quarterly year to year inflation for the period ending June 2006 stood at 7.1 percent, up from 5.9 percent recorded during the quarter ending March 2006. The acceleration in inflation was a result of drought related food shortages across the country, the energy crisis and high oil prices (Table 1.3).

Table 1.3: Average Inflation

Sub-Group	Weight (%)	2005				2006	
		Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun
		Food	55.9	5.5	5.0	6.3	6.9
Non-food	44.1	2.2	3.2	2.8	3.3	1.6	2.6
Transportation	9.7	3.7	5.7	4.9	4.7	3.3	4.6
Fuel, Power and Water	8.5	6.9	7.3	6.5	10.0	4.9	6.6
Drinks and Tobacco	6.9	0.9	2.0	2.7	2.9	2.3	2.8
Clothing & Footwear	6.4	-0.4	1.1	-0.9	-1.7	-2.5	-2.2
Education	2.6	0.8	1.1	-1.2	-1.1	-0.5	0.5
Furniture & Household Equipment	2.1	-0.4	-1.9	-1.1	-1.1	0.1	1.1
Household Operations Maintenance	2.1	1.7	1.4	-0.7	-0.5	-1.7	-0.8
Personal Care & Health	2.1	0.9	5.1	4.2	3.9	-0.3	0.0
Rents	1.4	-3.3	-5.2	3.4	4.2	0.6	0.7
Recreation & Entertainment	0.8	-2.4	0.7	-2.0	-2.1	-0.5	-1.0
Miscellaneous Goods and Services	1.5	-1.3	-2.9	-0.8	-0.4	-1.4	-0.5
Total (Headline)	100.0	4.1	4.1	4.5	4.8	5.9	7.1

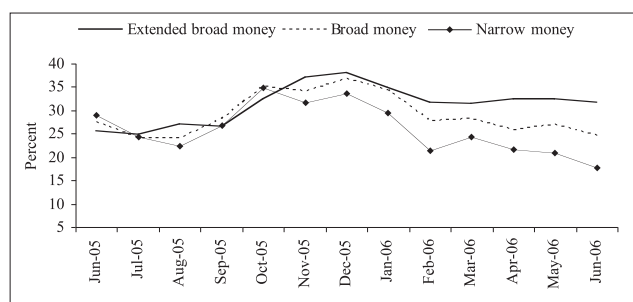
Source: National Bureau of Statistics (NBS)

2.0 MONETARY AND FINANCIAL DEVELOPMENTS

Money and Credit

During the quarter ending June 2006, extended broad money supply (M3) grew by 31.6 percent, slightly above the growth rate of 31.5 percent registered during the preceding quarter. On other hand, the growth of broad money supply (M2) slowed down to 24.5 percent, from 28.2 percent recorded during the preceding quarter (Chart 2.1). These developments were in line with the movements in the growth rates of net foreign and domestic assets. During the quarter under review, the growth rate of net foreign assets increased by 8.4 percentage points to 34.8 percent, from the rate recorded during the quarter ending March 2006, while the growth rate of net domestic assets declined to 21.5 percent, from 34.7 percent registered in the preceding quarter.

Chart 2.1: Tanzania: Annual Growth Rates of Monetary Aggregates



Buttressed by increased economic activities, credit to the private sector also continued to rise during the quarter ending

June 2006. The growth in commercial bank's credit to the private sector accelerated to 35.9 percent, from 33.5 percent recorded in the preceding quarter. In absolute terms, commercial bank's credit to the private sector increased by TZS 125.4 billion and reached TZS 1,656.8 billion, from TZS 1,531.4 billion recorded during the quarter ending March 2006 (Table 2.1).

Table 2.1: Developments in Selected Monetary Aggregate

Item	Billions of TZS						
				Annual growth (%)			
	Jun-05	Mar-06	Jun-06	Mar-06 to Jun-06	Jun-05	Mar-06	Jun-06
Extended broad money	3,266.4	4,109.0	4,299.1	190.1	25.5	31.5	31.6
Broad money	2,366.4	2,836.2	2,945.5	109.3	27.5	28.2	24.5
Currency outside the banking system	734.9	807.2	856.2	49	24.5	25.1	16.5
Demand deposits	793.9	921.9	942.7	20.7	33.3	23.7	18.7
Time deposits	328.7	444.6	455.2	10.6	22.1	30.1	38.5
Savings deposits	509.0	662.5	691.5	29	26.9	38.3	35.9
Foreign currency deposits	900.0	1,272.8	1,353.5	80.7	20.5	39.5	50.4
<i>In millions of USD</i>	799.1	1,040.0	1,080.2	40.1	18.5	25.9	35.2
Private sector deposits in commercial banks	2,531.5	3,301.9	3,442.9	141	25.8	33.2	36
Government sector deposits in commercial banks	140.0	187.7	197.1	9.3	53.8	35.8	40.8
Total deposits	2,671.5	3,489.6	3,639.9	150.3	27	33.3	36.2
Net foreign assets	2,279.3	3,113.2	3,072.8	-40.4	6.8	26.4	34.8
Bank of Tanzania	1,666.0	2,344.9	2,212.0	-133	13.4	34.1	32.8
Commercial banks	613.3	768.3	860.8	92.6	-7.8	7.6	40.4
Net domestic assets	1,511.0	1,605.0	1,835.5	230.5	56.9	34.7	21.5
Domestic Credit	1,504.0	1,966.8	2,169.5	202.7	33.9	65.7	44.2
Claims on government by the banking system	551.1	981.1	965.4	-15.7	7.0	88.0	75.2
Government deposits in the banking system	266.5	545.7	452.8	-93.0	-25.5	13.3	69.9
Claims on the private sector	1,219.4	1,531.4	1,656.8	125.4	26.2	33.5	35.9

Source: Bank of Tanzania

Financial Markets

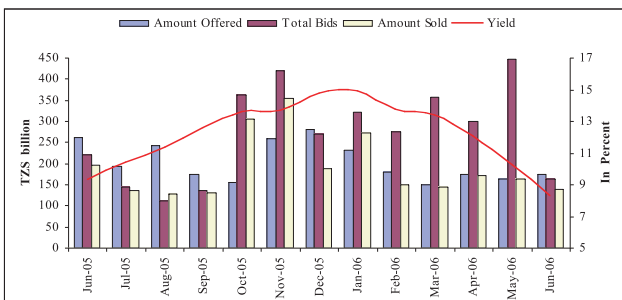
Treasury Bills Market

During the quarter ending June 2006, Treasury bills worth TZS 474.5 billion were sold compared with TZS 566.1 billion sold during the preceding quarter. Demand for Treasury bills fell from TZS 954.8 billion, recorded during the quarter ending March 2006 to TZS 912.0 billion. The decline in demand follows a substantial decline in the share of commercial banks' participation

in the Treasury bills market from 79.2 percent, recorded during the quarter ending March 2006 to 54.7 percent.

The quarter under review witnessed an increase in private sector participation in the Treasury bills market rising to 40.8 percent, from 15.4 percent recorded during the quarter ending March 2006. The increase in private sector participation in the Treasury bills market is associated with the Bank of Tanzania’s decision to reduce substantially the minimum bid amount from TZS 50.0 million to TZS 5.0 million beginning March 2006, in order to widen the circle of direct investors in the Treasury bills market. Consequently, the overall weighted average yield (WAY) for all maturities declined to 8.2 percent as at the end of June 2006, from 13.4 percent recorded at the end of March 2006 (**Chart 2.2**).

Chart 2.2. Tanzania: Treasury bills Market Developments



Treasury Bonds Market

During the quarter under review, demand for Treasury bonds increased as institutional investors shifted their portfolio preferences in favor of the Treasury bonds with longer

maturities. Amount offered for sale was TZS 52.0 billion while bids received were worth TZS 139.1 billion and sales amounted to 53.5 billion.

The weighted average yield (WAY) across all maturities declined, with the exception of the 5-year Treasury bond, which remained unchanged at 17.8 percent. The yields for the 2-year Treasury bond declined from 16.1 percent, recorded in March 2006 to 13.4 percent as at the end of June 2006, while those for the 7-year Treasury bond declined from 18.1 percent to 15.3 percent. The yields for the 10-year Treasury bond also declined slightly from 20.3 percent to 16.0 percent.

Inter-bank Cash Market Transactions

During the quarter under review, the volume of transactions in the inter-bank cash market amounted to TZS 943.1 billion, compared with TZS 1,043.2 billion traded during the quarter ending March 2006. Overnight transactions accounting for about 73 percent of the total volume traded. Overnight interest rates rose to 8.4 percent during the quarter ending June 2006, from 4.9 percent recorded during the preceding quarter reflecting a tight liquidity condition among commercial banks.

Interest Rate Structure

During the quarter ending June 2006, the spread between lending rates and saving rates widened by 0.9 percentage points,

reaching 12.9 percent from 12.0 percent recorded during the quarter ending March 2006. Overall lending rates rose, while interest rates for other financial instruments experienced a mixed trend. The overall weighted average lending rate went up by 0.8 percentage points from 14.6 percent in March 2006 to 15.4 percent during the quarter ending June 2006, while the average rate charged to prime borrowers declined from 11.6 percent to 11.2 percent. Amid increased competition for longer-term placements, the overall time deposits rate rose to 7.3 percent, from 5.9 percent registered during the quarter ending March 2006. The 12 months time deposit rate went up by 0.9 percentage points from 7.4 percent to 8.3 percent, while the corresponding loan rate increased slightly by 0.1 percentage points from 15.5 percent to 15.6 percent (Table 2.2).

Table 2.2. Tanzania: Interest Rate Structure

Item	2005			2006	
	Jun	Sep	Dec	Mar	Jun
364 days Treasury bill	10.5	13.7	15.7	13.9	9.6
Overall Treasury bills	9.3	12.6	14.8	13.4	8.3
Savings deposits	2.6	2.6	2.6	2.6	2.5
Overall time deposits	4.4	5.0	5.3	5.9	7.3
12 months time deposits	6.0	6.3	7.7	7.4	8.3
Negotiated deposits	8.5	8.3	10.6	10.4	10.1
Overall Lending rate	15.5	15.1	15.0	14.6	15.4
Short term lending (up to 1-year)	16.1	15.7	15.7	15.5	15.6
Negotiated lending Rates	11.0	11.4	11.1	11.6	11.2

Inter-bank Foreign Exchange Market

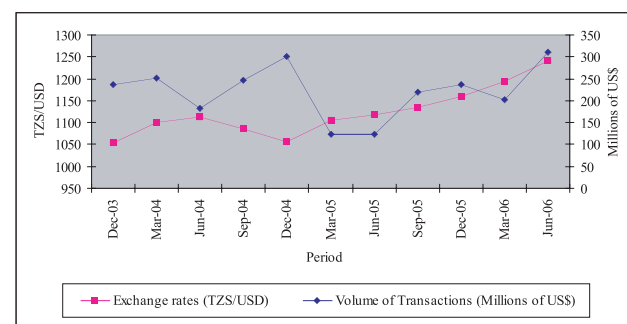
During the quarter ending June 2006, the volume traded in the Inter-bank Foreign Exchange Market (IFEM) increased by 54 percent to US\$ 311.5 million, from US\$ 202.3 million recorded during the preceding quarter. On net basis, the Bank of Tanzania sold US\$ 209.4 million,

compared with US\$ 48.3 million sold during the quarter ending March 2006. Commercial bank's participation in the market resulted in a net purchase of US\$ 224.9 million, while non-bank financial institutions made a net sale of US\$ 67.5 million.

Exchange Rate

The Tanzania shilling depreciated against the US dollar by 3.9 percent, moving from TZS 1193.9 per US\$ as at the end of March 2006 to TZS 1241.1 per US\$ as at the end of June 2006. However, during the quarter ending March 2006, the shilling depreciated by 2.9 percent (Chart 2.3).

Chart 2.3: Inter-Bank Exchange Rate Movements and Volume of Transactions



3.0 PUBLIC FINANCE

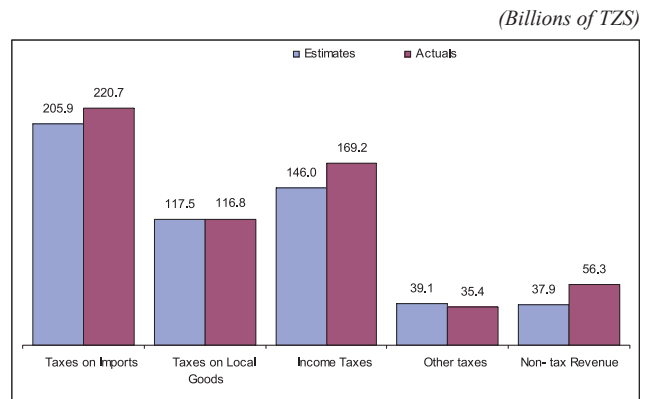
Government Budgetary Operations

During the quarter ending June 2006, the government budget recorded an overall deficit before grants of TZS 394.3 billion. The deficit was however reduced to TZS 253.1 billion after considering grants amounting to TZS 141.2 billion.

Revenue Performance

During the period under review, revenue collections amounted to TZS 580.5 billion, well above the targeted amount of TZS 529.4 billion for the quarter. The good outturn in tax revenue collections particularly income taxes and taxes on imports was associated with improvement in tax administration. Specifically, the Tanzania Revenue Authority improved the tax audit procedures and techniques to facilitate close monitoring of non-filers, while concerted efforts were also made to collect tax arrears (**Chart 3.1**).

**Chart 3.1: Government Revenue Performance;
Quarter Ending June 2006**



Expenditure Developments

During the period under review, government expenditure excluding amortization was within the target amount of TZS 975.0 billion for the quarter. Recurrent expenditure amounted to TZS 688.1 billion, while development expenditure amounted to TZS 286.7 billion.

National Debt

The Debt stock (domestic and external) as at the end of June 2006 stood at US\$ 9,635.4 million, being an increase of US\$ 184.0 million or 1.9 per cent from the position of the previous quarter of US\$ 9,451.4 million. The increase in debt stock was mainly due to exchange rates fluctuations, recording of disbursements on old and new loans, and accumulation of interest arrears. External debt stock,

amounted to US\$ 8,229.5 million or 85.4 percent of the total debt stock while domestic debt amounted to US\$1,405.9 million, representing 14.6 percent of the total debt stock.

Debt Relief

During the quarter under review, Tanzania received US\$ 13.8 million from multilateral creditors under the HIPC debt relief framework. As at end June 2006, cumulative debt relief realized from these multilateral creditors reached US\$ 438.2 million. (Table 3.1).

Table 3.1: Multilateral Debt Relief

In Millions of US\$

Item	2001/02	2002/03	2003/04	2004/05	2005/06				Total
					Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	
IDA	41.2	43.5	47.8	47.7	10.7	13.1	11.3	13.4	277.6
ADF/ADB	-	8.0	10.0	10.0	4.8	0.1	4.8	0.1	52.0
IMF	23.4	7.2	11.1	10.7	2.4	2.1	-	-	80.7
IFAD	0.5	1.3	0.8	1.4	0.7	0.0	0.8	-	5.6
EIB	-	-	0.2	9.3	0.9	2.1	0.8	0.2	13.5
NORTF	-	2.6	1.5	2.8	-	-	-	0.1	7.1
NODF	-	-	-	0.2	0.1	0.1	-	0.0	0.5
EADB	-	-	-	1.3	-	-	-	-	1.3
Total	65.1	62.7	71.5	83.5	19.6	17.5	17.7	13.8	438.2

Source: Bank of Tanzania

Tanzania is expected to receive further debt cancellation under the Multilateral Debt Relief Initiative (MDRI) from the International Development Association (IDA) and African Development Bank (ADB) although the amounts have not yet been determined. This will be in addition to the debt amount of US\$ 338.0 million cancelled by the IMF in January 2006 under the same arrangement. IDA is expected to implement debt relief under MDRI on July 1, 2006, covering debts disbursed and outstanding as at December, 31st 2003 that remained outstanding until July 2006. ADB had its MDRI implementation

date of January 2006 though the delivery is expected to be done retrospectively in September 2006.

Debt Repayment

During the quarter ending June 2006, external debt service payments amounted to US\$ 19.7 million, out of which US\$ 10.9 million was principal and US\$ 8.9 million was interest. The impact of debt relief arising from the HIPC and the MDRI, and accumulation of arrears on non-serviced debts reduced substantially the projected debt service payments for the quarter which was in the order of US\$ 100.5 million.

Total domestic debt service for the quarter under review amounted to TZS 342.2 billion, out of which TZS 290.4 billion and TZS 51.8 billion were for principal and interest respectively. Principal repayments were rolled over while interest payments were financed out of government revenue.

4.0 EXTERNAL SECTOR DEVELOPMENTS

Current Account

During the quarter ending June 2006, the current account deficit widened to US\$ 495.7 million, from a deficit of US\$ 332.6 million recorded during the preceding quarter. The widening of the deficit was attributed to the decline in exports of good and services as the result of off-season quarter for both traditional crops and travel (tourism) activities. Despite the weakening of the current account balance, the amount of donor inflows increased from US\$ 73.2 million recorded during the quarter ending March 2006 to US\$ 107.6 million. Most of the official donor inflows were directed towards implementation of the National Strategy for Growth and Reduction of Poverty related activities popularly known in Swahili acronym as MKUKUTA (Table 4.1).

Table 4.1 Tanzania: Current Account Balance

Item	Millions of US\$					
	2006 ^p		%	Apr-Jun		%
	Jan - Mar	Apr-Jun		2005	2006 ^p	
Goods Account (Net)	-394.7	-585.2	48.2	-365.0	-585.2	60.3
Exports f.o.b.	416.4	391.4	-6.0	353.3	391.4	10.8
Imports f.o.b.	-811.1	-976.6	20.4	-718.3	-976.6	36.0
Services Account (Net)	41.2	39.9	--	13.6	39.9	--
Receipts	328.6	319.5	-2.8	308.9	319.5	3.4
Payments	-287.4	-279.6	-2.7	-295.3	-279.6	-5.3
Goods and Services (Net)	-353.5	-545.3	54.2	-351.4	-545.3	55.2
Income Account (Net)	-36.1	-41.4	14.6	-47.0	-41.4	-12.0
Receipts	18.1	17.1	-5.8	22.9	17.1	-25.4
Payments	-54.2	-58.5	7.8	-69.9	-58.5	-16.3
Current transfers (Net)	57.1	91.0	59.4	27.8	91.0	--
Inflows	73.2	107.6	47.0	44.4	107.6	--
Outflows	-16.1	-16.6	2.8	-16.6	-16.6	-0.4
Current Account Balance	-332.6	-495.7	49.0	-370.7	-495.7	33.7

Note: p = Provisional; -- Implies very big values; Totals may not add up due to rounding of numbers

Source: Bank of Tanzania

Exports

During the quarter ending June 2006, Tanzania exported goods worth US\$ 391.4 million, being 6.0 percent less than the amount exported during the preceding quarter. This follows a decline in export volumes of most of the traditional crops. With the exception of tea, all other traditional exports recorded declines in volumes as most of them were off-season. Non-traditional exports however, increased by 5.2 percent from the preceding quarter position to US\$ 352.6 million owing mainly to good performance of minerals and manufactured goods. Exports of minerals particularly gold, continued to dominate, as they accounted for about 56.0 percent of total non-traditional exports.

Imports

During the quarter under review, goods imports increased by 20.4 percent, from US\$ 811.1 million recorded at the end of March 2006 to US\$ 976.6 million following increased imports of capital, intermediate and consumer goods. Capital goods imports went up by 12.9 percent, mainly due to the increase in importation of building and construction equipment and machinery. The increase in capital goods imports was driven by the increase in economic activities particularly in

the mining, construction, tourism and manufacturing sectors. Intermediate goods imports rose by 33.6 percent, mainly due to the increase in imports of oil and industrial raw materials. Oil imports alone increased by 36.5 percent from 228.6 million, in March 2006 to US\$ 311.9 million driven by the surge in world market prices of oil. The surge in oil prices is attributed to the increase in oil demand particularly in the USA, India and China coupled with supply constraints amid global security concerns in the Middle East. Consumer goods imports increased by 11.9 percent, from US\$ 191.7 million to US\$ 214.6 million on account of the increase in imports of both food and non-food items. Imports of food and foodstuffs which mainly comprise of cereals rose by 20 percent, from US\$ 66.6 million to US\$ 79.9 million. The increase was in response to food shortages in the country resulting from the drought conditions experienced in the country during the second half of 2005 (Table 4.2).

Table 4.2: Tanzania Imports

Import Category	Millions of US\$					
	2006 ^P		%	Apr-Jun		%
	Jan-Mar	Apr-Jun		2005	2006 ^P	
Capital Goods	315.8	356.4	12.9	259.1	356.4	37.5
Transport Equipment	90.9	91.0	0.0	64.9	91.0	40.2
Building and Construction Equipment	71.5	89.6	25.3	60.8	89.6	47.3
Machinery	153.4	175.9	14.7	133.5	175.9	31.8
Intermediate Goods	303.6	405.5	33.6	285.0	405.5	42.3
Oil imports	228.6	311.9	36.5	213.8	311.9	45.9
Fertilizers	2.7	4.5	71.0	12.5	4.5	-63.5
Industrial Raw materials	72.4	89.1	23.0	58.7	89.1	51.6
Consumer Goods	191.7	214.6	11.9	174.1	214.6	--
Food and foodstuffs	66.6	79.9	20.0	38.4	79.9	--
All other consumer goods	125.2	134.7	7.6	135.7	134.7	-0.7
GRAND TOTAL (F.O.B)	811.1	976.6	20.4	718.3	976.6	36.0
GRAND TOTAL (C.I.F.)	891.3	1073.2	20.4	789.3	1073.2	36.0

Note: Oil imports refers to refined petroleum products

P = Provisional data

Total may not add up due to rounding of figures

Source: Bank of Tanzania and Tanzania Revenue Authority

Services and Income Account

During the quarter ending June 2006, the services account (net) declined by 3.2 percent to US\$ 39.9 million from US\$ 41.2 million, mainly due to the decline in travel (tourism) receipts as it was a low tourist season. Similarly, the income account (net) deteriorated to a deficit of US\$ 41.4 million, from a deficit of US\$ 36.1 million registered in the preceding quarter mainly due to an increase in scheduled interest payments (Table 4.3).

Table 4.3: Tanzania: Services and Income Account

Item	Millions of US\$						
	2006 ^P		%	Apr-Jun		%	
	Jan-Mar	Apr-Jun		2005	2006 ^P		
A. Services Account	Net	41.2	39.9	-3.2	13.6	39.9	--
	Receipt	328.6	319.5	-2.8	308.9	319.5	3.4
	Payment	287.4	279.6	-2.7	295.3	279.6	-5.3
B. Income Account	Net	-36.1	-41.4	14.6	-47.0	-41.4	-12.0
	Receipt	18.1	17.1	-5.8	22.9	17.1	-25.4
	Payment	54.2	58.5	7.8	69.9	58.5	-16.3
<i>o/w interest payment</i>	Payment	20.7	24.5	18.3	33.2	24.5	-26.1

Note: P = provisional figure; -- implies very big figure and - implies very small figure

Source: Commercial Banks

World Market Prices

During the quarter ending June 2006, prices of coffee (Arabica) and (Robusta) declined slightly by 8.0 percent and 3.0 percent respectively, compared with the levels recorded in the preceding quarter. The decline in coffee prices was due to increased supply of the commodity arising from favourable weather conditions in Brazil. Prices of cotton (A- Index) and (Memphis) also went down by 7.0 percent and 3.0 percent respectively following a decline in demand for cotton by China. On the other hand, prices of cloves increased significantly by 25.0 percent,

following a huge decline in clove stocks in the world market and uncertainty on the supply of the crop from Indonesia. Prices of tea (Mombasa Auctions) and (Average price) rose by 3.0 percent and 7.2 percent respectively, due to the decline in supply of the commodities following unfavourable weather conditions in East Africa. Prices of sisal remained unchanged in line with the recommendation made by the FAO Committee in 2004 to maintain the price of East African UG fibre between US\$ 840 to US\$ 900 per ton.

During the review period, prices of crude oil (average of U.K. Brent, Dubai, and West Texas Intl.) and Dubai (f. o. b.) increased modestly by 11.9 percent and 11.8 percent per barrel respectively. Similar developments were observed in the prices of white petroleum products which recorded notable increases in prices of 17.7 percent. The increase in oil prices was largely attributed by the decline in the U.S oil inventories, coupled with uncertainties regarding oil supply from Iran and Iraq amid geo-political tension. With regard to gold prices, the same increased by 13.3 percent, partly due to increased demand as investors diversified from investing in stocks, bonds and currencies gold because of global insecurity (**Table 4.4**).

Table 4.4: World Commodity Prices

Commodity	Units	2006		% Change	Apr-Jun		% Change
		Jan-Mar	Apr-Jun		2005	2006	
"Robusta" Coffee	US \$ per kg	1.4	1.3	-2.9	1.2	1.3	8.1
"Arabica" Coffee	US \$ per kg	2.6	2.4	-8.0	2.8	2.4	-13.6
Tea (Average price)	US \$ per kg	1.8	1.9	7.2	1.7	1.9	16.3
Tea (Mombasa Auction)	US \$ per kg	2.0	2.1	3.0	1.4	2.1	45.8
Cotton, "A Index"	US \$ per kg	1.3	1.2	-6.9	1.2	1.2	-0.8
Cotton, "Memphis"	US \$ per kg	1.3	1.3	-3.0	1.3	1.3	-0.8
Sisal "UG"	US \$ per metric ton	885.0	885.0	0.0	885.0	885.0	0.0
Cloves	US \$ per metric ton	3,675.0	4,583.3	24.7	3,125.0	4,583.3	46.7
Crude oil*	US \$ per barrel	61.0	68.3	11.9	50.8	68.3	34.5
Crude oil**	US \$ per barrel	57.9	64.7	11.8	47.7	64.7	35.6
White products***	US \$ per ton	565.2	665.3	17.7	509.8	665.3	30.5
Gold	US \$ per troy ounce	554.0	627.4	13.3	427.3	627.4	46.8

Note: * Average of U.K. Brent, Dubai and West Texas Intl

** f. o. b. Dubai

*** Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

Source: Various Trade Publications

5.0 ZANZIBAR ECONOMY

Budgetary Operations

During the quarter ending June 2006, the Zanzibar Government budgetary operations on cheques issued basis, recorded an overall deficit before grants of TZS 17.4 billion. However, the deficit was reduced to TZS 16.2 billion after considering grants amounting to TZS 1.2 billion.

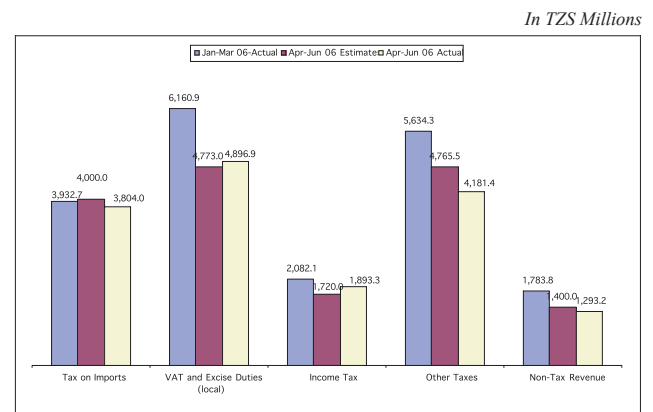
Government Revenue

During quarter ending June 2006, total revenue collections amounted to TZS 16.1 billion compared with TZS 19.6 billion recorded during the preceding quarter. The revenue outturn was below the target for the quarter of TZS 16.6 billion. The decline in the revenue collections was mainly explained by the reduction of taxable imports and low trading activities associated with the on going rehabilitation of the Zanzibar port and low tourism season.

Performance by revenue category reveals that, tax and non-tax revenue amounted to TZS 14.8 billion or 91.9 percent and TZS 1.3 billion or 8.1 percent of total revenue respectively. Tax on imports amounted to TZS 3.8 billion and were below the set target of TZS 4.0 billion. VAT and Excise duty (local) amounted to TZS 4.9

billion, being slightly above target of TZS 4.8 billion for the quarter. Income tax collections amounted to TZS 1.9 billion and were above the target for the quarter of TZS 1.7 billion. Other tax categories amounted to TZS 4.2 billion against target of TZS 4.7 billion (Chart 5.1).

Chart 5.1: Zanzibar Government Revenue by Sources: Apr-Jun 2006



Government Expenditure

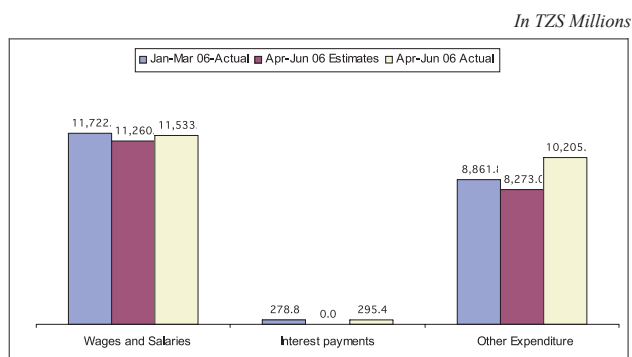
During the quarter ending June 2006, total government expenditure amounted to TZS 33.5 billion, surpassing the target for the quarter of TZS 31.0 billion. The increase in expenditure was mainly driven by settlement of previous outstanding obligations. However the expenditure amount was below the TZS 32.8 billion spent during the previous quarter.

Recurrent expenditure amounted to TZS 22.0 billion, accounting for 65.7

percent of total expenditure. Wages and salaries accounted for the largest share of expenditure reaching TZS 11.5 billion or 52.3 percent. Other expenditures categories amounted to TZS 10.2 billion or 46.4 percent while debt servicing amounted to TZS 0.3 billion or 1.4 percent of total recurrent expenditure.

During the quarter under review, development expenditure amounted to TZS 11.5 billion, or 34.3 percent of total expenditure and was in line with the target for the quarter. The local component of development expenditure amounted to TZS 0.3 billion or 2.6 percent, while external donor funds financed a total of TZS 11.2 billion or 97.4 percent of total development expenditure (**Chart 5.2**).

Chart: 5.2: Government Expenditure by Component; Jan-Mar 2006



Financing

During the quarter ending June 2006, the overall budget deficit was financed exclusively from non - bank sources (treasury bonds) amounting to TZS 4.0 billion and donor funds amounting to TZS 11.2 billion.

Debt Developments

During the quarter ending June 2006, total debt stock (domestic and external) stood at TZS 181.6 billion, equivalent to US\$ 144.9 million, and was below the debt stock of TZS 185.9 billion equivalent to US\$ 151.9 million recorded during the preceding quarter. The decline in debt stock was mainly attributed by the reconciliation of the Peoples Bank of Zanzibar debt as well as debt relief availed by the African Development Bank (ADB).

During the quarter ending June 2006, external debt stood at TZS 110.9 billion equivalent to US\$ 88.5 million, or 61.1 percent of the total debt. Domestic debt amounted to TZS 70.7 billion, equivalent to US\$ 56.4 million or 38.9 percent of total debt.

Domestic Debt

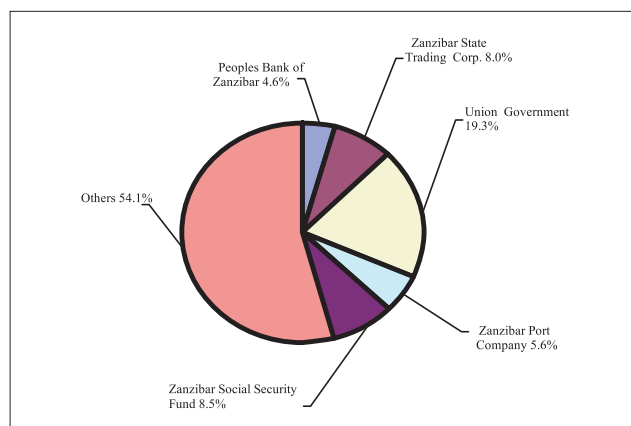
During the review quarter, domestic debt declined by 5.6 percent to TZS 70.7 billion from TZS 74.9 billion recorded during the quarter ending March 2006. The decline was mainly explained by the reconciliation of debts due to the Peoples Bank of Zanzibar and the payment of pensioners.

Domestic Debt By Creditor

The profile of domestic debt by creditor reveals that ‘Other creditors’ (domestic suppliers and pensioners) remained the major creditor to government with claims amounting to TZS 38.2 billion,

or 54.1 percent of total domestic debt. The Union Government debt stood at TZS 13.6 billion or 19.3 percent of total domestic debt. Zanzibar Social Security Fund (ZSSF) and Zanzibar State Trading Corporation (ZSTC) debts amounted to TZS 6.0 billion and TZS 5.6 billion, constituting 8.5 percent and 8.0 percent of total domestic debt respectively. Zanzibar Port Company (ZPC) debt stood at TZS 3.9 billion, representing 5.6 percent of total domestic debt, while the Peoples Bank of Zanzibar (PBZ) debt amounted to TZS 3.2 billion, or 4.6 percent of total domestic debt (**Chart 5.3**).

Chart 5.3: Domestic debt by Creditor as at end – June 2006



Domestic Debt by Instruments

Analysis of domestic debt by instruments indicates that Government loans remained prominent at TZS 21.5 billion or 30.4 percent of total domestic debt. Other debt instruments (suppliers' credits and pensioners claims) amounted to TZS 19.1 billion, or 27.0 percent of total domestic debt. Debts in the form of Treasury bonds and government stocks amounted to

TZS 12.8 billion and TZS 10.0 billion, representing 18.2 percent and 14.2 percent of total domestic debt respectively. Treasury bills amounted to TZS 7.2 billion, accounting for 10.2 percent of total domestic debt (**Table 5.1**).

Table 5.1: Zanzibar Domestic Debt by Instruments

In millions of TZS

Instrument	2005			2006		% Change	
	Jun	Sep	Dec	Mar	Jun	Mar 06 to Jun 06	Jun 05 to Jun 06
Government loans	11,211.3	11,446.0	11,446.0	11,446.0	21,491.5	87.8	91.7
Government stocks	5,775.6	5,944.2	5,944.2	9,984.2	10,001.0	0.2	73.2
Treasury bills	1,962.4	3,916.1	6,014.1	7,227.6	7,227.6	0.0	268.3
Treasury bonds	10,805.0	12,105.0	8,855.0	8,855.0	12,855.0	45.2	19.0
Other Instruments*	38,310.5	38,357.1	37,415.1	37,350.4	19,089.4	-48.9	-50.2
Total	68,064.8	71,768.4	69,674.4	74,863.1	70,664.5	-5.6	3.8

Note: GDP Tzs 395.7 Billion (at current prices); * Outstanding advances, pensioner's claims and supplier's credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

Domestic debt by maturity

During the quarter ending June 2006, debts maturing in less than a year increased by 13.9 percent, from the previous quarter amount of TZS 15.8 billion to TZS 18.0 billion representing 25.5 percent of total domestic debt. Debts with maturity of between 1- 2 years declined by 88.9 percent, from TZS 11.7 billion recorded during the quarter ending March 2006 to TZS 1.3 billion and accounted for 1.8 percent of the total domestic debt. Debts with maturity of between 2-5 years amounted to TZS 9.1 billion, as they increased by 79.1 percent from TZS 5.1 billion recorded during the preceding quarter to TZS 9.1 billion and accounted for 12.9 percent of total domestic debt. Debts with "undetermined maturity" (gratuity, pension, and domestic suppliers' claims) remained at the levels recorded in

the previous quarter of TZS 42.3 billion, accounting for 59.8 percent of the total domestic debt (Table 5.2).

Table 5.2: Zanzibar Domestic Debt by Maturity

Period	In millions of TZS							
	2005			2006		% change		Jun-05 to Jun-06
	Jun	Sep	Dec	Mar	Jun	Mar-06 to Jun-06		
Less than 1 year	16,423.7	18,612.1	20,710.1	15,809.8	18,004.0	13.9	9.6	
1-2 years	7,555.0	8,855.0	8,855.0	11,718.7	1,300.0	-88.9	-82.8	
2-5 Years	1,070.1	1,040.0	1,345.0	5,080.0	9,096.8	79.1	750.1	
Undetermined	43,016.1	43,261.3	38,764.3	42,254.6	42,263.7	0.0	-1.7	
Total	68,064.8	71,768.4	69,674.4	74,863.1	70,664.5	-5.6	3.8	

GDP TZS 395.7 Billion (at current prices)

*Outstanding advances, pensioner's claims and supplier's credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

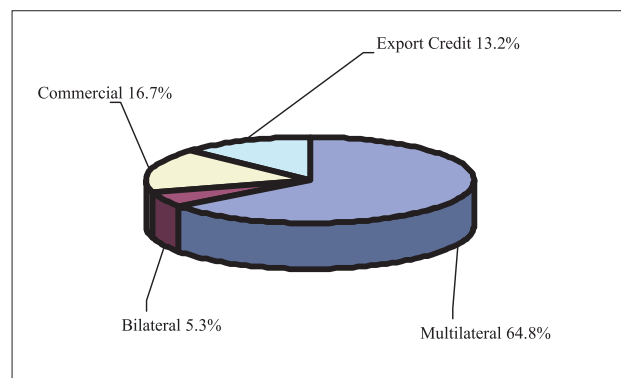
External Debt

As at the end of June 2006, the Zanzibar Government external debt stood at US\$ 88.5 million, equivalent to TZS 110.9 billion, down from US\$ 90.7 million equivalent to TZS 111.1 billion recorded during the preceding quarter. The decline in the external debt was due to debt relief extended by the African Development Bank (ADB).

External Debt by Creditor Category

During the quarter ending June 2006, debts due to multilateral creditors amounted to US\$ 57.4 million, constituting 64.8 percent of total external debt. Bilateral creditors claims amounted to US\$ 4.6 million, accounting for 5.3 percent of total external debt. Commercial and export credits amounted to US\$ 14.7 million and US\$ 11.7 million and accounted for 16.7 percent and 13.2 percent of total external debt respectively (Chart 5.4).

Chart 5.4: External Debt by Creditor as at end – June 2006



External Debt by Maturity

The analysis of external debt by maturity indicates that, debts with maturity of above 20 years amounted to US\$ 51.7 million, and accounted for 58.4 percent of total external debt. Debts maturing between 5 and 10 years stood at US\$ 29.8 million or 33.7 percent of total external debt, while debts with maturity of between 10 and 20 years amounted to US\$ 7.0 million and accounted for 7.9 percent of total external debt (Table 5.3).

Table 5.3: Zanzibar External Debt – by Maturity

Period	In millions of US\$							
	2005				2006		% Change	
	Mar	Jun	Sep	Dec	Mar	Jun	Mar-06 to Jun-06	Jun-05 to Jun-06
5-10 Years	46.3	42.9	44.4	29.5	29.5	29.8	1	-30.5
10-20 Years	14.7	5.3	4.9	4.9	4.9	7.0	42.9	32.1
More 20 Years	45.3	58.5	56.4	56.3	56.4	51.7	-8.3	-11.6
Total	106.3	106.8	105.7	90.7	90.8	88.5	-2.4	-17.1

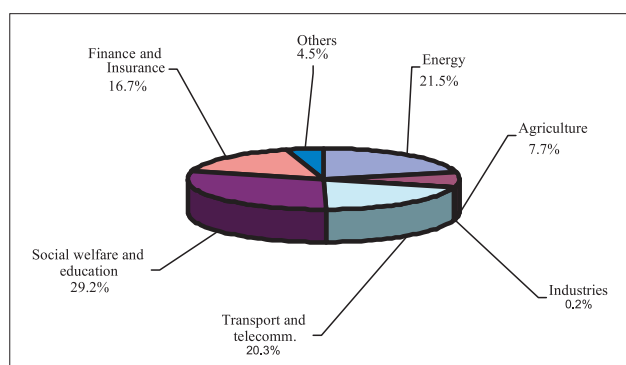
Note: GDP: TZS 287.4 Billion (at 2001 constant prices)

Source: Ministry of Finance & Economic Affairs, Zanzibar

External debt Disbursements by Use of Funds

Classification of external debt by use of funds shows that as at the end of June 2006, Social Welfare and Education sectors received US\$ 25.8 million or 29.2 percent of total disbursements. Transport and Telecommunications sectors received US\$ 18.0 million or 20.3 percent while Energy received US\$ 19.0 million, being 21.5 percent of total disbursements. Finance & Insurance absorbed US\$ 14.7 million, representing 16.7 percent of total disbursements. Agriculture and Industries received US\$ 6.8 million and US\$ 0.2 million each, accounting for 7.7 percent and 0.2 percent respectively. “Other” sectors received US\$ 4.0 million, representing 4.5 percent of the total disbursements (Chart 5.5).

Chart 5.5: External Debt by Use of Funds as at end - June 2006



Foreign Trade Developments

Trade Balance

During the quarter ending June 2006, the Zanzibar trade balance (goods and services) deficit widened by 27.0 percent

to US\$ 12.7 million from US\$ 10.0 million recorded during the preceding quarter. The widening of the trade deficit was attributed by the decline in export earnings and an increase in imports related with construction activities. Export receipts declined to US\$ 20.2 million from US\$ 20.9 million recorded in the preceding quarter, while imports increased to US\$ 32.9 million from US\$ 30.9 million (Table 5.4).

Table 5.4: Zanzibar Trade Account (Goods and Services)

Item	2005				2006 ^P		% Change	
	Mar	Jun	Sep	Dec	Mar	Jun	Mar-06 to Jun-06	Jun-05 to Jun-06
Exports	13.3	18.6	26.7	22.5	20.9	20.2	-3.3	8.5
Goods	1.7	1.0	5.8	2.6	2.8	0.7	-74.5	-27.6
Services	11.6	17.6	20.9	19.9	18.1	19.5	7.6	10.5
Imports	27.1	34.8	38.6	33.4	30.9	32.9	6.5	-5.5
Goods (f.o.b)	19.5	18.7	21.5	19.9	17.7	18.7	5.9	-0.1
Services	7.5	16.1	17.1	13.5	13.2	14.2	7.3	-11.9
Trade Balance	-13.8	-16.2	-11.9	-10.9	-10	-12.7	27	-21.6

Note: P = provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

Goods Account

During the quarter ending June 2006, the goods account deficit widened by 20.9 percent to US\$ 18.0 million, from a deficit of US\$ 14.9 million recorded in the preceding quarter. The deterioration in the goods account was explained by the decline in exports by 74.5 percent to US\$ 0.7 million, from US\$ 2.8 million recorded during the preceding quarter. Imports increased to US\$ 18.7 million, from US\$ 17.7 recorded during the preceding quarter (Table 5.5).

Table 5.5: Zanzibar Goods Account

Item	<i>In millions of US\$</i>							
	2005				2006 ^p		% Change	
	Mar	Jun	Sep	Dec	Mar	Jun	Mar-06 to Jun-06	Jun-05 to Jun-06
Exports	1.67	0.98	5.78	2.59	2.79	0.71	-74.5	-27.6
Imports (f.o.b)	19.52	18.74	21.54	19.89	17.69	18.73	5.9	-0.1
Trade Balance	-17.85	-17.76	-15.76	-17.3	-14.9	-18.02	20.9	1.5

Note: p= provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

Exports

During quarter ending June 2006, total goods exports (fob) declined by 74.5 percent to US\$ 0.7 million, from US\$ 2.8 million recorded during the preceding quarter. The decline was largely explained by the absence of clove stocks associated with seasonality factors. Clove exports decreased to US\$ 0.03 million, from US\$ 2.21 million recorded in the preceding quarter. Seaweeds exports declined to US\$ 0.3 million, from US\$ 0.4 million registered during the preceding quarter. Manufactured goods performed relatively well, settling at US\$ 0.02 million, from US\$ 0.01 million recorded at the end of March 2006. Exports of fish & fish products increased to US\$ 0.17 million from US\$ 0.05 million. Other exports (spices, souvenirs etc) increased to US\$ 0.15 million, from US\$ 0.12 million recorded during the quarter ending March 2006. (Table 5.6).

Table 5.6: Zanzibar Exports by type of Commodity

Commodities	2005				2006 ^p		%Change	
	Mar	Jun	Sep	Dec	Mar	Jun	Mar-06 to Jun-06	Jun-05 to Jun-06
	Traditional:							
Cloves								
Value	1.1	0.0	5.1	2.0	2.2	0.0	-98.7	
Volume	0.4	0.0	1.8	0.7	0.7	0.0	-98.5	
Unit Price	3,015.8	0.0	2,906.2	2,683.1	3,246.9	2,829.1	-12.9	
Sub Total	1.1	0.0	5.1	2.0	2.2	0.0	-98.7	
Non-Traditional:								
Seaweeds								
Value	0.4	0.7	0.4	0.3	0.4	0.3	-15.1	-54.6
Volume	1.8	3.3	1.7	1.8	2.2	1.7	-21.6	-48.8
Unit Price	231.1	225.2	206.4	185.1	184.3	199.6	8.3	-11.4
Manufactured Goods	0.0	0.0	0.1	0.0	0.0	0.0	68.9	
Fish and Fish Produce	0.0	0.0	0.1	0.1	0.1	0.2	282.9	
Others Exports	0.2	0.2	0.2	0.1	0.1	0.2	21.7	-8.4

p = provisional

Note: Volume in '000 Tons; Value in '000,000 USD; Unit price in USD/Ton

Source: Tanzania Revenue Authority

Imports

Total goods imports (c.i.f.) for the quarter ending June 2006 increased to US\$ 20.6 million, from US\$ 19.4 million recorded in the preceding quarter. Capital and Consumer goods imports accounted for the largest increase. Imports of capital goods increased to US\$ 8.8 million, from US\$ 7.2 million registered in the preceding quarter. Consumer good imports recorded a slight increase to US\$ 5.4 million, from US\$ 5.1 million of previous quarter and accounted for 26.3 percent of total imports. Imports of food stuffs declined by 4.5 percent to US\$ 2.0 million, from US\$ 2.1 million registered in preceding quarter. Imports of intermediate goods which accounted for 30.5 percent of total imports declined to US\$ 6.2 million, from US\$ 7.1 million registered in the previous quarter due to the decline in oil imports (Table 5.7).

Table 5.7: Zanzibar Imports (c.i.f) by Major Categories

In millions of US\$

Import Category	2005				2006p		% Change	
	Mar	Jun	Sep	Dec	Mar	Jun	Mar-06 to Jun-06	Jun-05 to Jun-06
Capital Goods	9.3	8.4	10.5	8.3	7.2	8.9	23.4	5.4
Transport Equipments	2.7	2.5	2.4	1.7	3.1	3.3	4.9	30.6
Building and Constructions	1.5	1.3	2.5	2.8	1.4	2.8	99.3	105.2
Machinery	5.1	4.6	5.6	3.8	2.7	2.8	5.8	-37.9
Intermediate Goods	6.3	5.7	6.5	6.5	7.1	6.3	-11.8	10.1
Oil imports	5.1	4.6	5.3	5.3	5.6	4.6	-18.2	-0.1
Fertilizers		
Industrial raw materials	1.2	1.1	1.1	1.1	1.5	1.7	12.1	52.3
Consumer Goods	5.9	6.5	6.7	7.1	5.1	5.4	5.9	-16.1
Food and food stuffs	3.4	3.8	4	4.5	2.1	2	-4.5	-47.3
All other consumer goods	2.5	2.7	2.7	2.6	3	3.4	13.2	28.9
Grand Total (c.i.f.)	21.5	20.6	23.7	21.9	19.4	20.6	5.9	-0.1
Grand Total (f.o.b.)	19.5	18.7	21.5	19.9	17.7	18.7	5.9	-0.1

p = provisional

... = Very small value

Source: Tanzania Revenue Authority

Service and Income Account

During the period under review, the services and income account recorded a surplus of US\$ 5.4 million compared with the surplus of US\$ 4.9 million recorded in the preceding quarter. The increase was mainly explained by an increase in net foreign receipts from US\$ 18.1 million, received during the preceding quarter to US\$ 19.5 million. The increase in foreign receipts emanated from tourism related activities mainly travel services. Foreign payments also increased to US\$ 14.2 million, from US\$ 13.2 million registered in the preceding quarter (**Table 5.8**).

Table 5.8: Service and Income Account

In millions of US\$

Item	2005				2006 ^p		% Change	
	Mar	Jun	Sep	Dec	Mar	Jun	Mar-06 to Jun-06	Jun-05 to Jun-06
Services & Income	4.04	1.63	4.10	6.40	4.94	5.35	8.30	228.30
A. Services Account	4.06	1.49	3.85	6.38	4.90	5.32	8.50	257.20
Receipt	11.60	17.62	20.90	19.92	18.10	19.48	7.60	10.50
Payment	7.54	16.13	17.05	13.54	13.20	14.16	7.30	-12.20
B. Income Account	-0.02	0.14	0.25	0.02	0.04	0.03	-13.60	-75.40
Receipt	0.01	0.14	0.25	0.02	0.04	0.03	-13.60	-75.90
Payment	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note: p= provisional, = Very small value

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania, Zanzibar

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

The EAC Countries

The EAC economies performed relatively well during 2005, compared with the previous year as the real GDP growth rates increased from an average of 4.7 percent to 5.7 percent. Tanzania recorded the highest real GDP growth rate of 6.8 percent after growing at 6.7 percent in 2004, mainly on account of growth recovery in the mining, services and construction sectors.

Inflation rates in the region slowed down during the quarter ending June 2006 to an average of 8.9 percent during the quarter ending June 2006, from an average of 10.2 percent recorded in the preceding quarter. While the rates of inflation declined in Uganda and Kenya, inflation went up in Tanzania from 5.9 percent to 7.0 percent on account of food shortages, energy crisis and the high oil prices. The decline in inflation rates in Uganda and Kenya were largely on account of declines in prices of goods and services (**Table 6.0**).

The SADC Countries

The year 2005 witnessed a slow down in economic growth rates for most of the SADC countries. On average, real GDP growth rates for the whole SADC region declined to 4.3 percent, from the average growth rate of 4.5 percent recorded in

2004. Angola however, recorded the highest real GDP growth rate in the region of 15.5 percent, mainly on account of the expansion of the oil sector coupled with an increase in oil prices in the world market. While moderate growth rates were recorded in some of the economies, the recession in the economies of Zimbabwe and Seychelles contributed to the decline in real GDP growth rate for the region. Botswana, Malawi, and Mauritius recorded declines in growth rates as a result of sharp increases in oil prices and unfavourable climatic conditions that caused a deceleration in manufacturing and agricultural outputs.

With the exception of Zimbabwe, inflation rates in other SADC countries remained modest. While inflation rates of South Africa and Seychelles remained unchanged, Zambia, Malawi, Botswana, and Angola registered declines in inflation and Mauritius, Mozambique, Namibia and Zimbabwe recorded increases in inflation with Zimbabwe's inflation rate being the highest (**Table 6.0**).

Table 6.0: EAC and Some SADC Countries Economic Indicators

Country	GDP Growth Rates (%)					Inflation Rate (%)			
	2001	2002	2003	2004	2005	2005		2006	
						Q3	Q4	Q1	Q2
Tanzania	5.7	6.2	5.6	5.8	6.9	4.5	4.8	5.9	7.1
Kenya	4.5	0.6	3.0	4.9	5.8	7.7	5.8	17.8	13.0
Uganda	5.3	6.7	4.9	5.0	5.6	8.1	5.0	6.8	6.6
Angola	5.2	15.5	4.7	11.7	15.5	21.0	19.1	15.7	15.0
Botswana	8.4	2.3	7.2	4.8	3.8	9.3	11.3	17.1	15.1
Malawi	1.8	0.1	1.7	4.6	1.9	15.6	16.2	16.8	16.0
Mauritius	5.8	4.0	4.1	4.2	3.5	5.6	5.0	4.9	5.0
Mozambique	13.8	9.0	7.0	7.8	7.7	3.9	4.8	4.9	5.2
Namibia	2.4	2.3	3.3	n.a	3.5	2.3	3.2	4.0	4.9
Seycheles	2.0	1.7	-5.1	1.8	-2.3	1.8	1.3	-0.7	-0.7
South Africa	2.8	3.0	1.9	3.7	4.9	4.6	4.0	4.2	4.2
Zambia	5.0	4.2	4.0	5.0	5.1	19.2	17.1	11.3	9.2
Zimbabwe	-8.8	-10.2	-13.6	-4.8	-6.5	293.2	499.7	769.6	1,140.3

Source: National Statistical Offices

Note: Economic Indicators for DRC, Lesotho, Madagascar & Swaziland are not included

STATISTICAL TABLES AND LIST OF MANAGEMENT

A1: STATISTICAL TABLES

Tanzania Selected Economic Indicators	24
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1.0 OUTPUT AND PRICES

1.1	Gross Domestic Product (GDP), at Factor Cost By Kind of Economic Activity at Current Prices, Tanzania Mainland	25
1.2	Zanzibar Gross Domestic Product at Factor Cost by Industrial Origin, at Current Prices.....	26
1.3	Gross Domestic Product (GDP) at Factor Cost by kind of Economic Activity Percentage Share in Total GDP at Current Prices, Tanzania Mainland	27
1.4	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, Percentage Share in Total GDP, at Current Prices	28
1.5	Gross Domestic Product (GDP) , at Factor Cost by kind of Economic Activity At Constant 1992 Prices, Tanzania Mainland	29
1.6	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, at 2001 Prices	30
1.7	Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland	31
1.8	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity Percentage Share in Total GDP, at Current Prices	32
1.9	Gross Domestic Product (GDP) , at Factor Cost by kind of Economic Activity Percentage Growth Rates , at Constant 1992 Prices, Tanzania Mainland	33
1.10	Zanzibar Gross Domestic Product (GDP) at Factor Cost by Industrial Origin, Percentage Annual Growth Rates, at 2001 Prices	34
1.11	Production of Major Agricultural Crops, Tanzania Mainland	35
1.12	Marketed Production of Zanzibar's Major Export of Commodities.....	36
1.13	Agricultural Production Indices, Tanzania Mainland	37
1.14	Production in Selected Industries, Tanzania Mainland	38
1.15	Production in Selected Industries in Zanzibar	39
1.16	Industrial Production Indices, Tanzania Mainland	40
1.17	Mineral Recoveries, Tanzania Mainland	41
1.18	Seasonally Adjusted Consumer Prices Index, Tanzania Mainland	42
1.19	National Consumer Prices Index	43
1.20	Zanzibar Consumer Price Index	44
1.21	National Consumer Price Index, Percentage Change on the Previous Year.....	45

1.22	Zanzibar Consumer Price Index, Percentage Change on The Previous Year.....	46
1.23	Dar Es Salaam Cost of Living Index- Middle Income Group	47
1.24	Dar Es Salaam Retail Price Index-Wage Earners	48
2.0	GOVERNMENT FINANCE	
2.1	Analysis of Central Government Finance, Tanzania Mainland.....	49
2.2	Central Government Operations, Tanzania Mainland	50
2.3	Zanziabar Central Government Operations	51
2.4	Treasury Bills Auctions - Actual Sales by Transactor	52
2.5	Central Government Outstanding Stocks and Notes by Holders	53
3.0	MONEY AND BANKING	
3.1	Monetary Survey	54
3.2	Bank of Tanzania - Assets	55
3.3	Bank of Tanzania - Liabilities	56
3.4	Tanzania Notes in Circulation	57
3.5	Tanzania Coins in Circulation	58
3.6	Commercial Banks - Assets	59
3.7	Commercial Banks - Liabilities	60
3.8	Analysis of Commerial Banks' Liquidity	61
3.9	Commercial Banks - Analysis of Domestic Assets	62
3.10	Commercial Banks - Lending and Holding of Securities	63
3.11	Commercial Banks - Domestic Lending by Activity (Borrowing Sector).....	64
3.12	Commercial Banks - Deposits	65
3.13	Tanzania Postal Bank	66
3.14	A weighted Average Yields Obtained During Treasury Bill Auctions.....	67
3.15	Discount Rate and Minmum Reserve Ratio	68
4.0	BALANCE OF PAYMENTS AND FOREIGN TRADE DEVELOPMENTS	
4.1	Tanzania's Balance of Payments in US\$	69
4.2	Tanzania's Balance of Payments in TZS	70
4.3	Tanzania Exports by type of Commodity in US\$	71
4.4	Tanzania' s Exports by Commodity in TZS	72
4.5	Tanzania' s Imports (c.i.f) by Major Category in US\$.....	73
4.6	Tanzania' s Imports (c.i.f) by Major Category in TZS	74
4.7	Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS	75

4.8	Tanzania's Trade Balance	76
4.9	Tanzania's Exports by Major Commodity Groups	77
4.10	Tanzania's Imports (c.i.f) by Major Commodity Groups	78
4.11	Tanzania's Exports by Country of Destination	79
4.12	Tanzania's Imports by Country of Origin	80
4.13	Tanzania's Exports to COMESA Countries	81
4.14	Tanzania's Direct Imports from COMESA Countries	82
4.15	Tanzania's Foreign Trade Indices and the Terms of Trade	83
4.16	Tanzania's Services, Income and Transfers	84
4.17	Foreign Reserves Position	85

5.0 EXTERNAL DEBT DEVELOPMENTS

5.1	External Debt Developments	86
-----	----------------------------------	----

6.0 INTERNATIONAL ECONOMIC AND FINANCIAL DEVELOPMENTS

6.1	Economic Performance in G-7 Countries and the Euro Area	87
6.2	World Market prices for selected commodities	88
6.3	Selected Exchange Rates - Currency Units per US Dollar (period average)	89
6.4	Bureau de change Quarterly Transactions	90

Selected Economic Indicators

Item	Unit	2000	2001	2002	2003	2004	2005 ^p
1. National Accounts and Prices							
1.1 Change in GDP at Factor Cost--Current Prices	Percent	12.2	13.7	14.1	12.8	14.8	14.3
1.2 Change in GDP at Factor Cost--Constant 1992 Prices ²	Percent	4.9	5.7	6.2	5.7	6.7	6.8
1.3 GDP Per Capita--Current Prices ¹	TZS	210,231.0	231,751.0	258,925.0	286,888.0	320,000.0	356,274.7
1.4 GDP Per Capita--Current Prices ¹	USD	262.7	264.4	267.9	276.2	293.8	315.6
1.5 Change in Consumer Price Index (Inflation)	Percent	5.9	5.2	4.5	3.5	4.1	4.4
1.6 Saving to GNDI Ratio ^{3*}	Percent	11.6	11.1	12.7	11.8	12.3	12.5
2. Money Credit and Interest Rates							
2.1 Change in Extended Broad Money Supply (M3) ^{**}	Percent	14.8	17.1	25.1	16.6	19.3	38.2
2.2 Change in Broad Money Supply (M2) ^{***}	Percent	12.5	12.8	22.3	14.2	19.2	36.9
2.3 Change in Narrow Money Supply (M1)	Percent	9.9	10.2	25.2	16.1	18.2	33.7
2.4 Change in Reserve Money	Percent	9.4	5.0	19.1	12.6	23.6	27.7
2.5 Total Credit to GDP Ratio ¹	Percent	9.8	7.6	8.8	8.7	8.5	9.4
2.6 Private Sector Credit to GDP Ratio ¹	Percent	4.6	4.9	6.1	5.2	8.9	11.0
2.7 Ratio of Private Credit to Total Credit	Percent	46.6	63.7	69.2	98.4	104.7	84.6
2.8 Average Deposit Rate (12-Month)	Percent	8.6	6.0	5.7	5.0	5.8	6.2
2.9 Weighted Average Treasury Bill Rate	Percent	5.7	3.9	4.5	7.7	9.6	10.8
2.10 Average Medium- and Long-Term Lending Rate	Percent	21.2	15.8	13.2	12.5	14.0	15.5
3. Balance of Payments****							
3.1 Exports (f.o.b)	Mill. USD	733.7	851.3	979.6	1,216.1	1,473.1	1,676.3
3.2 Imports (f.o.b)	Mill. USD	-1,367.6	-1,560.3	-1,511.3	-1,933.5	-2,482.8	-2,997.6
3.3 Trade Balance	Mill. USD	-633.9	-709.0	-531.8	-717.3	-1,009.8	-1,321.2
3.4 Balance on Current Account	Mill. USD	-485.9	-237.4	22.3	-111.0	-442.0	-955.9
3.5 Overall Balance	Mill. USD	-86.3	-809.6	-112.4	54.5	39.7	-465.9
3.7 Gross Official Reserves	Mill. USD	974.4	1,156.6	1,529.0	2,037.8	2,296.1	2,048.4
3.8 Reserves Months of Imports (of goods and services)	Months	5.7	6.3	8.6	9.2	8.0	5.8
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	800.4	876.4	966.6	1,038.6	1,089.2	1,128.8
3.9.2 End of Period	TZS/USD	803.3	916.3	976.3	1,063.6	1,043.0	1,165.5
4 Population (TZ Mainland)	Million	31.9	32.1	33.6	34.2	34.8	35.4
5. Public Finance							
5.1 Current Revenue to GDP Ratio ¹	Percent	12.2	11.8	12.1	12.6	13.3	13.6
5.2 Grants to GDP Ratio ¹	Percent	3.7	4.3	6.2	6.0	7.4	6.7
5.2 Current Expenditure to GDP Ratio ¹	Percent	13.1	12.6	14.8	15.4	15.1	17.5
5.3 Development Expenditure to GDP Ratio ¹	Percent	3.7	3.9	5.0	6.4	8.6	8.0
5.4 Deficit to GDP Ratio (excluding grants) ¹	Percent	-4.8	-4.8	-7.7	-9.2	-10.4	-11.5
5.5 Deficit to GDP Ratio (including grants) ¹	Percent	-1.1	-0.5	-1.5	-3.1	-3.0	-5.5
6. Total External Debt Stock							
Disbursed Debt	Mill. USD	7,482.1	7,464.0	7,268.1	7,857.0	8,134.8	7,931.8
Interest	Mill. USD	6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,743.6
Interest	Mill. USD	1,169.9	904.3	1,035.1	1,178.7	1,335.3	1,188.2
Total External Debt as % of GDP	Percent	80.7	78.5	75.9	83.5	77.5	72.0

Note:

¹ Calculated on the basis of GDP at market price

² Calculated on the basis of GDP at factor cost

³ GNDI stands for gross national disposable income

^p Provisional

* Revised from 2001

** Revised 2003

*** revised 2001-2002

**** revised from 2000

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

1.0 Output and Prices

Table 1.1: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	In Millions of TZS					
	2000	2001	2002	2003	2004 ^r	2005 ^p
A: Monetary						
Agriculture	1,690,856	1,919,704	2,205,161	2,508,853	2,958,063	3,483,352
Crops	1,240,503	1,427,781	1,649,209	1,877,152	2,252,582	2,686,155
Livestock	206,042	220,973	248,102	281,408	312,363	348,285
Forestry and hunting	83,271	95,366	107,764	121,234	139,419	161,726
Fishing	161,039	175,584	200,086	229,059	253,698	287,187
Mining and quarrying	99,519	120,454	152,977	210,574	278,262	368,141
Manufacturing	499,726	564,689	638,663	710,951	791,416	891,135
Electricity and water supply	112,753	124,789	145,753	156,963	177,614	202,499
Electricity	101,583	112,279	131,366	140,562	158,835	181,072
Water	11,170	12,510	14,387	16,401	18,779	21,427
Construction	282,150	335,924	389,671	454,163	532,017	619,799
Trade, restaurants and hotels	823,025	926,870	1,038,094	1,153,323	1,319,172	1,513,090
Transport, and communication	328,259	361,558	404,945	451,281	509,948	580,754
Financial and business services	382,970	421,511	494,334	564,334	637,127	739,110
Finance and insurance	187,027	197,989	231,647	257,128	296,691	344,161
Real estate	177,372	201,535	238,308	279,130	309,835	360,338
Business services	18,570	21,987	24,845	28,075	30,602	34,611
Public administration and other services	709,351	796,930	893,083	956,209	1,044,229	1,154,682
Public administration	535,007	593,858	659,182	708,621	772,397	853,499
Education	75,313	88,116	103,096	109,282	120,210	134,635
Health	35,112	41,081	48,065	51,429	56,058	61,327
Other services	63,919	73,875	82,740	86,877	95,565	105,221
Less financial Services Indirectly Measured	-151,359	-157,785	-168,830	-194,155	-204,494	-215,833
Total Monetary GDP	4,777,249	5,414,643	6,194,318	6,972,497	8,043,355	9,336,729
B: Non-Monetary						
Agriculture	1,330,302	1,486,442	1,679,360	1,909,002	2,269,394	2,542,496
Crops	1,086,192	1,216,257	1,374,643	1,564,638	1,872,304	2,098,713
Livestock	100,351	107,626	120,839	137,061	152,138	172,886
Forestry and hunting	125,351	143,050	161,646	181,852	215,633	237,707
Fishing	18,408	19,509	22,232	25,451	29,320	33,190
Construction	61,205	69,235	80,313	91,958	105,752	122,113
Owner - Occupied Dwellings	537,625	654,295	745,896	842,863	913,138	1,061,979
Total Non-Monetary GDP	1,929,132	2,209,972	2,505,569	2,843,823	3,288,284	3,726,588
C: Total GDPfc : (A+B)	6,706,381	7,624,615	8,699,887	9,816,319	11,331,638	13,063,317
Population (Million)	31.9	32.9	33.6	34.2	35.2	36.2
D: Per Capita nominal GDP (TZS)	210,231	231,751	258,925	287,027	321,684	360,742

p= Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Table 1.2 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices

Economic Activity	2000	2001	2002	2003	2004	2005p
GDP at market prices	189,984	221,438	255,952	286,631	344,326	395,719
Agriculture, forestry & fishing	43,576	55,597	63,637	61,312	80,435	92,116
Crops	23,540	34,969	40,086	35,552	47,282	51,287
Livestock	9,352	9,421	10,645	12,222	14,786	16,281
Forestry & hunting	1,068	1,143	1,083	1,097	1,182	1,269
Fishing	9,615	10,064	11,823	12,441	17,185	23,279
Industry	21,125	24,601	29,783	37,641	45,902	53,581
Mining & quarrying	984	1,130	1,508	2,236	2,512	3,190
Manufacturing	10,736	11,274	13,708	16,846	17,230	19,399
Electricity, gas & water supply	3,465	3,660	4,249	4,727	5,639	6,436
Construction	5,940	8,537	10,319	13,832	20,522	24,555
Services	93,851	106,565	126,138	148,605	173,687	200,453
Trade & repairs	19,452	23,652	25,408	27,812	30,628	35,597
Hotels & restaurants	15,710	13,317	16,083	16,129	19,870	30,581
Transport & communications	11,026	13,868	15,725	23,522	27,005	36,095
Financial intermediation	2,678	2,939	3,771	4,581	5,569	7,464
Real estate & business services	2,095	2,266	2,501	2,863	3,240	3,729
Public administration	28,510	33,941	43,315	50,579	60,138	56,729
Education	10,914	12,655	14,852	17,356	20,556	22,660
Health	2,686	3,059	3,514	4,622	5,357	6,091
Other social & personal services	780	867	969	1,142	1,324	1,507
Adjustment to market prices	0	0	0	0	0	0
less FISIM	0	0	0	0	0	0
Taxes on products	31,432	34,675	36,393	39,073	44,301	49,569
GDP at factor cost	158,552	186,762	219,559	247,558	300,025	346,150
Population ('000)	916	944	982	1,011	1,041	1,072
GDP per capita (TZS '000)	208	236	369	284	331	369
GDP per capita (US\$)	260	265	327	273	303	327

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004 ^f	2005 ^p
A: Monetary						
Agriculture	25.2	25.2	25.3	25.6	26.1	26.7
Crops	18.5	18.7	19.0	19.1	19.9	20.6
Livestock	3.1	2.9	2.9	2.9	2.8	2.7
Forestry and hunting	1.2	1.3	1.2	1.2	1.2	1.2
Fishing	2.4	2.3	2.3	2.3	2.2	2.2
Mining and quarrying	1.5	1.6	1.8	2.1	2.5	2.8
Manufacturing	7.5	7.4	7.3	7.2	7.0	6.8
Electricity and water supply	1.7	1.6	1.7	1.6	1.6	1.6
Electricity	1.5	1.5	1.5	1.4	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2
Construction	4.2	4.4	4.5	4.6	4.7	4.7
Trade, restaurants and hotels	12.3	12.2	11.9	11.7	11.6	11.6
Transport, and communication	4.9	4.7	4.7	4.6	4.5	4.4
Financial and business services	5.7	5.5	5.7	5.7	5.6	5.7
Finance and insurance	2.8	2.6	2.7	2.6	2.6	2.6
Real estate	2.6	2.6	2.7	2.8	2.7	2.8
Business services	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	10.6	10.5	10.3	9.7	9.2	8.8
Public administration	8.0	7.8	7.6	7.2	6.8	6.5
Education	1.1	1.2	1.2	1.1	1.1	1.0
Health	0.5	0.5	0.6	0.5	0.5	0.5
Other services	1.0	1.0	1.0	0.9	0.8	0.8
Less financial Services Indirectly Measured	-2.3	-2.1	-1.9	-2.0	-1.8	-1.7
Total Monetary GDP	71.2	71.0	71.2	71.0	71.0	71.5
B: Non-Monetary						
Agriculture	19.8	19.5	19.3	19.4	20.0	19.5
Crops	16.2	16.0	15.8	15.9	16.5	16.1
Livestock	1.5	1.4	1.4	1.4	1.3	1.3
Forestry and hunting	1.9	1.9	1.9	1.9	1.9	1.8
Fishing	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	8.0	8.6	8.6	8.6	8.1	8.1
Total Non-Monetary GDP	28.8	29.0	28.8	29.0	29.0	28.5
C: Total GDPfc : (A+B)	100.0	100.0	100.0	100.0	100.0	100.0

p= Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.4 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at current Prices

Economic Activity	Percent					
	2000	2001	2002	2003	2004	2005 ^p
Agriculture, forestry & fishing	27.5	29.8	29.0	24.8	26.8	26.6
Crops	14.8	18.7	18.3	14.4	15.8	14.8
Livestock	5.9	5.0	4.8	4.9	4.9	4.7
Forestry & hunting	0.7	0.6	0.5	0.4	0.4	0.4
Fishing	6.1	5.4	5.4	5.0	5.7	6.7
Industry	13.3	13.2	13.6	15.2	15.3	15.5
Mining & quarrying	0.6	0.6	0.7	0.9	0.8	0.9
Manufacturing	6.8	6.0	6.2	6.8	5.7	5.6
Electricity, gas & water supply	2.2	2.0	1.9	1.9	1.9	1.9
Construction	3.7	4.6	4.7	5.6	6.8	7.1
Services	59.2	57.1	57.5	60.0	57.9	57.9
Trade & repairs	12.3	12.7	11.6	11.2	10.2	10.3
Hotels & restaurants	9.9	7.1	7.3	6.5	6.6	8.8
Transport & communications	7.0	7.4	7.2	9.5	9.0	10.4
Financial intermediation	1.7	1.6	1.7	1.9	1.9	2.2
Real estate & business services	1.3	1.2	1.1	1.2	1.1	1.1
Public administration	18.0	18.2	19.7	20.4	20.0	16.4
Education	6.9	6.8	6.8	7.0	6.9	6.5
Health	1.7	1.6	1.6	1.9	1.8	1.8
Other social & personal services	0.5	0.5	0.4	0.5	0.4	0.4
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland

Economic Activity	In Millions of TZS				
	2000	2001	2002	2003	2005 ^p
A: Monetary					
Agriculture	450,181	479,599	507,250	528,141	562,159
Crops	314,901	338,001	359,397	372,373	398,127
Livestock	71,342	73,695	76,274	80,088	83,932
Forestry and hunting	20,324	21,104	21,738	22,650	23,516
Fishing	43,614	46,799	49,841	53,031	56,584
Mining and quarrying	38,144	43,293	49,787	58,749	67,798
Manufacturing	137,809	144,647	156,219	169,653	184,218
Electricity and water supply	28,454	29,297	30,200	31,688	33,123
Electricity	25,489	26,229	27,016	28,367	29,708
Water	2,965	3,068	3,185	3,321	3,415
Construction	62,409	68,365	76,641	85,809	96,106
Trade, restaurants and hotels	270,567	288,718	308,928	329,009	354,726
Transport, and communication	89,515	95,154	101,244	106,294	112,648
Financial and business services	98,353	100,646	105,356	110,094	114,966
Finance and insurance	65,063	66,212	68,860	71,064	74,156
Real estate	28,023	28,891	30,654	32,866	34,306
Business services	5,267	5,543	5,842	6,164	6,504
Public administration and other services	126,567	130,987	136,307	141,880	147,950
Public administration	74,933	76,401	78,158	80,112	82,376
Education	19,054	20,226	21,844	23,373	24,920
Health	10,478	11,068	11,732	12,495	13,247
Other services	22,102	23,292	24,573	25,900	27,407
Less financial Services Indirectly Measur	-82,359	-84,418	-86,781	-89,819	-93,541
Total Monetary GDP	1,219,640	1,296,288	1,385,151	1,471,498	1,580,153
B: Non-Monetary					
Agriculture	346,332	360,676	374,857	389,253	408,219
Crops	276,007	287,926	299,563	310,378	325,740
Livestock	34,746	35,893	37,150	39,007	40,906
Forestry and Hunting	30,594	31,657	32,606	33,976	35,275
Fishing	4,985	5,200	5,538	5,892	6,298
Construction	14,409	15,129	16,037	17,063	17,888
Owner - Occupied Dwellings	73,938	77,265	81,129	84,617	88,256
Total Non-Monetary GDP	453,071	453,071	472,022	490,934	514,363
Total GDPfc : (A+B)	1,654,319	1,749,358	1,857,174	1,962,432	2,094,516
Population (Million)	32	33	34	34	35
D: Per Capita real GDP (TZS)	51,860	53,172	55,273	57,381	59,459
61,777					

p= Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices

Economic Activity	In Millions of TZS					
	2000	2001	2002	2003	2004	2005 ^p
GDP at Constant Prices	203,467	222,398	241,404	255,670	272,320	287,515
Agriculture, forestry & fishing	49,612	56,488	55,614	57,960	59,579	61,001
Crops	30,691	35,943	34,823	36,557	37,289	37,622
Livestock	9,109	9,421	9,744	10,087	10,442	10,810
Forestry & hunting	990	1,060	1,083	1,097	1,138	1,179
Fishing	8,822	10,064	9,964	10,219	10,710	11,390
Industry	22,956	24,601	28,056	32,634	36,726	39,147
Mining & quarrying	1,016	1,130	1,432	1,946	2,028	2,342
Manufacturing	12,275	11,274	13,013	14,663	13,909	14,239
Electricity, gas & water supply	3,537	3,660	3,815	3,985	4,223	4,542
Construction	6,129	8,537	9,796	12,040	16,567	18,024
Services	99,175	106,634	120,095	125,213	133,588	142,702
Trade & repairs	20,095	23,722	24,130	24,217	24,748	26,169
Hotels & restaurants	16,211	13,317	15,268	14,039	15,649	21,899
Transport & communications	12,328	13,868	16,349	19,756	21,123	27,487
Financial intermediation	2,703	2,939	3,543	3,853	4,587	5,214
Real estate & business services	2,167	2,266	2,371	2,481	2,598	2,720
Public administration	30,454	34,046	40,401	41,773	44,657	38,616
Education	11,622	12,655	13,853	14,334	15,265	15,425
Health	2,764	2,954	3,277	3,817	3,978	4,146
Other social & personal services	831	867	904	943	983	1,026
Adjustment to market prices						
less FISIM	0	0	0	0	0	0
Taxes on products	31,724	34,675	37,639	39,863	42,428	44,666
GDP at factor cost	171,744	187,723	203,766	215,807	229,893	242,850

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004 ^f	2005 ^p
A: Monetary						
Agriculture	27.2	27.4	27.3	26.9	26.8	26.4
Crops	19.0	19.3	19.4	19.0	19.0	18.7
Livestock	4.3	4.2	4.1	4.1	4.0	3.9
Forestry and hunting	1.2	1.2	1.2	1.2	1.1	1.1
Fishing	2.6	2.7	2.7	2.7	2.7	2.7
Mining and quarrying	2.3	2.5	2.7	3.0	3.2	3.5
Manufacturing	8.3	8.3	8.4	8.6	8.8	9.0
Electricity and water supply	1.7	1.7	1.6	1.6	1.6	1.6
Electricity	1.5	1.5	1.5	1.4	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2
Construction	3.8	3.9	4.1	4.4	4.6	4.8
Trade, restaurants and hotels	16.4	16.5	16.6	16.8	16.9	17.2
Transport, and communication	5.4	5.4	5.5	5.4	5.4	5.4
Financial and business services	5.9	5.8	5.7	5.6	5.5	5.4
Finance and insurance	3.9	3.8	3.7	3.6	3.5	3.5
Real estate	1.7	1.7	1.7	1.7	1.6	1.6
Business services	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	7.7	7.5	7.3	7.2	7.1	7.0
Public administration	4.5	4.4	4.2	4.1	3.9	3.9
Education	1.2	1.2	1.2	1.2	1.2	1.2
Health	0.6	0.6	0.6	0.6	0.6	0.6
Other services	1.3	1.3	1.3	1.3	1.3	1.3
Less financial Services Indirectly Measured	-5.0	-4.8	-4.7	-4.6	-4.5	-4.4
Total Monetary GDP	73.7	74.1	74.6	75.0	75.4	75.8
B: Non-Monetary						
Agriculture	20.9	20.6	20.2	19.8	19.5	19.2
Crops	16.7	16.5	16.1	15.8	15.6	15.3
Livestock	2.1	2.1	2.0	2.0	2.0	1.9
Forestry and Hunting	1.8	1.8	1.8	1.7	1.7	1.6
Fishing	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	4.5	4.4	4.4	4.3	4.2	4.1
Total Non-Monetary GDP	26.3	25.9	25.4	25.0	24.6	24.2
Total GDPfc : (A+B)	100.0	100.0	100.0	100.0	100.0	100.0

p=Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices

Economic Activity	2000	2001	2002	2003	2004	2005
Agriculture, forestry & fishing	28.9	30.1	27.3	26.9	25.9	25.1
Crops	17.9	19.1	17.1	16.9	16.2	15.5
Livestock	5.3	5.0	4.8	4.7	4.5	4.5
Forestry & hunting	0.6	0.6	0.5	0.5	0.5	0.5
Fishing	5.1	5.4	4.9	4.7	4.7	4.7
Industry	13.4	13.1	13.8	15.1	16.0	16.1
Mining & quarrying	0.6	0.6	0.7	0.9	0.9	1.0
Manufacturing	7.1	6.0	6.4	6.8	6.1	5.9
Electricity, gas & water supply	2.1	1.9	1.9	1.8	1.8	1.9
Construction	3.6	4.5	4.8	5.6	7.2	7.4
Services	57.7	56.8	58.9	58.0	58.1	58.8
Trade & repairs	11.7	12.6	11.8	11.2	10.8	10.8
Hotels & restaurants	9.4	7.1	7.5	6.5	6.8	9.0
Transport & communications	7.2	7.4	8.0	9.2	9.2	11.3
Financial intermediation	1.6	1.6	1.7	1.8	2.0	2.1
Real estate & business services	1.3	1.2	1.2	1.1	1.1	1.1
Public administration	17.7	18.1	19.8	19.4	19.4	15.9
Education	6.8	6.7	6.8	6.6	6.6	6.4
Health	1.6	1.6	1.6	1.8	1.7	1.7
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0

p=Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Growth Rates at Constant 1992 Prices, Tanzania Mainland

Economic Activity	2000	2001	2002	2003	2004r	2005p
A: Monetary						
Agriculture	3.9	6.5	5.8	4.1	6.4	5.3
Crops	3.6	7.3	6.3	3.6	6.9	5.2
Livestock	3.4	3.3	3.5	5.0	4.8	4.2
Forestry and hunting	5.0	3.8	3.0	4.2	3.8	4.5
Fishing	6.5	7.3	6.5	6.4	6.7	7.5
Mining and quarrying	13.9	13.5	15.0	18.0	15.4	15.7
Manufacturing	4.8	5.0	8.0	8.6	8.6	9.0
Electricity and water supply	5.9	3.0	3.1	4.9	4.5	5.1
Electricity	6.2	2.9	3.0	5.0	4.7	5.3
Water	3.4	3.5	3.8	4.3	2.8	3.4
Construction	9.0	9.5	12.1	12.0	12.0	12.3
Trade, restaurants and hotels	6.5	6.7	7.0	6.5	7.8	8.2
Transport, and communication	6.1	6.3	6.4	5.0	6.0	6.4
Financial and business services	4.0	2.3	4.7	4.5	4.4	5.6
Finance and insurance	4.3	1.8	4.0	3.2	4.4	5.7
Real estate	3.0	3.1	6.1	7.2	4.4	5.4
Business services	5.5	5.2	5.4	5.5	5.5	6.1
Public administration and other services	3.6	3.5	4.1	4.1	4.3	5.1
Public administration	2.5	2.0	2.3	2.5	2.8	4.7
Education	5.6	6.2	8.0	7.0	6.6	6.3
Health	5.1	5.6	6.0	6.5	6.0	5.7
Other services	4.9	5.4	5.5	5.4	5.8	4.9
Less financial Services Indirectly Measured	1.4	2.5	2.8	3.5	4.1	4.9
Total Monetary GDP	5.5	6.3	6.9	6.2	7.4	7.3
B: Non-Monetary						
Agriculture	2.7	4.1	3.9	3.8	4.9	5.0
Crops	2.2	4.3	4.0	3.6	4.9	5.2
Livestock	4.9	3.3	3.5	5.0	4.9	4.2
Forestry and Hunting	4.7	3.5	3.0	4.2	3.8	4.5
Fishing	6.1	4.3	6.5	6.4	6.9	5.8
Construction	5.9	5.0	6.0	6.4	4.8	9.5
Owner - Occupied Dwellings	5.6	4.5	5.0	4.3	4.3	4.9
Total Non-Monetary GDP	3.3	4.2	4.2	4.0	4.8	5.2
Total GDPfc : (A+B)	4.9	5.7	6.2	5.7	6.7	6.8

p= Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Annual Growth Rates at Constant 2001 Prices

Economic Activity	2000	2001	2002	2003	2004	2005 ^p
Agriculture, forestry & fishing						
Crops	-1.3	13.9	-1.5	4.2	2.8	2.4
Livestock	-0.9	17.1	-3.1	5.0	2.0	0.9
Forestry & hunting	3.4	3.4	3.4	3.5	3.5	3.5
Fishing	1.9	7.0	2.2	1.3	3.7	3.6
	-7.2	14.1	-1.0	2.6		6.3
Industry						
Mining & quarrying	-10.3	7.2	14.0	16.3	12.5	6.6
Manufacturing	-0.4	11.3	26.7	36.0	4.2	15.5
Electricity, gas & water supply	-0.9	-8.2	15.4	12.7	-5.1	2.4
Construction	4.9	3.5	4.3	4.4	6.0	7.6
	-30.5	39.3	14.7	22.9	37.6	8.8
Services						
Trade & repairs	10.2	7.5	12.6	4.3	6.7	6.8
Hotels & restaurants	2.0	18.1	1.7	0.4	2.2	5.7
Transport & communications	17.1	-17.9	14.6	-8.1	11.5	39.9
Financial intermediation	14.6	12.5	17.9	20.8	6.9	30.1
Real estate & business services	20.7	8.7	20.6	8.7	19.1	13.7
Public administration	4.6	4.6	4.6	4.7	4.7	4.7
Education	13.2	11.8	18.7	3.4	6.9	-13.5
Health	4.7	8.9	9.5	3.5	6.5	1.1
Other social & personal services	7.7	6.9	11.0	16.5	4.2	4.2
	4.3	4.3	4.3	4.3	4.3	4.3
GDP at factor cost	3.6	9.3	8.5	5.9	6.5	5.6

^p=Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

Crop	In '000' Metric Tons						
	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
Food crops							
Maize	2,009.0	2,579.0	2,705.0	2,322.0	3,232.0	3,288.0	3,373.0
Rice	508.0	564.0	640.0	713.0	586.0	957.0	784.0
Wheat	32.0	89.0	77.0	75.0	74.0	115.0	110.0
Pulses	674.0	733.0	683.0	850.0	905.7	1,089.0	1,018.0
Cash crops:							
Coffee	47.9	58.1	37.5	52.4	32.5	54.0	34.3
Cotton	35.0	41.4	50.2	63.0	46.8	114.5	100.6
Tea	24.8	26.7	24.7	27.6	30.1	30.7	30.3
Cashewnuts	121.2	98.6	67.3	95.0	79.0	72.0	90.4
Tobacco	31.8	24.8	28.0	28.0	34.0	47.0	52.0
Sisal	20.6	20.5	23.5	23.6	23.8	27.0	27.8
Pyrethrum	na	na	na	na	na	na	na

na = Not available

Source: Ministry of Agriculture and Food Security & Crop Boards

1.0 Output and Prices

Table 1.12 Marketed Production of Zanzibar Major Export Commodities

Commodity	In Metric Tons							
	2000	2001	2002	2003	2004	2005 ^p		
Cloves	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7		
Copra	972.4	254.6	0.0	0.0	0.0	0.0		
Chillies	0.0	0.0	0.0	0.0	0.0	0.0		
Clove Stems Oil*	242.1	323.5	187.3	497.0	476.0	350.5		
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	8,512.1		

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

	1980/81=100							
Crop	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	
Food crops:								
Maize	109.2	140.2	147.0	126.2	175.7	178.7	183.4	
Paddy	145.4	161.4	183.1	204.0	167.7	273.8	224.3	
Wheat	35.4	130.4	79.6	82.9	81.8	127.1	121.5	
Pulses	215.0	248.2	251.5	262.5	333.5	401.0	374.8	
Cash Crops:								
Coffee	87.2	105.8	68.3	95.5	59.2	98.4	62.5	
Cotton	61.7	73.0	88.5	111.1	82.6	201.9	177.4	
Tea	140.9	152.0	140.3	156.6	171.1	174.4	172.2	
Cashewnuts	224.4	182.7	124.6	175.9	145.5	133.3	167.4	
Tobacco	214.9	167.6	187.2	226.7	316.3	317.6	351.4	
Sisal	25.0	24.8	28.5	28.6	28.8	32.7	33.7	
Pyrethrum	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source : Ministry of Agriculture and Bank Of Tanzania

1.0 Output and Prices

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	2000	2001	2002	2003	2004	2005p
Biscuits & pasta	Tons	891	1,215	2,284	5,906	10,214	10,912
Wheat flour	Tons	162,634	180,098	219,118	334,601	338,076	368,019
Sugar, refined	000' M/Tons	135	162	190	213	202	269
Konyagi	000' Lts	2,214	2,287	2,937	3,670	4,105	4,489
Beer	000' Lts	183,003	175,649	175,870	194,100	202,628	216,604
Chibuku	000' Lts	17,041	18,750	19,400	14,825	10,119	11,106
Cigarattes	Mill Pcs	3,745	3,491	3,778	3,920	4,219	4,445
Textiles	000'Sq. Mt.	73,566	84,548	106,305	126,900	127,051	110,520
Sisal ropes and twines	Tons	3,900	4,796	5,901	6,839	5,161	5,943
Fishnet & products	Tons	42	57	30	41	260	274
Plywood	Cubic Mt.	568	450	304	562	578	918
Pyrethrum extract	000' tons	44	71	36	16	23	164
Paints	000'Ltrs	7,085	9,662	13,564	16,842	16,621	16,222
Cement	000' tons	833	900	1,026	1,186	1,281	1,366
Rolled steel	Tons	11,182	16,340	25,418	38,794	40,029	47,652
Iron Sheets	Tons	25,046	25,937	35,067	31,018	29,573	25,037
Aluminium sheets/circles	Tons	133	137	141	199	171	103
Dry cells	'000' Pcs	44,000	39,000	42,000	43,000	74,000	81,000
Battery, auto	Pieces	14,000	11,000	17,000	27,000	29,000	42,000

p= Provisional

Source: National Bureau of Statistics

Tables 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2000	2001	2002	2003	2004	2005p
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	67.0
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	41.0
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	985.0
Wheat Flour	Tons	-	-	-	21,446.0	16,753.0	14,648.5
Soap & Detergent	Kgs	316,148.0	195,421.0	3,300.0	7,686.0	55,230.0	85,550.0
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.2	68,706.0	62,919.5
Soft Drinks	Liters"000"	-	-	-	-	3,996,184.0	3,656,635.5
Mineral Water	Liters"000"	-	-	-	-	3,135,952.0	2,975,136.5
Super Shine Audio	Cartoon	-	-	-	51,755.0	54,685.0	47,976.5
Super Shine Video	Cartoon	-	-	-	45,468.0	40,577.0	31,038.5
Clove Oil	Kgs	-	-	-	-	3,832.0	1,916.0
Clove Steam Oil	Kgs	-	-	-	20,508.0	12,074.0	6,037.0
Others	Kgs	-	-	-	889.0	2,734.8	2,669.1
Dash Dash Fashion	Pcs	-	-	-	3,324.0	4,929.0	3,904.5
Noodles	Kgs	-	-	-	159,133.0	193,656.0	131,950.5
Gold(Jewellery)	Grams	-	-	-	993.0	1,127.0	913.5
Silver(Jewellery)	Grams	-	-	-	1,520.6	19,010.0	14,659.5

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

1985=100

Commodity	2000	2001	2002	2003	2004	2005p
Biscuits & pasta	90.1	122.9	230.9	597.0	1,032.8	1,103.3
Wheat flour	418.0	462.9	563.1	910.1	868.9	945.8
Sugar, refined	120.8	144.6	169.6	190.1	180.6	240.0
Konyagi	230.1	237.7	305.3	376.7	426.7	466.6
Beer	241.6	231.8	232.1	256.2	267.5	285.9
Chibuku	155.9	171.5	177.5	135.6	92.6	101.6
Cigarattes	140.5	130.9	141.7	147.0	158.3	166.7
Textiles	126.7	145.6	183.1	216.7	218.8	190.3
Sisal ropes and twines	26.9	33.1	40.7	47.7	35.6	41.0
Fishnet & products	43.8	59.4	31.3	42.7	270.8	285.4
Plywood	35.7	28.3	19.1	43.8	36.4	57.8
Pyrethrum extract	112.8	182.1	92.3	41.0	59.0	420.5
Paints	519.4	708.4	994.4	1,234.8	1,218.5	1,189.3
Cement	221.5	239.4	272.9	315.4	340.7	363.3
Rolled steel	99.0	144.6	224.9	350.7	354.2	421.7
Iron Sheets	115.6	119.7	161.8	155.2	136.5	115.5
Aluminium sheets/circles	5.5	5.7	5.9	8.3	7.1	4.3
Dry cells	99.8	88.4	95.2	97.5	167.8	183.7
Battery, auto	92.1	72.4	111.8	177.6	190.8	276.3

p= Provisional

Source: National Bureau of Statistics & BOT computation

1.0 Output and Prices

Table 1.17: Mineral Recoveries, Tanzania Mainland

Item	Unit	2000	2001	2002	2003	2004	2005 ^p
Diamond	'000' Carats	354.4	254.3	239.8	236.4	303.9	219.6
Gold	Kgs	15,060.0	30,088.0	43,320.0	48,018.0	48,175.7	45,404.9
Gemstone	Kgs	150,800.0	96,866.0	216,683.5	1,531,547.1	1,613,848.5	627,796.2
Salt	'000' Tons	70.0	65.0	71.2	59.0	57.1	51.2
Gypsum	'000' Tons	60.0	72.0	73.0	33.2	59.2	23.1
Limestone	'000' Tons	15,000.0	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4
Pozzolana	Tons	57,014.0	41,468.0	52,000.0	24,460.0	152,678.6	163,499.3

p= Provisional

Source : Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

Base: 2001=100

Period	Index		% change for the last six months at an annual rate**			Month-on-Month Total N CPI
	Total	Food	Total	Food	Non-Food	
2004-Jan	106.7	109.2	4.0	6.4	0.7	0.7
Feb	107.2	110.3	4.2	8.1	-0.7	0.5
Mar	107.6	110.6	4.1	6.6	0.3	0.4
Apr	108.4	112.8	4.9	10.5	-2.0	0.7
May	108.5	111.2	4.8	6.9	2.1	0.1
Jun	108.7	111.3	4.5	5.5	2.7	0.2
Jul	109.0	111.5	4.3	4.2	3.9	0.3
Aug	109.3	112.3	4.1	3.8	3.7	0.3
Sep	109.7	112.1	3.9	2.7	4.1	0.4
Oct	110.1	112.9	3.1	0.2	7.1	0.4
Nov	110.6	113.9	3.9	5.0	2.4	0.5
Dec	110.8	113.8	3.7	4.6	2.7	0.2
2005-Jan	111.0	115.6	3.7	7.6	-0.9	1.6
Feb	111.5	116.5	4.1	7.6	-0.1	0.5
Mar	112.1	116.0	4.4	7.1	2.4	0.5
Apr	112.8	117.6	5.0	8.6	0.6	0.6
May	112.9	116.7	4.2	5.1	3.5	0.1
Jun	113.4	117.8	4.8	7.0	2.9	0.4
Jul	113.8	119.3	5.1	6.5	3.9	0.4
Aug	114.3	118.8	5.0	3.9	7.1	0.4
Sep	114.6	118.9	4.7	5.0	5.1	0.3
Oct	115.3	120.3	4.5	4.7	5.0	0.6
Nov	115.8	121.6	5.3	8.4	3.8	0.4
Dec	116.2	122.1	5.2	7.5	4.2	0.3
2006-Jan	117.2	126.0	6.2	11.5	0.2	0.9
Feb	118.1	127.1	6.8	14.5	-2.7	0.8
Mar	119.4	128.6	8.4	17.1	-1.7	1.1
Apr	120.5	130.0	9.2	16.7	-0.9	0.9
May	121.5	131.3	10.1	16.6	0.0	0.8
Jun	121.1	129.2	8.5	12.0	2.6	-0.3

Note: * Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

** Percentage change of the Total N CPI is **Headline Inflation**, while the percentage change of the Non-Food N CPI is **Non-food Inflation**.

Source: Bank of Tanzania

Table 1.19: National Consumer Price Index (New CPI)

Base: 2001=100

Period	Total Index	Food										Non-Food									
		Weight (%)	100.0	55.9	44.1	Total	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Furniture & Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Educ- ation	Miscel. goods & services				
			6.9	6.4	1.4	8.5	2.1	2.1	2.1	2.1	2.1	2.1	0.8	9.7	2.6	1.5					
2002	101.0	101.0	100.5	100.8	101.1	102.1	101.0	100.6	100.9	100.7	100.5	100.4	100.6	100.6	100.6	100.6					
2003	104.5	105.6	102.0	102.8	107.1	104.7	103.1	101.7	103.9	102.8	101.7	102.6	102.9	101.7	102.6	102.9					
2004	108.9	111.8	101.5	105.1	109.6	109.7	103.3	102.6	104.4	104.9	102.7	103.2	102.3	102.7	103.2	102.3					
2005	113.6	118.4	103.7	109.2	117.9	104.6	102.2	103.0	108.0	103.4	107.6	103.2	100.9	107.6	103.2	100.9					
2003 -Mar	105.4	105.8	103.0	103.6	107.5	110.8	103.6	102.7	104.8	101.6	101.7	101.6	104.3	101.7	101.6	104.3					
Jun	104.2	105.6	100.7	102.1	110.6	102.8	103.2	101.2	103.1	102.9	101.0	102.2	102.3	101.0	102.2	102.3					
Sep	104.5	105.6	102.9	102.5	104.5	103.6	103.2	101.6	104.7	103.3	102.0	103.9	103.2	102.0	103.9	103.2					
Dec	104.0	105.3	101.5	103.0	105.8	101.5	102.3	101.3	102.7	103.4	102.0	102.6	101.6	102.0	102.6	101.6					
2004 -Mar	109.4	112.7	102.1	106.4	112.7	107.6	102.8	101.8	106.9	106.2	102.4	102.7	103.4	102.4	102.7	103.4					
Jun	108.8	112.4	101.3	103.4	115.0	108.1	103.5	101.7	102.3	102.7	101.4	102.0	103.9	101.4	102.0	103.9					
Sep	108.6	111.0	101.4	105.3	105.3	111.5	103.5	103.4	104.2	105.4	103.5	104.1	101.0	103.5	104.1	101.0					
Dec	108.4	110.9	101.3	105.6	105.0	109.6	103.6	103.3	104.7	105.6	103.9	103.9	100.8	103.9	103.9	100.8					
2005 March	113.9	118.9	103.0	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.6	102.1	106.2	103.6	102.1					
Jun	113.3	118.0	103.3	104.5	109.0	116.0	101.6	103.1	107.5	103.4	107.2	103.1	100.9	107.2	103.1	100.9					
Sep	113.6	118.1	104.1	104.1	109.3	119.9	102.3	102.7	108.0	103.1	108.2	103.1	100.4	108.2	103.1	100.4					
Dec	113.7	118.5	104.3	103.8	109.4	120.6	102.5	102.7	108.7	103.4	108.7	102.8	100.4	108.7	102.8	100.4					
2006 March	120.6	130.5	105.3	103.4	109.6	120.6	102.5	101.8	107.6	103.1	109.7	103.0	100.6	109.7	103.0	100.6					
June	121.4	131.0	106.2	102.2	109.7	123.7	102.6	102.3	107.5	102.4	112.1	103.6	100.3	112.1	103.6	100.3					

Source: National Bureau of Statistics.

Table 1.20: Zanzibar Consumer Price Index

Base: 1991 = 100

Period	Total Index	Food					Non- food					
		Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation	
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2001	356.2	320.6	467.6	462.7	726.2	823.3	166.6	305.0	188.0	203.5	249.4	440.4
2002	374.7	342.6	461.9	463.0	761.9	823.3	177.8	326.7	201.3	207.2	253.4	442.8
2003	408.5	374.3	515.4	513.2	857.1	872.9	213.7	345.9	220.6	236.3	266.5	475.2
2002- Mar	370.3	337.5	422.1	463.0	761.9	823.3	175.1	321.9	194.7	205.4	238.7	442.5
Jun	372.8	340.5	473.6	463.0	761.9	823.3	176.7	324.0	200.9	206.0	238.7	442.6
Sep	372.2	339.0	475.2	463.0	761.9	823.3	178.4	328.9	204.7	208.2	265.2	442.8
Dec	383.6	353.5	476.5	463.0	761.9	823.3	180.9	331.9	204.7	209.3	271.1	443.1
2003 -Mar	402.9	370.8	503.7	513.0	857.1	846.8	208.3	339.9	211.9	226.5	279.2	465.4
Jun	398.4	362.4	510.7	513.2	857.1	858.5	212.1	344.8	220.2	237.0	285.8	477.6
Sep	410.4	375.0	521.3	513.2	857.1	886.2	216.9	351.3	225.1	240.9	254.6	479.1
Dec	422.4	389.2	526.1	513.2	857.1	900.1	217.5	347.5	225.1	240.9	246.2	478.9
2002-Jan	364.2	329.6	396.8	463.0	761.9	823.3	174.1	321.9	194.7	205.3	238.7	442.5
Feb	370.1	337.2	397.2	463.0	761.9	823.3	176.2	322.0	194.7	205.4	238.7	442.5
Mar	376.5	345.7	472.4	463.0	761.9	823.3	175.1	322.0	194.7	205.4	238.7	442.5
Apr	378.4	348.1	472.9	463.0	761.9	823.3	176.4	324.0	194.7	205.8	238.7	442.5
May	367.6	333.5	473.8	463.0	761.9	823.3	176.4	324.0	204.1	206.0	238.7	442.5
Jun	372.4	339.8	474.0	463.0	761.9	823.3	177.1	324.0	204.1	206.0	238.7	442.8
Jul	370.5	337.0	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.5	265.2	442.8
Aug	374.2	341.9	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.7	265.2	442.8
Sep	371.9	338.2	475.4	463.0	761.9	823.3	179.0	329.2	204.7	209.3	265.2	442.8
Oct	373.8	340.7	476.9	463.0	761.9	823.3	180.0	329.2	204.7	209.3	271.1	443.6
Nov	383.9	353.9	476.0	463.0	761.9	823.3	180.7	329.5	204.7	209.3	271.1	442.9
Dec	393.2	366.0	476.7	463.0	761.9	823.3	181.9	336.9	204.7	209.3	271.1	442.9
2003-Jan	407.1	379.7	493.4	512.6	857.1	823.3	208.3	339.9	211.4	209.5	280.6	444.6
Feb	400.7	366.3	509.1	513.2	857.1	858.5	208.3	339.9	212.1	235.0	271.1	474.7
Mar	401.0	366.5	508.5	513.2	857.1	858.5	208.3	340.0	212.1	235.0	285.8	477.0
Apr	402.1	368.0	508.6	513.2	857.1	858.5	208.4	340.8	212.1	235.0	285.8	477.0
May	396.9	360.4	511.0	513.2	857.1	858.5	213.1	341.9	223.3	235.0	285.8	477.4
Jun	396.0	358.7	512.4	513.2	857.1	858.5	214.8	351.7	225.1	240.9	285.8	478.5
Jul	396.9	359.8	512.8	513.2	857.1	858.5	216.8	352.8	225.1	240.9	274.1	479.2
Aug	416.9	382.1	525.1	513.2	857.1	900.1	216.8	352.8	225.1	240.9	244.9	479.2
Sep	417.4	383.0	526.1	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Oct	424.4	391.4	526.0	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Nov	420.0	386.3	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	244.9	478.9
Dec	422.8	390.0	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	248.8	478.9

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.21: National consumer Price Index, Percentage change on the Previous year

Base: 2001=100

Period	Total Index	Non-Food											Miscel. goods & services		
		Food	Total	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Furniture Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation		Educ-ation	
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2002	4.6	4.1	5.9	2.7	1.6	14.5	6.4	3.9	1.5	3.5	1.8	1.8	2.1	3.6	4.4
2003	3.5	4.5	2.0	1.5	2.0	5.9	2.5	2.1	1.1	2.9	2.1	2.2	1.2	2.2	2.2
2004	4.1	5.9	1.6	-0.4	2.3	2.3	5.0	0.2	0.9	0.5	2.1	2.1	1.0	0.7	-0.5
2005	4.4	5.9	3.0	2.1	-0.2	1.6	-0.5	-1.4	0.1	3.6	-1.5	-1.5	4.7	-0.1	-1.3
2003- Mar	3.4	3.8	2.8	2.2	6.8	6.0	2.0	1.7	1.8	3.5	1.0	1.0	1.1	1.3	2.8
Jun	3.6	5.1	1.4	0.7	9.5	0.4	1.4	3.0	0.6	2.1	2.5	2.5	0.9	1.7	2.0
Sep	3.6	4.5	2.1	2.0	3.3	2.5	2.2	2.0	1.0	3.6	1.9	1.9	1.3	3.2	2.8
Dec	3.6	4.7	1.9	1.2	9.9	1.0	2.5	1.8	0.8	2.4	3.1	3.1	1.6	2.4	1.2
2004 -Mar	3.8	6.5	0.1	-0.9	4.9	-2.9	2.7	-0.8	-0.8	2.0	4.5	4.5	0.7	1.2	-0.8
Jun	4.4	6.4	1.6	0.1	4.3	3.3	0.7	-0.6	-0.3	-1.6	-0.5	-0.5	0.0	-1.1	1.3
Sep	4.1	5.3	2.3	-1.4	2.5	7.7	3.0	0.2	1.9	-1.0	1.9	1.9	1.1	0.5	-1.8
Dec.	4.3	5.4	2.6	-0.1	2.5	-0.8	8.0	1.3	1.9	2.0	2.2	2.2	1.8	1.3	-0.8
2005 Mar	4.1	5.5	2.2	0.9	-3.3	2.0	-0.4	-0.4	1.7	1.0	-2.4	-2.4	3.7	0.9	-1.3
Jun	4.1	5.0	3.2	2.0	-5.2	3.0	1.1	-1.9	1.4	5.1	0.7	0.7	5.7	1.2	-2.9
Sep	4.5	6.3	2.8	2.7	3.7	-0.9	-0.9	-1.1	-0.7	4.2	-2.0	-2.0	4.9	-1.2	-0.8
Dec	4.8	6.9	3.3	2.9	-1.7	4.2	10.0	-1.1	-0.5	3.9	-2.1	-2.1	4.7	-1.1	-0.4
2006 Mar	5.9	9.7	1.6	2.3	-2.5	0.6	4.9	0.1	-1.7	-0.3	-0.4	-0.4	3.3	-0.5	-1.4
Jun	7.1	11.0	2.5	2.8	-2.2	0.7	6.6	1.1	-0.8	0.0	-1.0	-1.0	4.6	0.5	-0.5

Source: National Bureau of Statistics.

Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year

Base: 1991 = 100

Period	Total Index	Food	Non food									
			Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2002	5.2	6.9	-1.2	0.1	5.0	0.0	6.8	7.1	7.1	1.8	1.6	0.5
2003	9.0	9.3	11.6	10.8	12.5	6.0	20.2	5.9	9.6	14.0	5.1	7.3
2002- Mar	4.6	6.0	-9.2	0.1	6.7	0.0	7.5	6.1	4.3	1.7	-1.8	0.9
Jun	4.9	6.4	1.7	0.1	6.7	0.0	8.1	6.7	7.6	1.6	-2.6	0.5
Sep	4.1	5.1	1.7	0.1	6.7	0.0	7.4	8.2	9.7	2.1	7.7	0.4
Dec	7.2	10.1	0.8	0.1	0.0	0.0	4.0	7.5	6.6	2.0	3.1	0.3
2003- Mar	8.9	9.9	20.1	10.8	12.5	2.9	18.9	5.6	8.8	10.3	16.9	5.2
Jun	6.9	6.4	7.8	10.9	12.5	4.3	20.0	6.4	9.6	15.1	19.7	7.9
Sep	10.3	10.6	9.7	10.8	12.5	7.6	21.6	6.8	10.0	15.7	-4.0	8.2
Dec	10.2	10.2	10.4	10.9	12.5	9.3	20.3	4.7	10.0	15.1	-9.2	8.1
2002-Jan	1.5	1.5	-14.6	0.1	6.7	0.0	6.5	6.1	4.3	1.6	-0.1	0.9
Feb	6.9	9.4	-14.5	0.1	6.7	0.0	8.4	6.1	4.3	1.7	-2.6	0.9
Mar	5.5	7.2	1.5	0.1	6.7	0.0	7.7	6.1	4.3	1.7	-2.6	0.9
Apr	5.5	7.3	1.6	0.1	6.7	0.0	8.5	6.7	4.3	1.9	-2.6	0.8
May	6.5	8.8	1.7	0.1	6.7	0.0	8.5	6.6	9.3	2.0	-2.6	0.4
Jun	2.7	3.2	1.7	0.1	6.7	0.0	7.3	6.7	9.3	1.1	-2.6	0.4
Jul	5.0	6.4	1.9	0.1	6.7	0.0	7.8	8.2	9.7	1.8	8.2	0.4
Aug	3.7	4.5	1.8	0.1	6.7	0.0	7.2	8.2	9.7	1.8	8.2	0.4
Sep	3.8	4.5	1.5	0.1	6.7	0.0	7.2	8.3	9.7	2.7	6.8	0.4
Oct	5.4	7.3	1.3	0.1	0.0	0.0	5.6	6.6	9.7	2.0	3.1	0.6
Nov	8.0	11.4	0.6	0.1	0.0	0.0	2.9	6.7	5.1	2.0	3.1	0.1
Dec	8.3	11.6	0.7	0.1	0.0	0.0	3.6	9.1	5.1	2.0	3.1	0.1
2003-Jan	11.8	15.2	24.3	10.7	12.5	0.0	19.6	5.6	8.6	2.1	17.5	0.5
Feb	8.3	8.6	28.2	10.9	12.5	4.3	18.2	5.6	8.9	14.4	13.5	7.3
Mar	6.5	6.0	7.6	10.9	12.5	4.3	18.9	5.6	8.9	14.4	19.7	7.8
Apr	6.3	5.7	7.5	10.9	12.5	4.3	18.1	5.2	8.9	14.2	19.7	7.8
May	8.0	8.1	7.9	10.9	12.5	4.3	20.8	5.5	9.5	14.1	19.7	7.9
Jun	6.3	5.5	8.1	10.9	12.5	4.3	21.3	8.5	10.3	16.9	19.7	8.1
Jul	7.1	6.8	7.9	10.8	12.5	4.3	21.8	7.3	10.0	16.1	3.4	8.2
Aug	11.4	11.8	10.5	10.8	12.5	9.3	21.7	7.3	10.0	16.0	-7.7	8.2
Sep	12.2	13.2	10.7	10.9	12.5	9.3	21.2	5.8	10.0	15.1	-7.7	8.1
Oct	13.5	14.9	10.3	10.9	12.5	9.3	20.5	5.8	10.0	15.1	-9.7	7.9
Nov	9.4	9.1	10.5	10.9	12.5	9.3	20.6	5.3	10.0	15.1	-9.7	8.1
Dec	7.5	6.5	10.4	10.9	12.5	9.3	19.7	3.0	10.0	15.1	-8.2	8.1

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

1.0 Output and Prices

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

Base: 2001 = 100

Period	General Index	Non Food												
		Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertain.	Educ- ation	Misceel. goods & services	
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2001	102.1	100.9	103.8	105.1	103.9	100.0	105.2	100.6	101.3	103.1	103.5	104.5	100.7	105.4
2002	103.5	103.5	103.5	101.5	104.1	103.3	103.3	103.9	103.7	103.5	104.6	101.6	103.3	109.9
2003	105.9	105.7	106.1	106.6	108.2	108.5	109.0	101.7	105.6	104.1	103.3	101.8	102.5	123.0
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2003-Mar	104.2	103.2	105.6	108.3	107.3	108.5	106.7	100.3	105.0	103.1	103.0	101.4	101.4	120.0
Jun	104.2	102.6	106.4	105.6	108.4	108.5	110.9	101.5	104.2	105.4	103.3	102.1	105.5	122.4
Sep	106.2	106.5	105.8	104.3	107.9	108.5	108.5	102.8	107.5	104.5	103.3	101.9	102.8	125.1
Dec	108.8	110.4	106.7	108.3	109.3	108.5	109.7	102.2	105.6	103.5	103.6	101.5	100.3	124.3
2004-Mar	112.5	113.5	111.1	120.1	105.3	111.9	126.0	103.5	111.0	104.5	102.7	105.5	103.3	116.5
Jun	113.6	114.7	112.2	115.3	107.3	111.9	135.8	104.6	107.4	102.3	103.6	105.4	102.6	117.7
Sep	115.1	116.9	112.7	103.3	106.5	111.9	147.1	104.2	109.7	101.3	107.7	105.1	102.8	123.2
Dec	117.3	120.3	113.4	103.3	107.8	111.9	147.7	102.3	108.5	101.1	110.2	102.3	102.3	120.6
2005-Mar	119.7	123.3	114.9	104.1	104.3	111.9	152.3	107.8	103.4	105.5	113.1	109.4	105.6	120.6
Jun	121.3	124.3	117.3	106.0	104.9	111.9	162.9	109.9	105.0	106.4	113.2	110.5	107.5	121.0
Sep	126.0	130.5	120.0	109.1	105.4	126.7	165.7	112.1	107.2	107.9	115.7	119.2	109.1	122.7
Dec	127.9	133.2	120.8	109.6	105.4	126.5	170.6	112.9	107.7	106.6	115.2	116.7	110.0	127.3
2006-Mar	131.5	134.5	127.6	114.0	109.1	129.9	178.7	126.9	108.4	110.9	127.6	118.7	115.3	123.8

Note: * People with monthly incomes TZS 17,500/= up to 40,000/=

Source: National Bureau of Statistics.

Table 1.24: Dar es Salaam Retail Price Index - Wage earners*

Period	General		Non Food											
	Index	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertain.	Educ- ation	Miscel. goods & services
Weights	100.0	67.5	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2001	103.1	103.6	102.1	100.8	103.7	100.0	103.1	105.4	101.6	101.4	100.3	102.5	103.5	102.5
2002	103.8	104.0	103.5	103.0	103.5	111.9	104.2	103.3	104.7	107.4	100.3	105.7	108.8	102.6
2003	109.8	109.6	110.1	114.0	111.5	111.9	118.5	102.6	102.5	109.3	100.4	109.3	109.1	105.8
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2003-Mar	109.2	109.5	108.7	112.1	108.8	111.9	115.7	102.1	102.9	108.9	100.3	110.3	110.1	105.4
Jun	109.0	108.0	111.0	113.3	111.4	111.9	121.4	102.4	102.2	109.3	100.3	111.1	111.7	108.6
Sep	109.7	109.7	109.8	113.3	111.7	111.9	118.1	102.2	102.4	109.5	100.3	107.8	108.0	106.8
Dec	111.1	111.3	110.7	117.3	114.0	111.9	118.9	103.8	102.3	109.5	100.7	107.8	106.5	102.5
2004-Mar	116.4	118.2	112.7	123.9	113.0	111.9	122.6	108.4	102.3	117.2	100.7	103.7	110.1	100.3
Jun	116.3	116.7	115.4	123.8	113.3	111.9	131.0	112.3	102.1	119.4	100.3	103.7	109.7	100.3
Sep	116.0	114.9	118.2	122.5	111.6	111.9	139.3	113.9	102.1	120.6	101.4	103.7	109.9	108.3
Dec	118.5	118.6	118.3	122.6	109.7	111.9	140.1	117.4	102.3	117.0	101.1	103.7	115.0	104.7
2005-Mar	123.3	124.1	121.8	120.3	107.5	113.6	149.0	119.2	109.3	110.2	103.4	108.2	118.0	112.8
Jun	124.7	123.2	127.9	119.7	109.6	113.6	163.4	115.3	109.4	111.0	108.4	110.0	116.7	114.5
Sep	126.8	125.7	129.0	119.9	108.9	113.6	165.9	114.5	110.2	113.8	110.4	111.7	105.3	119.9
Dec	131.0	129.9	133.3	119.9	108.8	113.6	170.9	113.7	111.3	119.2	116.8	111.6	120.1	137.3
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7

Note: * People with Monthly incomes up to TZS 17,500/=

Source: National Bureau of Statistics

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Millions of TZS

Item				Budget Estimate 2005/06	2005/06			
					Estimates		Actuals	
	2002/03	2003/04	2004/05 ^r		Jan-Mar	Apr-Jun	Jan-Mar	Apr-Jun
1. Total Revenue (A+ B)	1,839,819.1	2,155,975.8	2,766,684.8	3,078,096.6	743,003.0	714,834.7	648,599.0	721,649.7
A. Recurrent Revenue	1,217,517.0	1,459,303.3	1,773,709.4	2,066,751.6	514,824.1	529,383.5	530,539.5	580,478.2
Tax revenue	1,105,746.0	1,342,798.2	1,615,247.0	1,895,966.6	471,392.0	491,521.8	487,029.7	524,150.6
Customs and Excise duties	458,285.6	575,408.5	679,992.4	790,801.9	99,711.8	104,555.0	117,151.4	124,241.5
Income taxes	276,049.7	366,650.9	465,454.7	549,074.3	139,607.5	145,990.3	146,939.4	169,217.2
Sales taxes/VAT	259,747.2	325,483.7	402,136.1	466,369.6	208,578.3	218,894.8	206,451.0	213,243.9
Tax Refunds			-64,376.4	-67,834.4	-16,658.6	-17,063.7	-18,213.2	-17,937.5
Other taxes	111,663.5	123,500.2	132,040.2	157,555.2	40,153.0	39,145.3	34,701.1	35,385.5
Non - tax revenue	111,771.1	116,505.1	158,462.4	170,785.0	43,432.2	37,861.7	43,509.8	56,327.6
B. Grants	622,302.1	696,672.5	992,975.4	1,011,345.0	228,178.9	185,451.3	118,059.5	141,171.5
2.Total expenditure	1,989,537.8	2,516,943.1	3,164,282.3	4,176,050.4	1,021,591.7	974,966.5	781,018.1	974,791.2
Recurrent expenditure	1,488,640.8	1,780,115.1	2,017,489.9	2,790,867.3	675,817.9	650,778.3	572,642.8	688,123.1
Current payments	1,388,860.8	1,671,581.2	1,874,204.9	2,616,104.4	629,789.0	607,794.9	519,602.9	627,882.9
Interest payments	99,780.0	108,533.8	143,285.1	174,762.9	46,029.0	42,983.4	53,039.9	60,240.2
Development expenditure	500,897.0	736,828.1	1,146,792.4	1,385,183.1	345,773.8	324,188.2	208,375.3	286,668.1
3. Surplus(+)/ Deficit(-) [1-2]	-149,718.7	-360,967.3	-397,597.5	-1,097,953.9	-278,588.7	-260,131.8	-132,419.0	-253,141.5
4. Other Items	65,901.3	50,776.1	-30,857.9		43,855.1	43,855.1	43,855.1	43,855.1
5. Expenditure Float	-79,393.5	-89,548.2	-140,141.5		0.0	0.0	5.2	0.0
6. Overall balance	-163,210.9	-399,739.5	-568,596.9	-1,097,953.9	-234,733.5	-216,276.7	-88,558.7	-209,286.4
7.Total Financing	163,210.9	399,739.5	568,596.9	1,097,953.9	408,251.3	405,983.4	258,681.2	385,691.8
Foreign (net):	199,724.8	434,235.4	423,642.4	584,888.5	65,515.3	84,832.9	56,069.7	99,792.0
Loans	301,050.2	477,518.2	373,987.3	612,273.5	85,597.3	85,396.1	77,340.3	65,532.8
Program	151,331.0	216,388.5	65,395.6	270,689.1	201.2	0.0	222.1	0.0
Development project	149,719.1	261,129.7	308,591.7	341,584.4	85,396.1	85,396.1	77,118.2	65,532.8
Basket Support	0.0	1,901.9	156,744.7	101,291.4	13,236.0	26,345.0	5,008.4	65,082.5
Amortization	-101,325.3	-45,184.8	-107,089.6	-128,676.5	-33,318.0	-26,908.2	-26,279.0	-30,823.2
Domestic (net):	-36,513.9	-34,495.9	144,954.5	513,065.4	342,736.0	321,150.5	202,611.4	285,899.8
Domestic	-36,263.0	-44,262.7	144,954.5	514,905.7	345,773.8	324,188.2	208,375.3	286,668.1
Domestic non-bank borrowing	-30,705.1	38,927.0	97,313.2					
Domestic bank borrowing	-5,557.9	-83,189.8	47,632.0					
Amortization of contingent debt	-250.9	0.0	0.0	-12,260.3	-3,037.7	-3,037.7	-5,763.9	-768.3
Privatization Fund	0.0	9,766.8	0.0	10,420.0	0.0	0.0	0.0	0.0
Change in arrears								
Recovery from NBC bond								
Memorandum items:								
Domestic Amortization								
GDP at Market Prices (Million TZS)	10,088,107.6	11,554,123.3	13,360,037.3	15,199,951.7				

Note: r = Revised

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.2: Central Government Operations

Millions of TZS

Item	2005/06						
	Actual			Estimates		Actual	
	2002/03	2003/04	2004/05	Jan-Mar	Apr-Jun	Jan-Mar	Apr-Jun
Total Revenue	1,217,517.0	1,459,303.3	1,773,709.4	514,824.1	529,383.5	530,539.5	580,478.2
Tax Revenue	1,105,746.0	1,342,798.2	1,615,247.0	471,392.0	491,521.8	487,029.7	524,150.6
Taxes on Imports	458,285.6	575,408.5	679,992.4	99,711.8	205,928.9	117,151.4	220,683.3
Sales/VAT and Excise on Local Goods	259,747.2	325,483.7	402,136.1	208,578.3	117,521.0	206,451.0	116,802.1
Tax Refunds			-64,376.4	-16,658.6	-17,063.7	-18,213.2	-17,937.5
Income Taxes	276,049.7	366,650.9	465,454.7	139,607.5	145,990.3	146,939.4	169,217.2
Other taxes	111,663.5	123,500.2	132,040.2	40,153.0	39,145.3	34,701.1	35,385.5
Non- tax Revenue	111,771.1	116,505.1	158,462.4	43,432.2	37,861.7	43,509.8	56,327.6
Total Expenditure	1,989,537.8	2,516,943.1	3,164,282.3	1,021,591.7	974,966.5	733,201.4	974,791.2
Recurrent expenditure	1,488,640.8	1,780,115.1	2,017,489.9	675,817.9	650,778.3	572,642.8	688,123.1
Interest payments	99,780.0	108,533.8	143,285.1	46,029.0	42,983.4	53,039.9	60,240.2
Domestic	57,009.3	70,231.6	87,392.8	25,044.6	25,044.6	31,628.9	44,080.3
Foreign	42,770.7	38,302.3	55,892.2	20,984.4	17,938.8	13,384.3	16,159.9
Wages and salaries	397,770.0	462,963.9	550,554.0	170,474.3	170,474.3	163,185.0	167,673.7
Other goods, services and transfers	991,090.8	1,208,617.3	1,323,650.9	394,831.4	395,581.4	313,772.0	400,211.2
of which: Roads	63,155.6	77,125.6	98,406.2	20,103.3	20,103.3	18,903.9	18,857.1
Retention fund	47,949.7	47,449.0	53,834.5	14,895.0	14,895.0	13,327.7	12,703.8
Dev. Expenditure and net lending	500,897.0	736,828.1	1,146,792.4	345,773.8	324,188.2	160,558.6	286,668.1
Local	95,661.7	133,041.3	239,651.1	92,509.5	92,509.5	32,000.0	46,900.0
Foreign	405,235.3	603,786.8	907,141.2	253,264.3	231,678.8	128,558.6	239,768.1
Balance (cheque issued) before Grants	-772,020.7	-1,057,639.8	-1,390,572.9	-506,767.6		-202,661.9	-394,313.0
Grants	622,302.1	696,672.5	992,975.4	228,178.9	185,451.3	69,485.7	141,171.5
Program (CIS/OGL)	293,927.7	278,500.1	364,280.3	50,146.7	42,113.6	0.0	12,523.0
Project	255,516.2	248,325.9	400,314.1	85,243.1	85,243.1	30,006.4	48,739.0
MDF funds / Basket Support funds	0.0	92,429.3	156,071.6	69,389.1	34,694.6	23,607.7	60,413.9
HIPC Relief	72,858.2	77,417.3	72,309.4	23,400.0	23,400.0	15,871.6	19,495.6
Balance (cheques issued) after grants	-149,718.7	-360,967.3	-397,597.5	-278,588.7	185,451.3	-133,176.2	-253,141.5
Adjustments to cash and other items(net)	65,901.3	50,776.1	-30,848.5	0.0	0.0	-177,681.9	43,855.1
Expenditure Float	-79,393.5	-89,548.2	-170,990.0	0.0	0.0	5.2	0.0
Overall balance (cheques cleared)	-163,210.9	-399,739.5	-568,587.5	-278,588.7	185,451.3	-310,852.9	-209,286.4
Financing	163,210.9	399,739.5	568,587.5	278,588.7	260,131.8	310,878.0	209,286.4
Foreign Financing (net)	199,724.8	434,235.4	423,642.4	65,314.1	84,832.9	51,605.5	99,792.0
Loans	301,050.2	477,518.2	373,987.3	85,396.1	85,396.1	74,944.5	65,532.8
Program loans	151,331.0	216,388.5	65,395.6	0.0	0.0	0.0	0.0
Development Project loans	149,719.1	261,129.7	308,591.7	85,396.1	85,396.1	74,944.5	65,532.8
Basket Support		1,901.9	156,744.7	13,236.0	26,345.0	0.0	65,082.5
Amortization	-101,325.3	-45,184.8	-107,089.6	-33,318.0	-26,908.2	-23,339.0	-30,823.2
Domestic (net)	-36,513.9	-34,495.9	144,945.2	213,274.6	175,298.9	259,272.5	109,494.3
Domestic	-36,263.0	-44,262.7	144,945.2	211,129.6	173,181.0	265,958.5	110,262.7
Bank borrowing	-44,763.0	-83,189.8	97,313.2				
Non-Bank (net of amortization)	8,500.0	38,927.0	47,632.0				
Amortization of contingent debt	-250.9	0.0	0.0	-3,037.7	-3,037.7	0.0	-768.3
Privatization Proceeds		9,766.8	0.0				
Change in arrears							
Recovery from NBC bond				0.0	0.0	0.0	0.0

Memorandum items:

Domestic Amortization

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.3: Zanzibar Central Government Operations

Item	Millions of TZS					
	Budget Estimates		2005/06		Actual	
	2005/06	Estimates	Jan-Mar	Apr-Jun ^p	Jan-Mar ^r	Apr-Jun ^p
Total Revenue	76,654.4	17,689.0	16,658.5	19,593.8	16,068.8	16,068.8
Tax Revenue	71,091.4	16,349.0	15,258.5	17,810.0	14,775.6	14,775.6
Tax on Imports	22,611.0	4,240.0	4,000.0	3,932.7	3,804.0	3,804.0
VAT and Excise Duties (local)	22,012.4	5,006.0	4,773.0	6,160.9	4,896.9	4,896.9
Income Tax	7,176.5	1,600.0	1,720.0	2,082.1	1,893.3	1,893.3
Other Taxes	19,291.4	5,503.0	4,765.5	5,634.3	4,181.4	4,181.4
Non-Tax Revenue	5,563.0	1,340.0	1,400.0	1,783.8	1,293.2	1,293.2
Total Expenditure	154,441.2	27,025.0	31,033.0	32,791.3	33,525.0	33,525.0
Recurrent Expenditure	85,366.2	20,120.0	19,533.0	20,863.5	22,034.2	22,034.2
Wages and Salaries	51,488.5	12,180.0	11,260.0	11,722.9	11,533.0	11,533.0
Interest Payment (Public Debt)	846.2	0.0	0.0	278.8	295.4	295.4
Foreign	0.0	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	278.8	295.4	295.4
Other Expenditure	33,031.5	7,940.0	8,273.0	8,861.8	10,205.8	10,205.8
Recurrent Deficit	-77,786.8	-2,431.0	-2,874.5	-1,269.6	-5,965.4	-5,965.4
Development Expenditure	69,075.0	6,905.0	11,500.0	11,927.8	11,490.8	11,490.8
local	800.0	800.0	1,100.0	763.2	291.0	291.0
foreign	5,573.0	5,573.0	10,400.0	11,164.7	11,199.8	11,199.8
Overall (surplus) Deficit before grants	-77,786.8	-9,336.0	-14,374.5	-13,197.5	-17,456.2	-17,456.2
Grants(cash)	34,333.0	0.0	0.0	645.0	1,228.0	1,228.0
Multilateral Sources (BOP Support)	0.0	0.0	0.0	645.0	1,228.0	1,228.0
Bilateral sources	0.0	0.0	0.0	0.0	0.0	0.0
Overall Deficit after grants	-43,453.8	-9,336.0	-14,374.5	-12,552.5	-16,228.2	-16,228.2
Adjustment to cash and other items	13,115.9	1,234.0	-1,874.5	-540.8	-1,028.4	-1,028.4
Overall Deficit cheques Cleared	-56,569.8	-10,570.0	-12,500.0	-12,011.7	-15,199.8	-15,199.8
Financing	56,569.8	10,570.0	12,500.0	12,011.7	15,199.8	15,199.8
Foreign	42,198.0	5,573.0	10,400.0	11,164.7	11,199.8	11,199.8
Import Support/Grant	0.0	5,573.0	10,400.0	11,164.7	11,199.8	11,199.8
Program Loans	42,198.0	0.0	0.0	0.0	0.0	0.0
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	7,829.0	4,997.0	2,100.0	2,497.0	4,000.0	4,000.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	7,829.0	4,997.0	2,100.0	2,497.0	4,000.0	4,000.0
Amortization (local)	6,542.8	0.0	0.0	0.0	4,997.0	4,997.0
			0.0		-1,650.0	-1,650.0

Note: GDP TZS 395.7 billion (current prices)

p= Provisional, r= Revised

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Total		Bank of Tanzania		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2000	399,324.4	1,891,183.2	0.0	13,123.7	243,818.4	1,244,796.8	29,407.9	158,654.1	119,785.5	355,662.3	0.0	9,417.6	6,313.1	109,528.7
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6	4,856.2	114,384.9
2002	1,024,963.4	3,469,507.9	0.0	13,123.7	743,140.0	2,362,157.3	93,228.2	282,770.2	177,867.4	665,381.8	0.0	9,417.6	10,727.8	125,112.6
2003	1,196,691.8	4,666,199.6	0.0	0.0	868,637.1	3,230,794.4	43,956.4	326,726.6	194,279.6	859,661.4	0.0	0.0	89,818.7	214,931.3
2004	1,375,212.2	6,041,411.9	0.0	0.0	907,364.7	4,138,159.1	52,134.5	378,861.1	243,300.0	1,102,961.4	0.0	0.0	172,413.1	387,344.4
2005	2,301,298.5	8,342,710.3	0.0	0.0	1,761,636.6	5,899,795.7	23,997.5	402,858.6	195,038.2	1,297,999.5	0.0	0.0	320,626.2	707,970.6
2004 - March	325,121.2	325,121.2	0.0	0.0	245,213.7	245,213.7	15,298.5	15,298.5	44,469.8	44,469.8	0.0	0.0	20,139.1	20,139.1
June	295,491.7	620,612.8	0.0	0.0	167,053.0	412,266.8	14,920.4	30,218.9	50,503.0	94,972.8	0.0	0.0	63,015.2	83,154.4
September	343,570.7	964,183.5	0.0	0.0	224,495.5	636,762.3	15,267.0	45,485.9	69,934.3	164,907.1	0.0	0.0	33,873.9	117,028.3
December	411,028.7	1,375,212.2	0.0	0.0	270,602.4	907,364.7	6,648.6	52,134.5	78,392.9	243,300.0	0.0	0.0	55,384.9	172,413.1
2005 - March	480,652.2	480,652.2	0.0	0.0	427,643.0	427,643.0	3,033.0	3,033.0	23,694.2	23,694.2	0.0	0.0	26,282.0	26,282.0
June	504,159.4	984,811.5	0.0	0.0	333,204.7	760,847.6	4,045.5	7,078.5	62,775.1	86,469.2	0.0	0.0	104,134.1	130,416.1
September	440,201.3	1,425,012.8	0.0	0.0	292,322.6	1,053,170.2	6,048.0	13,126.5	39,554.0	126,023.2	0.0	0.0	102,276.8	232,692.9
December	876,285.6	2,301,298.5	0.0	0.0	708,466.4	1,761,636.6	10,871.0	23,997.5	69,015.0	195,038.2	0.0	0.0	87,933.3	320,626.2
2006 - March	619,919.0	619,919.0	0.0	0.0	491,025.0	491,025.0	4,015.1	4,015.1	9,935.4	9,935.4	0.0	0.0	95,516.4	95,516.4
June	468,483.4	1,088,402.3	0.0	0.0	256,438.1	747,463.1	3,598.5	7,613.5	17,222.1	27,157.5	0.0	0.0	191,224.7	286,741.1

Source: Bank of Tanzania

2.0 Government Finance

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

Millions of TZS

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2000	296,941.6	289,862.0	14,336.4	67,073.0	35,150.1	3,062.9	0.0	706,426.0
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9
2003	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2003-March	201,692.7	174,551.4	14,239.9	164,100.2	1,490.6	372	0.0	556,446.8
June	201,692.7	169,530.6	10,622.9	179,109.2	1,490.6	308.0	0.0	562,754.0
September	199,455.8	166,210.6	11,581.9	202,621.8	1,476.3	212	0.0	581,558.4
December	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004-March	199,455.8	211,137.9	14,239.9	255,317.7	1,640.4	819.4	0.0	682,611.1
June	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
September	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
December	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005-March	199,231.1	200,828.7	15,990.3	303,697.9	1,475.4	3,294.6	0.0	724,518.0
June	205,558.3	214,828.7	33,264.3	316,527.9	803.0	6,860.5	0.0	777,842.7
September	291,555.2	291,277.8	21,944.3	325,608.0	77,345.3	1,455.6	0.0	1,009,186.2
December	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006-March	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
June	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8

Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

All figures are in face value

Source: Bank of Tanzania

Table 3.1: Monetary Survey (revised)

End of Period	Millions of TZS																
	Domestic assets (net)										Domestic credit (net)					Memorandum item:	
	M3, Extended Broad Money			M2, Broad Money			M1, Narrow Money				M0		Base Money				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	of which:		
															Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors* (net)
2000	842,755.0	375,146.0	340,628.1	-160,840.2	1,397,688.8	1,093,610.9	695,006.5	392,404.2	302,602.3	170,051.6	228,552.8	304,077.9	556,430.9	164,026.7			
2001	1,209,820.4	239,201.4	404,512.3	-216,803.4	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	584,369.1	172,730.2			
2002	1,558,627.1	264,608.6	570,668.3	-346,221.0	2,047,683.1	1,507,386.5	958,786.6	495,445.6	463,340.9	223,898.7	324,701.2	540,296.5	695,701.2	200,255.6			
2003	2,182,072.0	12,937.0	817,125.2	-623,818.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2			
2004	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0			
2005	2,560,852.1	258,782.4	1,425,062.3	-309,710.2	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2			
2004- Mar	2,178,747.4	91,076.2	847,977.4	-640,149.8	2,477,651.2	1,757,204.8	1,096,558.7	523,607.8	572,950.9	270,684.3	389,961.8	720,446.4	802,863.9	279,256.1			
Jun	2,134,182.7	157,606.9	965,980.9	-654,835.7	2,602,934.8	1,856,326.3	1,186,063.1	590,441.0	595,622.1	269,132.9	401,130.3	746,608.5	800,399.6	209,958.6			
Sep	2,289,760.4	-1,703.5	1,027,300.4	-519,405.4	2,795,951.9	1,979,892.9	1,296,585.1	644,921.5	651,663.5	266,479.5	416,828.3	816,059.0	863,635.1	218,713.5			
Dec	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0			
2005-January	2,408,352.9	61,685.6	1,117,110.4	-606,557.6	2,980,591.4	2,089,035.9	1,342,836.9	636,932.2	705,904.7	287,300.0	458,898.9	891,555.5	960,140.8	323,208.6			
February	2,482,058.1	79,889.6	1,132,519.9	-601,559.4	3,092,908.2	2,200,089.4	1,415,829.4	632,085.7	783,743.7	318,286.0	465,974.0	892,818.9	1,001,798.5	369,712.9			
March	2,462,099.7	39,973.7	1,147,110.1	-525,216.0	3,123,967.5	2,211,685.5	1,390,703.8	645,241.4	745,462.4	341,842.1	479,139.7	912,281.9	977,283.9	332,042.5			
April	2,357,490.8	103,952.0	1,151,142.2	-528,878.3	3,083,706.7	2,229,239.7	1,402,889.5	650,298.8	752,590.8	341,719.6	484,630.6	854,467.0	993,432.3	343,133.6			
May	2,305,218.6	192,236.7	1,182,122.5	-568,218.2	3,111,359.6	2,242,841.3	1,417,403.2	668,271.2	749,132.0	336,585.8	488,852.3	868,518.3	1,012,972.0	344,700.8			
June	2,279,294.3	284,637.9	1,219,374.3	-516,881.4	3,266,425.1	2,366,449.0	1,528,773.6	734,912.2	793,861.4	328,711.1	508,964.3	899,976.2	1,029,997.6	295,083.4			
July	2,271,794.7	316,477.6	1,300,730.5	-496,058.9	3,392,943.9	2,383,746.1	1,556,217.6	766,285.7	789,931.9	311,839.8	515,688.6	1,009,197.8	1,036,250.2	269,964.5			
August	2,294,107.8	279,759.3	1,331,809.8	-464,233.0	3,441,444.0	2,401,810.3	1,532,956.3	764,663.6	768,292.6	348,102.1	520,751.9	1,039,633.7	1,102,883.1	338,219.5			
September	2,222,906.5	294,886.3	1,390,349.6	-372,077.0	3,536,063.4	2,539,977.8	1,644,905.1	790,956.7	853,948.4	344,867.1	550,205.6	996,087.6	1,128,066.9	337,110.2			
October	2,460,785.1	258,534.6	1,373,672.4	-313,654.6	3,779,337.4	2,735,662.2	1,787,143.2	820,592.6	966,550.6	361,229.4	587,289.6	1,043,675.3	1,299,956.0	479,363.4			
November	2,664,790.8	206,764.5	1,411,085.0	-368,316.0	3,914,324.3	2,744,464.9	1,744,522.8	812,532.5	931,990.3	396,447.7	603,494.4	1,169,859.4	1,190,125.0	377,592.6			
December	2,560,852.1	258,782.4	1,425,062.3	-309,710.2	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2			
2006-January	3,028,147.5	410,349.6	1,450,364.7	-870,330.5	4,018,531.2	2,807,935.4	1,737,737.0	805,963.9	931,773.1	446,757.0	623,441.5	1,210,595.8	1,247,662.8	441,699.0			
February	3,023,685.9	439,599.8	1,480,714.0	-870,443.8	4,073,555.9	2,809,757.6	1,717,045.5	797,537.6	919,507.9	446,517.3	646,194.8	1,263,798.4	1,285,897.7	488,360.1			
March	3,113,212.4	435,385.5	1,531,395.1	-970,986.8	4,109,006.3	2,856,223.0	1,729,080.2	807,153.5	921,926.7	444,629.8	662,513.0	1,272,783.3	1,303,762.4	496,608.9			

* Claims on Private sectors

** CBR-Commercial Banks Reserves

Source: Bank of Tanzania

Table 3.2: Bank of Tanzania - Assets (Revised)

End of period	Claims on government										Lending to banks		Revaluation account		Premises and equipment		Items in process of collection**		Other assets		Total
	Foreign assets					Quota in IMF					Treasury bills*		Other securities		Total						
	Foreign exchange	Gold reserve	SDRs	IMF	Advances	Treasury bills*	Other securities	Total													
2000	746,522.8	25,352.6	314.4	208,448.0	0.0	0.0	296,673.3	296,673.3	0.0	59,864.0	27,967.0	0.0	24,972.0	53,705.2	1,443,819.3						
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	0.0	41,500.3	61,807.1	1,698,665.1						
2002	1,452,491.1	26,926.4	101.6	263,040.6	0.0	0.0	201,457.1	201,457.1	0.0	0.0	82,527.5	0.0	41,545.6	110,355.0	2,178,444.8						
2003	2,151,412.7	0.0	525.0	307,705.3	0.0	0.0	202,202.4	202,202.4	0.0	0.0	124,562.6	0.0	12,419.6	122,364.7	2,921,192.4						
2004	2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	0.0	5,931.0	210,070.7	3,328,362.4						
2005	2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	234,679.1	234,679.1	0.5	0.0	390,796.4	0.0	1,719.5	283,421.4	3,766,190.0						
2005-Mar	2,330,342.2	0.0	119.3	331,378.0	0.0	0.0	199,211.2	199,211.2	0.0	0.0	243,436.0	0.0	2,957.0	219,470.8	3,326,914.6						
Jun	2,200,782.5	0.0	58.3	326,878.1	0.0	0.0	205,332.6	205,332.6	0.0	0.0	276,085.5	0.0	-15.1	232,034.5	3,241,156.4						
Sep	2,282,976.8	0.0	60.8	327,831.3	0.0	0.0	225,449.0	225,449.0	0.0	0.0	337,632.3	0.0	2,174.7	176,487.4	3,352,612.2						
Dec	2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	234,679.1	234,679.1	0.5	0.0	390,796.4	0.0	1,719.5	283,421.4	3,766,190.0						
2005-January	2,399,504.6	0.0	411.5	333,360.8	0.0	0.0	199,211.2	199,211.2	0.0	0.0	220,751.0	0.0	9,069.4	196,896.6	3,359,205.2						
February	2,407,423.8	0.0	122.0	338,886.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	231,422.7	0.0	4,329.8	199,437.2	3,380,833.0						
March	2,330,342.2	0.0	119.3	331,378.0	0.0	0.0	199,211.2	199,211.2	0.0	0.0	243,436.0	0.0	2,957.0	219,470.8	3,326,914.6						
April	2,321,290.3	0.0	370.7	332,652.6	0.0	0.0	199,211.2	199,211.2	0.0	0.0	242,132.3	0.0	12,248.7	228,805.1	3,336,710.9						
May	2,277,447.8	0.0	59.2	331,968.6	0.0	0.0	204,069.7	204,069.7	0.0	0.0	254,815.2	0.0	624.6	226,077.4	3,295,062.6						
June	2,200,782.5	0.0	58.3	326,878.1	0.0	0.0	205,332.6	205,332.6	0.0	0.0	276,085.5	0.0	-15.1	232,034.5	3,241,156.4						
July	2,156,817.6	0.0	387.8	327,557.7	0.0	0.0	276,850.5	276,850.5	0.0	0.0	289,748.4	0.0	622.3	161,000.3	3,212,984.6						
August	2,162,440.4	0.0	61.0	329,215.1	0.0	0.0	283,329.2	283,329.2	0.0	0.0	316,177.7	0.0	1,509.7	163,514.6	3,256,247.8						
September	2,282,976.8	0.0	60.8	327,831.3	0.0	0.0	225,449.0	225,449.0	0.0	0.0	337,632.3	0.0	2,174.7	176,487.4	3,352,612.2						
October	2,481,518.3	0.0	558.2	329,548.9	0.0	0.0	225,449.0	225,449.0	0.5	0.0	340,713.1	0.0	2,043.1	225,431.7	3,605,262.7						
November	2,634,913.3	0.0	209.1	339,085.3	0.0	0.0	233,449.0	233,449.0	0.5	0.0	376,167.2	0.0	1,386.8	241,305.6	3,826,516.8						
December	2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	234,679.1	234,679.1	0.5	0.0	390,796.4	0.0	1,719.5	283,421.4	3,766,190.0						
2006-January	2,594,882.2	0.0	843.8	340,170.6	0.0	0.0	240,272.1	240,272.1	0.0	0.0	394,344.9	0.0	1,398.5	282,293.1	3,854,205.2						
February	2,588,310.8	0.0	433.5	338,163.1	0.0	0.0	244,272.1	244,272.1	0.0	0.0	399,325.4	0.0	1,102.6	280,799.5	3,852,407.0						
March	2,601,852.5	0.0	449.6	350,672.6	0.0	0.0	246,159.0	246,159.0	0.0	0.0	411,049.8	0.0	1,422.4	297,666.3	3,909,272.2						
April	2,662,572.6	0.0	547.0	356,730.7	0.0	0.0	282,659.0	282,659.0	0.0	0.0	428,213.3	0.0	475.1	289,607.9	4,020,805.6						
May	2,618,983.5	0.0	82.4	373,430.8	0.0	0.0	282,659.0	282,659.0	0.0	0.0	448,644.5	0.0	2,508.3	301,680.8	4,027,989.3						
June	2,481,316.1	0.0	80.7	365,693.9	0.0	0.0	288,539.7	288,539.7	0.0	0.0	473,241.7	0.0	-15.1	340,889.4	3,949,746.4						

* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

** reported on gross level from July 2001

Source: Bank of Tanzania

Table 3.3 : Bank of Tanzania - Liabilities (revised)

End of period	In Millions of TZS										
	Currency in circulation	Central government deposits	Banks deposits	Other deposits	Foreign liabilities	Inter-national Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
2000	443,050.9	149,731.9	113,380.0	-9,014.6	346,741.9	200,507.0	32,878.0	0.0	102,874.3	63,669.9	1,443,819.3
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8
2003	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2005-Mar	728,358.8	343,533.6	248,925.1	40,358.0	598,706.2	305,135.9	52,267.4	97.6	914,865.9	94,666.1	3,326,914.6
Jun	814,553.0	126,495.1	215,444.6	56,657.0	551,261.9	315,928.9	51,557.7	-8,689.0	1,023,190.6	94,756.1	3,241,156.4
Sep	875,647.2	409,236.9	252,419.6	47,511.7	759,467.7	315,928.9	51,708.0	294.9	492,183.7	148,213.7	3,352,612.2
Dec	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2005-January	715,023.4	281,765.2	245,117.4	55,826.9	719,434.0	305,135.9	52,580.2	2,109.0	887,607.2	94,606.1	3,359,205.2
February	711,833.3	288,555.1	289,965.2	37,330.5	629,082.2	305,135.9	53,451.7	-558.4	971,401.2	94,636.1	3,380,833.0
March	728,358.8	343,533.6	248,925.1	40,358.0	598,706.2	305,135.9	52,267.4	97.6	914,865.9	94,666.1	3,326,914.6
April	724,792.7	273,182.9	268,639.6	45,846.1	602,119.4	305,135.9	52,468.5	3,015.9	966,813.8	94,696.1	3,336,710.9
May	742,979.8	181,417.6	269,992.2	40,714.5	600,050.6	315,928.9	52,360.6	239.7	996,652.6	94,726.1	3,295,062.6
June	814,553.0	126,495.1	215,444.6	56,657.5	551,261.9	315,928.9	51,557.7	-8,689.0	1,023,190.6	94,756.1	3,241,156.4
July	849,457.4	501,182.2	186,792.8	44,087.9	551,134.3	315,928.9	51,664.9	-1,904.4	616,840.5	97,800.1	3,212,984.6
August	850,711.7	514,768.4	252,171.5	42,084.7	591,620.4	315,928.9	51,926.3	719.8	543,203.3	93,112.9	3,256,247.8
September	875,647.2	409,236.9	252,419.6	47,511.7	759,467.7	315,928.9	51,708.0	294.9	492,183.7	148,213.7	3,352,612.2
October	913,142.6	432,917.7	386,813.4	43,392.6	715,066.7	315,928.9	51,978.9	1,479.8	595,599.1	148,943.0	3,605,262.7
November	903,512.9	489,006.2	286,612.1	56,689.4	754,605.1	315,928.9	53,483.1	-4,844.0	822,029.9	149,493.3	3,826,516.8
December	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2006-January	900,364.3	351,231.0	347,298.5	59,798.3	368,463.0	315,928.9	53,654.3	-1,804.8	1,309,718.4	149,553.3	3,854,205.2
February	883,348.5	327,212.8	402,549.1	60,557.2	340,534.5	315,928.9	53,337.6	-5,826.3	1,325,181.3	149,583.3	3,852,407.0
March	886,546.0	358,003.9	417,216.4	96,455.8	274,996.6	315,928.9	55,310.7	-439.7	1,355,670.4	149,583.3	3,909,272.2
April	870,475.7	417,690.6	429,228.7	104,914.1	300,589.4	315,928.9	56,266.2	-1,133.9	1,377,202.5	149,643.3	4,020,805.6
May	894,078.8	341,373.0	403,150.3	70,058.3	290,298.1	338,796.7	58,900.3	413.2	1,481,247.3	149,673.3	4,027,989.3
June	947,616.5	255,734.3	348,870.1	75,625.1	287,823.7	338,796.7	57,680.0	-3,209.6	1,430,872.6	209,937.0	3,949,746.4

* Included from July 2001 on gross level

** Revised from January-2002

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS												Percent of Total								
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2000	99.8	497.8	0.0	0.0	6,671.7	27,412.5	71,732.1	0.0	97,177.0	243,507.7	433,099.1	0.0	0.1	0.0	0.0	1.5	6.3	13.3	0.0	22.4	56.2
2001	99.8	498.2	0.0	0.0	3,171.3	19,359.7	71,544.1	0.0	88,310.2	261,404.8	444,388.2	0.0	0.1	0.0	0.0	0.7	4.4	16.1	0.0	19.9	58.8
2002	99.7	498.1	0.0	0.0	2,231.0	37,816.2	68,391.1	0.0	112,493.1	308,925.7	530,454.9	0.0	0.1	0.0	0.0	0.4	7.1	12.9	0.0	21.2	58.2
2003	99.7	498.0	0.0	0.0	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	314,648.6	589,120.2	0.0	0.1	0.0	0.0	0.3	6.4	6.9	6.5	26.3	53.4
2004	99.7	497.8	0.0	0.0	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	0.0	0.0	0.3	5.2	7.7	8.6	18.6	59.5
2005-Jan	99.7	497.8	0.0	0.0	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	0.0	0.0	0.2	4.0	4.6	7.2	20.3	63.7
2005-Mar	99.7	497.8	0.0	0.0	1,973.6	34,007.0	50,080.6	52,010.7	134,055.8	435,452.3	708,177.5	0.0	0.1	0.0	0.0	0.3	4.8	7.1	7.3	18.9	61.5
2005-Jun	99.7	497.8	0.0	0.0	1,973.3	34,748.4	51,345.2	58,705.5	162,793.9	483,833.5	793,997.5	0.0	0.1	0.0	0.0	0.2	4.4	6.5	7.4	20.5	60.9
2005-Sep	99.7	497.8	0.0	0.0	1,971.7	36,345.9	50,328.9	63,218.3	165,995.5	535,921.3	854,378.9	0.0	0.1	0.0	0.0	0.2	4.3	5.9	7.4	19.4	62.7
2005-Dec	99.7	497.8	0.0	0.0	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	0.0	0.0	0.2	4.0	4.6	7.2	20.3	63.7
2006-January	99.7	497.4	0.0	0.0	1,972.2	35,851.9	52,963.0	56,947.5	129,402.9	417,354.2	695,088.8	0.0	0.1	0.0	0.0	0.3	5.2	7.6	8.2	18.6	60.0
2006-February	99.7	497.8	0.0	0.0	1,973.8	34,792.9	50,043.0	52,604.3	130,309.4	421,441.0	691,761.8	0.0	0.1	0.0	0.0	0.3	5.0	7.2	7.6	18.8	60.9
2006-March	99.7	497.8	0.0	0.0	1,973.6	34,007.0	50,080.6	52,010.7	134,055.8	435,452.3	708,177.5	0.0	0.1	0.0	0.0	0.3	4.8	7.1	7.3	18.9	61.5
2006-April	99.7	497.8	0.0	0.0	1,973.5	34,216.1	47,591.3	49,830.5	138,344.8	431,907.8	704,461.4	0.0	0.1	0.0	0.0	0.3	4.9	6.8	7.1	19.6	61.3
2006-May	99.7	497.8	0.0	0.0	1,973.4	34,725.0	47,868.5	52,382.3	143,117.9	441,913.9	722,578.5	0.0	0.1	0.0	0.0	0.3	4.8	6.6	7.2	19.8	61.2
2006-June	99.7	497.8	0.0	0.0	1,973.3	34,748.4	51,345.2	58,705.5	162,793.9	483,833.5	793,997.5	0.0	0.1	0.0	0.0	0.2	4.4	6.5	7.4	20.5	60.9
2006-July	99.7	497.8	0.0	0.0	1,972.1	35,288.2	50,891.9	61,584.9	167,671.0	510,705.6	828,711.2	0.0	0.1	0.0	0.0	0.2	4.3	6.1	7.4	20.2	61.6
2006-August	99.7	497.8	0.0	0.0	1,971.8	35,313.0	49,603.5	62,147.9	163,715.0	516,313.9	829,662.6	0.0	0.1	0.0	0.0	0.2	4.3	6.0	7.5	19.7	62.2
2006-September	99.7	497.8	0.0	0.0	1,971.7	36,345.9	50,328.9	63,218.3	165,995.5	535,921.3	854,378.9	0.0	0.1	0.0	0.0	0.2	4.3	5.9	7.4	19.4	62.7
2006-October	99.7	497.8	0.0	0.0	1,971.6	35,687.7	48,068.4	64,932.7	179,332.0	561,047.0	891,636.8	0.0	0.1	0.0	0.0	0.2	4.0	5.4	7.3	20.1	62.9
2006-November	99.7	497.8	0.0	0.0	1,971.1	34,799.9	45,436.3	62,743.9	181,515.0	554,647.6	881,711.3	0.0	0.1	0.0	0.0	0.2	3.9	5.2	7.1	20.6	62.9
2006-December	99.7	497.8	0.0	0.0	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	0.0	0.0	0.2	4.0	4.6	7.2	20.3	63.7
2006-January	99.7	497.8	0.0	0.0	1,971.2	36,639.5	38,717.4	60,052.3	171,412.9	568,517.5	877,908.3	0.0	0.1	0.0	0.0	0.2	4.2	4.4	6.8	19.5	64.8
2006-February	99.7	497.8	0.0	0.0	1,971.2	35,265.1	38,825.6	56,916.7	164,699.5	562,438.7	860,714.2	0.0	0.1	0.0	0.0	0.2	4.1	4.5	6.6	19.1	65.3
2006-March	99.7	497.8	0.0	0.0	1,970.2	33,340.9	39,660.2	55,590.9	163,131.8	569,402.6	863,694.1	0.0	0.1	0.0	0.0	0.2	3.9	4.6	6.4	18.9	65.9
2006-April	99.7	497.8	0.0	0.0	1,970.4	33,201.8	39,837.4	54,357.8	158,503.5	559,022.7	847,491.0	0.0	0.1	0.0	0.0	0.2	3.9	4.7	6.4	18.7	66.0
2006-May	99.7	497.8	0.0	0.0	1,970.3	33,489.5	39,643.1	56,850.1	165,006.8	573,422.1	870,979.3	0.0	0.1	0.0	0.0	0.2	3.8	4.6	6.5	18.9	65.8
2006-June	99.7	497.8	0.0	0.0	1,970.3	35,663.4	40,347.8	62,038.6	174,612.4	609,023.0	924,252.9	0.0	0.1	0.0	0.0	0.2	3.9	4.4	6.7	18.9	65.9

Source: Bank of Tanzania

Table 3.5: Tanzania Coins in Circulation

Period	Millions of TZS															Percent of Total									
	-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	Total	-05	-10	-20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-
2000	8.8	4.5	38.3	45.7	167.5	389.5	711.9	870.5	22.6	1,359.1	5,220.3	1,126.5	9,965.4	0.1	0.0	0.4	0.5	1.7	3.9	7.1	8.7	0.2	13.6	52.4	11.3
2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1,850.2	6,556.8	3,062.7	13,778.2	0.1	0.0	0.3	0.3	1.2	2.9	5.4	6.5	0.1	13.4	47.6	22.2
2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.0	0.2	0.3	1.0	2.5	4.7	5.7	0.1	13.9	46.9	24.7
2003	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3	4.5	5.4	0.1	14.7	47.0	24.5
2004	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3	4.3	5.2	0.1	15.1	46.7	24.9
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2005-Mar	8.8	4.4	38.4	46.0	167.6	415.3	794.7	955.9	11.7	3,173.7	9,035.8	5,529.0	20,181.4	0.0	0.0	0.2	0.2	0.8	2.1	3.9	4.7	0.1	15.7	44.8	27.4
□□□	8.8	4.4	38.4	46.0	167.6	416.2	799.1	954.8	11.7	3,242.7	9,107.7	5,758.2	20,555.5	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.6	0.1	15.8	44.3	28.0
□e□	8.8	4.4	38.4	46.0	167.7	417.6	811.4	977.1	11.7	3,266.2	9,100.5	6,418.6	21,268.3	0.0	0.0	0.2	0.2	0.8	2.0	3.8	4.6	0.1	15.4	42.8	30.2
□e□	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2005-Jan	8.8	4.3	38.3	45.9	167.5	414.2	791.1	951.1	11.7	3,125.0	8,935.5	5,440.5	19,933.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	15.7	44.8	27.3
□e□□□ary	8.8	4.4	38.4	46.0	167.6	415.1	793.1	953.3	11.7	3,150.1	8,973.7	5,509.2	20,071.5	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.7	0.1	15.7	44.7	27.4
Mar□□	8.8	4.4	38.4	46.0	167.6	415.3	794.7	955.9	11.7	3,173.7	9,035.8	5,529.0	20,181.4	0.0	0.0	0.2	0.2	0.8	2.1	3.9	4.7	0.1	15.7	44.8	27.4
□□□ril	8.8	4.4	38.4	46.0	167.6	415.8	796.3	954.8	11.7	3,199.1	9,069.9	5,618.4	20,331.2	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.7	0.1	15.7	44.6	27.6
May	8.8	4.4	38.4	46.0	167.6	416.0	796.4	958.0	11.7	3,218.7	9,086.8	5,648.6	20,401.3	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.7	0.1	15.8	44.5	27.7
□□□ne	8.8	4.4	38.4	46.0	167.6	416.2	799.1	954.8	11.7	3,242.7	9,107.7	5,758.2	20,555.5	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.6	0.1	15.8	44.3	28.0
□□□ly	8.8	4.4	38.4	46.0	167.6	417.1	802.7	962.1	11.7	3,255.7	9,102.5	5,929.3	20,746.2	0.0	0.0	0.2	0.2	0.8	2.0	3.9	4.6	0.1	15.7	43.9	28.6
□□□g□□t	8.8	4.4	38.4	46.0	167.7	417.4	806.8	968.5	11.7	3,263.3	9,104.5	6,211.8	21,049.1	0.0	0.0	0.2	0.2	0.8	2.0	3.8	4.6	0.1	15.5	43.3	29.5
□e□□□er	8.8	4.4	38.4	46.0	167.7	417.6	811.4	977.1	11.7	3,266.2	9,100.5	6,418.6	21,268.3	0.0	0.0	0.2	0.2	0.8	2.0	3.8	4.6	0.1	15.4	42.8	30.2
□□□□er	8.8	4.4	38.4	46.0	167.7	418.6	816.8	984.9	11.7	3,267.2	9,101.3	6,640.1	21,505.8	0.0	0.0	0.2	0.2	0.8	1.9	3.8	4.6	0.1	15.2	42.3	30.9
□o□e□□er	8.8	4.4	38.4	46.0	167.7	419.4	820.6	987.1	11.7	3,294.7	9,162.3	6,840.8	21,801.7	0.0	0.0	0.2	0.2	0.8	1.9	3.8	4.5	0.1	15.1	42.0	31.4
□e□□□er	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2006-Jan	8.8	4.4	38.4	46.0	167.7	420.8	823.9	989.6	11.7	3,403.6	9,427.7	7,113.6	22,456.0	0.0	0.0	0.2	0.2	0.7	1.9	3.7	4.4	0.1	15.2	42.0	31.7
□e□□□ary	8.8	4.4	38.4	46.0	167.7	421.3	824.2	989.6	11.7	3,436.6	9,495.6	7,190.6	22,634.8	0.0	0.0	0.2	0.2	0.7	1.9	3.6	4.4	0.1	15.2	42.0	31.8
Mar□□	8.8	4.4	38.4	46.0	167.7	422.2	824.6	990.1	11.7	3,479.6	9,548.1	7,310.8	22,852.3	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.2	41.8	32.0
April	8.8	4.4	38.4	46.0	167.7	422.9	825.2	990.3	11.7	3,504.7	9,584.7	7,380.6	22,985.3	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.2	41.7	32.1
May	8.8	4.4	38.4	46.0	167.7	424.0	825.2	989.5	11.7	3,528.9	9,617.0	7,438.5	23,100.1	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.3	41.6	32.2
June	8.8	4.4	38.4	46.0	167.7	424.7	825.9	990.3	11.7	3,580.3	9,694.4	7,571.2	23,363.6	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.1	15.3	41.5	32.4

Source: Bank of Tanzania

Table 3.6 : Commercial Banks-- Assets (revised)

End of period	In Millions of TZS									
	Domestic assets					Foreign assets				
	Cash	Deposit with Bank of Tanzania	Treasury bills	Other govt. securities	Loans and bills	Other*	Liquid**	Others	Fixed assets	Total
2000	50,646.7	121,449.7	89,620.2	313,339.4	341,428.2	1,085,655.0	398,949.4	12,040.8	46,965.4	2,460,094.8
2001	44,566.7	132,761.9	102,319.0	193,383.9	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,443,622.4
2002	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0
2003	53,546.7	173,323.3	176,361.2	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.4
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2
2005	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2005-Mar	83,117.4	234,500.5	188,453.4	194,317.5	1,147,110.1	731,007.5	679,678.6	61,705.0	55,357.2	3,375,247.3
Jun	79,640.8	264,486.7	183,632.9	222,357.5	1,219,374.3	785,895.7	568,508.5	72,235.8	56,712.3	3,452,844.4
Sep	84,690.5	260,244.8	421,836.6	272,274.3	1,390,349.6	518,453.6	639,048.0	100,417.3	58,782.2	3,746,096.9
Dec	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2005-January	78,091.2	238,558.0	156,546.4	192,888.7	1,117,110.4	690,269.3	649,833.5	76,974.3	52,494.1	3,252,765.9
February	79,747.6	285,553.5	180,850.3	190,751.2	1,132,519.9	716,647.4	629,330.9	70,611.9	52,850.0	3,338,862.7
March	83,117.4	234,500.5	188,453.4	194,317.5	1,147,110.1	731,007.5	679,678.6	61,705.0	55,357.2	3,375,247.3
April	74,493.9	261,812.8	185,414.2	200,340.3	1,151,142.2	755,860.7	582,070.0	60,850.4	55,673.3	3,327,657.8
May	74,708.6	272,334.9	182,432.8	202,539.6	1,182,122.5	757,745.6	573,643.6	59,692.1	55,685.8	3,360,905.6
June	79,640.8	264,486.7	183,632.9	222,357.5	1,219,374.3	785,895.7	568,508.5	72,235.8	56,712.3	3,452,844.4
July	83,171.7	486,260.4	491,756.5	228,384.4	1,300,730.5	520,848.2	606,773.6	62,627.2	56,723.5	3,837,276.1
August	86,048.0	258,347.7	451,330.0	235,008.1	1,331,809.8	424,340.1	678,183.5	73,928.1	56,843.2	3,595,838.6
September	84,690.5	260,244.8	421,836.6	272,274.3	1,390,349.6	518,453.6	639,048.0	100,417.3	58,782.2	3,746,096.9
October	92,550.0	376,031.1	442,197.2	252,011.4	1,373,672.4	642,081.8	649,177.1	87,828.1	59,123.2	3,974,672.5
November	90,980.5	349,150.3	446,456.1	270,935.3	1,411,085.0	693,892.6	751,164.3	58,959.6	59,822.9	4,132,446.4
December	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2006-January	94,400.5	345,570.4	493,466.9	261,333.3	1,450,364.7	749,849.4	740,897.2	76,482.5	60,400.9	4,272,765.9
February	85,811.0	382,646.6	474,501.4	276,738.5	1,480,714.0	796,160.6	774,861.9	62,794.7	61,744.9	4,395,973.5
March	79,392.4	409,975.0	514,454.2	280,711.2	1,531,395.1	777,229.8	800,736.3	67,784.6	62,084.8	4,523,763.4
April	80,328.0	417,361.1	471,980.3	283,141.0	1,574,803.0	785,924.7	749,676.3	64,682.8	63,013.9	4,490,911.2
May	86,572.1	385,690.3	459,786.7	290,992.5	1,597,836.3	777,721.6	838,814.4	78,585.2	64,487.4	4,580,486.6
June	91,436.0	362,761.0	440,011.6	297,056.6	1,656,837.8	810,889.8	915,715.8	60,562.1	66,327.2	4,701,598.0

* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

** Includes deposits with Foreign Banks and foreign Units

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities (revised)

In Millions of TZS

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to			*Foreign banks	Due to		
		Bank of Tanzania	Other banks	Other	Other			
2000	1,031,371.1	1.2	38,137.7	1,273,093.7	4,056.4	106.8	113,327.9	2,460,094.8
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003	1,917,103.2	50.0	138,725.9	332,695.3	6,321.9	554.6	207,971.4	2,603,422.4
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2005-Mar	2,617,009.5	0.0	98,119.8	339,943.7	22,072.4	5,627.4	292,474.5	3,375,247.3
Jun	2,671,512.4	0.0	141,660.5	317,822.2	22,851.7	4,611.4	294,386.0	3,452,844.4
Sep	2,900,354.0	0.0	110,677.4	368,829.5	16,371.6	40,239.3	309,625.1	3,746,096.9
Dec	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2005-January	2,489,263.2	0.0	125,056.5	323,427.5	14,995.0	702.3	299,321.5	3,252,765.9
February	2,602,999.1	163.8	109,270.0	313,713.2	13,285.8	100.4	299,330.3	3,338,862.7
March	2,617,009.5	0.0	98,119.8	339,943.7	22,072.4	5,627.4	292,474.5	3,375,247.3
April	2,581,047.4	0.0	113,790.1	318,622.5	17,238.0	4,457.8	292,502.0	3,327,657.8
May	2,598,284.8	0.0	119,818.3	327,780.6	16,068.1	6,195.7	292,758.2	3,360,905.6
June	2,671,512.4	0.0	141,660.5	317,822.2	22,851.7	4,611.4	294,386.0	3,452,844.4
July	2,745,798.5	0.0	124,589.7	633,577.3	15,443.9	4,701.8	313,165.0	3,837,276.1
August	2,791,728.5	0.0	115,214.5	332,699.2	20,779.8	24,656.7	310,759.8	3,595,838.6
September	2,900,354.0	0.0	110,677.4	368,829.5	16,371.6	40,239.3	309,625.1	3,746,096.9
October	3,126,758.8	0.0	96,369.4	381,707.3	22,997.8	36,800.7	310,038.6	3,974,672.5
November	3,296,670.0	0.0	108,009.1	373,270.8	11,825.5	31,072.9	311,598.0	4,132,446.4
December	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2006-January	3,385,867.6	0.0	128,184.5	333,139.8	29,519.8	4,078.0	391,976.1	4,272,765.9
February	3,444,526.2	0.0	108,232.8	375,867.7	51,838.5	27,343.7	388,164.7	4,395,973.5
March	3,489,596.3	0.0	173,688.1	360,723.2	72,316.5	27,928.0	399,511.2	4,523,763.4
April	3,473,906.4	0.0	107,337.5	404,147.0	74,675.8	28,552.9	402,291.5	4,490,911.2
May	3,522,316.2	0.0	129,153.2	429,924.1	72,122.9	27,873.6	399,096.7	4,580,486.6
June	3,639,923.2	0.0	127,042.1	428,202.5	87,606.3	27,831.5	390,992.4	4,701,598.0

Source: Bank of Tanzania

Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)

Change during the period	In Millions of TZS											
	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets			Deposits with Bank of Tanzania		Net foreign liquid assets**
							Cash	Tanzania	Treasury bills			
2000	-38,413.5	61,788.4	20,752.0	-38,856.4	5,270.5	0.0	14,626.0	-6,460.2	1,188.9	-4,084.2		
2001	-1,893.9	13,482.7	2,135.3	-18,266.6	-4,542.6	0.0	10,681.4	-379.6	6,908.0	-21,752.4		
2002	-81,009.3	114,410.7	-5,453.8	38,403.2	66,350.9	0.0	5,599.0	-20,003.9	23,516.9	57,239.0		
2003	-30,334.7	98,190.9	14,379.6	-113,602.1	-31,366.2	0.0	-9,100.6	-34,184.5	-4,922.3	16,841.2		
2004	-42,877.7	-1,096.9	-2,140.8	28,024.8	-18,090.7	0.0	-4,943.6	1,631.1	-307.8	-14,470.4		
2005	48,681.4	-139,142.7	30,625.0	21,376.2	-38,460.1	0.0	-1,322.6	-43,383.0	12,574.9	-6,329.4		
2005-Mar	-54,978.4	-10,403.8	13,155.8	53,707.5	1,481.0	0.0	3,369.8	-51,053.0	7,603.1	41,561.1		
Jun	56,186.4	-52,332.3	66,641.0	-84,129.8	-13,634.7	0.0	4,932.2	-7,848.2	1,200.0	-11,918.7		
Sep	47,651.3	-83,779.9	26,293.0	-53,845.6	-63,681.1	0.0	-1,357.5	1,897.1	-29,493.4	-34,727.2		
Dec	48,681.4	-139,142.7	30,625.0	21,376.2	-38,460.1	0.0	-1,322.6	-43,383.0	12,574.9	-6,329.4		
2005-January	108,052.7	46,354.5	-27,215.8	-63,798.5	63,392.9	0.0	14,453.9	-8,231.5	8,618.1	48,552.4		
February	-6,789.9	70,948.0	-4,846.6	-5,149.1	54,162.4	0.0	1,656.5	46,995.4	24,303.9	-18,793.3		
March	-54,978.4	-10,403.8	13,155.8	53,707.5	1,481.0	0.0	3,369.8	-51,053.0	7,603.1	41,561.1		
April	70,350.6	-103,536.5	5,057.3	-48,996.0	-77,124.5	0.0	-8,623.5	27,312.3	-3,039.2	-92,774.1		
May	96,623.8	-58,525.2	17,972.5	-55,572.3	498.8	0.0	214.7	10,522.1	-2,981.4	-7,256.5		
June	56,186.4	-52,332.3	66,641.0	-84,129.8	-13,634.7	0.0	4,932.2	-7,848.2	1,200.0	-11,918.7		
July	-303,170.2	2,713.7	31,373.5	765,012.4	495,929.5	0.0	-79,640.8	221,773.7	308,123.7	45,672.9		
August	-7,107.5	22,350.4	-1,622.0	51,476.8	65,097.7	0.0	2,876.3	36,574.0	-40,426.5	66,073.9		
September	47,651.3	-83,779.9	26,293.0	-53,845.6	-63,681.1	0.0	-1,357.5	1,897.1	-29,493.4	-34,727.2		
October	-23,680.8	245,293.5	29,635.9	-103,739.8	147,508.8	0.5	7,859.5	115,786.3	20,360.6	3,502.9		
November	-48,088.6	230,157.9	-8,060.1	-85,041.3	88,967.9	0.0	-1,569.5	-26,880.9	4,258.8	113,159.4		
December	48,681.4	-139,142.7	30,625.0	21,376.2	-38,460.1	0.0	-1,322.6	-43,383.0	12,574.9	-6,329.4		
2006-January	95,916.8	54,805.3	-37,193.6	-56,178.3	57,350.3	-0.5	4,742.6	39,803.2	34,436.0	-21,632.0		
February	28,018.2	30,151.5	-8,426.3	-28,576.3	21,167.1	0.0	-8,589.5	37,076.2	-18,965.6	11,646.0		
March	-28,904.1	86,851.0	9,616.0	-1,303.9	66,259.0	0.0	-6,418.5	27,328.4	39,952.8	5,396.3		
April	-23,186.8	-6,602.6	-17,005.8	-40,776.3	-87,571.4	0.0	935.5	7,386.2	-42,473.8	-53,419.3		
May	76,317.7	50,826.8	17,358.9	-90,432.6	54,070.8	0.0	6,244.2	-31,670.8	-12,193.6	91,691.1		
June	91,519.4	-74,101.7	48,673.8	-42,513.9	23,577.5	0.0	4,863.9	-22,929.3	-19,775.1	61,418.0		

Note: * Includes corrections for change in commercial banks holding of Treasury bills

** Net position with foreign banks, + supply of liquidity, - withdrawal of liquidity

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)

In Millions of TZS

End of period	Bank of Tanzania	Other		Central govt.	Official entities	Private sector	Other* assets	Total
		banks	financial inst.					
2000	172,096.4	78,490.1	266.6	403,759.8	7,363.8	333,264.3	1,053,863.7	2,049,104.6
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,921,060.6	3,904,559.8
2002	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.9	1,917,934.1
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2005-Mar	317,617.9	483,873.9	0.0	382,770.9	0.0	1,147,110.1	302,490.8	2,633,863.7
Jun	344,127.5	515,246.5	0.0	405,990.3	0.0	1,219,374.3	327,361.5	2,812,100.1
Sep	344,935.3	302,869.6	0.0	694,110.9	0.0	1,390,349.6	274,366.2	3,006,631.5
Dec	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2005-January	316,649.2	468,886.4	0.0	349,435.1	0.0	1,117,110.4	273,876.9	2,525,958.1
February	365,301.1	499,314.4	0.0	371,601.5	0.0	1,132,519.9	270,183.1	2,638,919.9
March	317,617.9	483,873.9	0.0	382,770.9	0.0	1,147,110.1	302,490.8	2,633,863.7
April	336,306.7	518,615.9	0.0	385,754.5	0.0	1,151,142.2	292,918.1	2,684,737.4
May	347,043.5	535,997.1	0.0	384,972.5	0.0	1,182,122.5	277,434.3	2,727,569.9
June	344,127.5	515,246.5	0.0	405,990.3	0.0	1,219,374.3	327,361.5	2,812,100.1
July	569,432.1	243,523.1	0.0	720,141.0	0.0	1,300,730.5	334,048.6	3,167,875.3
August	344,395.7	215,993.0	0.0	686,338.2	0.0	1,331,809.8	265,190.3	2,843,727.0
September	344,935.3	302,869.6	0.0	694,110.9	0.0	1,390,349.6	274,366.2	3,006,631.5
October	468,581.1	347,734.4	0.0	694,208.6	0.0	1,373,672.4	353,470.6	3,237,667.2
November	440,130.7	451,347.6	0.0	717,391.4	0.0	1,411,085.0	302,367.8	3,322,322.5
December	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2006-January	439,970.9	523,502.0	0.0	754,800.2	0.0	1,450,364.7	286,748.4	3,455,386.2
February	468,457.6	558,328.5	0.0	751,239.9	0.0	1,480,714.0	299,577.0	3,558,317.0
March	489,367.4	527,302.7	0.0	795,165.4	0.0	1,531,395.1	312,011.9	3,655,242.5
April	497,689.1	533,429.8	0.0	755,121.4	0.0	1,574,803.0	315,508.8	3,676,552.1
May	472,262.5	546,134.5	0.0	750,779.2	0.0	1,597,836.3	296,074.5	3,663,087.0
June	454,197.0	517,529.9	0.0	737,068.3	0.0	1,656,837.8	359,687.1	3,725,320.1

*Starting March 2003 other assets is calculated on net basis

Source: Bank of Tanzania

Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (revised)

End of period	Domestic lending			Foreign loans and bills	Lending to deposit ratio	Securities		Total
	Overdraft	Commercial bills	Other loans			Treasury bills	Other govt. securities	
2000	168,347.1	6,454.6	172,281.0	104,490.8	33.6	89,620.2	313,339.4	402,959.6
2001	180,560.6	574.4	223,951.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9
2002	324,038.2	5,911.0	246,630.0	167,468.3	36.4	192,929.2	171,708.4	364,637.6
2003	431,624.1	620.5	385,501.1	246,384.3	42.7	176,360.9	146,046.5	322,407.4
2004	457,049.6	1,223.4	603,027.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5
2005	578,308.9	3,896.0	846,753.4	528,104.0	43.6	459,030.9	254,019.9	713,050.9
2005-Mar	498,679.8	2,044.7	648,430.3	410,862.4	43.9	188,481.8	194,317.5	382,799.2
Jun	511,395.1	1,908.2	707,979.2	452,398.1	45.7	183,632.9	222,357.5	405,990.3
Sep	585,629.2	2,645.7	804,720.3	447,342.7	48.0	421,836.6	272,274.3	694,110.9
Dec	578,308.9	3,896.0	846,753.4	528,104.0	43.6	459,030.9	254,019.9	713,050.9
2005-January	478,888.9	1,106.3	638,221.6	381,408.5	44.9	157,146.4	192,888.7	350,035.1
February	472,139.5	2,118.8	660,380.4	362,131.4	43.6	180,878.7	190,751.2	371,629.9
March	498,679.8	2,044.7	648,430.3	410,862.4	43.9	188,481.8	194,317.5	382,799.2
April	442,379.9	2,641.8	708,762.3	401,669.1	44.7	185,442.6	200,340.3	385,782.9
May	503,327.3	2,076.5	678,795.1	421,995.1	45.6	182,461.2	202,539.6	385,000.8
June	511,395.1	1,908.2	707,979.2	452,398.1	45.7	183,632.9	222,357.5	405,990.3
July	534,527.2	2,119.8	766,203.3	410,060.8	47.4	491,756.5	228,384.4	720,141.0
August	477,267.7	3,222.7	854,542.1	431,031.7	47.8	451,330.0	235,008.1	686,338.2
September	585,629.2	2,645.7	804,720.3	447,342.7	48.0	421,836.6	272,274.3	694,110.9
October	563,841.3	2,015.5	809,961.1	440,929.1	44.0	442,197.2	252,011.4	694,208.6
November	576,757.7	2,782.5	834,324.3	536,240.6	42.9	446,456.1	270,935.3	717,391.4
December	578,308.9	3,896.0	846,753.4	528,104.0	43.6	459,030.9	254,019.9	713,050.9
2006-January	594,065.7	3,904.6	856,299.0	529,905.8	43.0	493,466.9	261,333.3	754,800.2
February	625,060.6	3,949.0	855,653.4	537,650.8	43.1	474,501.4	276,738.5	751,239.9
March	652,484.9	3,886.3	878,910.3	559,728.2	44.0	514,454.2	280,711.2	795,165.4
April	685,191.6	4,723.1	889,611.4	587,935.8	45.5	471,980.3	283,141.0	755,121.4
May	700,760.9	5,569.3	897,075.5	574,613.0	45.5	459,786.7	290,992.5	750,779.2
June	711,294.0	5,286.3	945,217.0	577,803.3	45.7	440,011.6	297,056.6	737,068.3

Source: Bank of Tanzania

Table 3.11 Commercial Banks- Domestic Lending by Activities (Borrowing Sector)

End of period	Public Sector*	Agricultural production	Mining	Manufacturing**	Building and construction	Transportation	Tourism	Marketing of			Trade in capital goods	All other trade	Specified financial institutions	Other	Total
								agricultural produce	agricultural produce	agricultural produce					
2000	7,319.0	21,432.2	-	106,791.6	11,443.8	45,899.0	3,439.5	1,336.2	201.9	0.0	89,941.4	7,169.0	45,654.6	340,628.1	
2001	8,406.0	38,955.3	-	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3	
2002	7,542.3	97,683.1	-	145,857.9	30,671.8	62,370.2	13,145.7	0.0	0.0	0.0	132,058.9	25,898.0	55,440.4	570,668.3	
2003	15,246.0	97,795.0	-	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2	
2004	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3	
2005	14,314.0	177,320.3	27,091.9	293,812.5	83,074.3	108,426.1	33,897.2	0.0	0.0	0.0	338,352.0	85,743.2	263,029.8	1,425,061.2	
2004-Mar	8,511.4	86,446.1	6,437.3	200,630.5	42,584.0	86,886.0	22,770.8	0.0	0.0	0.0	208,721.5	44,453.1	140,536.7	847,977.4	
June	8,578.7	120,012.6	11,490.4	246,352.6	38,331.5	76,725.0	24,040.5	0.0	0.0	0.0	236,317.3	33,925.3	170,211.9	965,985.9	
Sept	8,020.2	145,999.7	6,792.3	246,654.9	38,862.6	79,175.8	24,623.9	0.0	0.0	0.0	243,880.8	43,964.8	189,358.4	1,027,333.5	
Dec	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3	
2005-Mar	15,955.0	149,010.7	14,542.2	249,050.4	41,537.9	98,975.7	31,477.4	0.0	0.0	0.0	270,790.6	59,271.9	216,498.2	1,147,110.1	
June	17,338.0	156,801.1	20,850.6	258,258.1	54,389.5	104,322.2	35,870.6	0.0	0.0	0.0	293,253.0	63,843.7	214,378.9	1,219,305.6	
Sept	19,054.0	192,215.4	20,381.7	308,022.5	54,117.5	108,510.9	24,287.0	0.0	0.0	0.0	320,684.2	95,459.3	247,634.0	1,390,366.6	
Dec	14,314.0	177,320.3	27,091.9	293,812.5	83,074.3	108,426.1	33,897.2	0.0	0.0	0.0	338,352.0	85,743.2	263,029.8	1,425,061.2	
2006-Mar	20,743.6	179,923.1	30,408.9	293,876.4	78,259.6	113,250.2	7,312.0	0.0	0.0	0.0	372,234.4	101,101.0	2,248.8	1,531,395.1	

End of period	Public Sector*	Agricultural production	Mining	Manufacturing**	Building and construction	Transportation	Tourism	Marketing of			Trade in capital goods	All other trade	Specified financial institutions	Other	Total
								agricultural produce	agricultural produce	agricultural produce					
2000	2.1	6.3	0.0	31.4	3.4	13.5	1.0	0.4	0.1	0.0	26.4	2.1	13.4	100.0	
2001	2.1	9.6	0.0	33.6	3.4	10.1	1.8	0.0	0.0	0.0	33.1	1.1	5.3	100.0	
2002	1.3	17.1	0.0	25.6	5.4	10.9	2.3	0.0	0.0	0.0	23.1	4.5	9.7	100.0	
2003	1.9	12.0	0.0	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0	
2004	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0	
2005	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0	
2004-Mar	1.0	10.2	0.8	23.7	5.0	10.2	2.7	0.0	0.0	0.0	24.6	5.2	16.6	100.0	
June	0.9	12.4	1.2	25.5	4.0	7.9	2.5	0.0	0.0	0.0	24.5	3.5	17.6	100.0	
Sep	0.8	14.2	0.7	24.0	3.8	7.7	2.4	0.0	0.0	0.0	23.7	4.3	18.4	100.0	
Dec	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0	
2005-Mar	1.4	13.0	1.3	21.7	3.6	8.6	2.7	0.0	0.0	0.0	23.6	5.2	18.9	100.0	
June	1.4	12.9	1.7	21.2	4.5	8.6	2.9	0.0	0.0	0.0	24.1	5.2	17.6	100.0	
Sep	1.4	13.8	1.5	22.2	3.9	7.8	1.7	0.0	0.0	0.0	23.1	6.9	17.8	100.0	
Dec	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0	
2006-Mar	1.4	11.7	2.0	19.2	5.1	7.4	0.5	0.0	0.0	0.0	24.3	6.6	0.1	100.0	

Source: Bank of Tanzania

* Formerly known as Public Administration

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

3.0. Money and Banking

Table 3.12 : Commercial Bank's Deposits (revised)

In Million of TZS

End of period	Central Govt.	Local Govt.	Central Govt. Institutions*	Para statals	Other domestic	Foreign	Total	of which			
								Demand	Time	Savings	Other
2000	26,086.5	28,612.6	23,110.2	35,545.1	918,016.6	106.8	1,031,477.9	321,537.8	171,671.6	228,552.8	309,715.7
2001	29,320.0	23,285.6	38,112.2	13,404.0	1,150,290.1	34.6	1,254,446.4	382,368.0	208,101.4	259,545.7	404,431.3
2002	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	223,898.7	324,701.2	541,589.5
2003	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2
2004	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2005-Mar	137,670.0	126,760.6	32,090.0	0.2	2,320,488.7	0.0	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9
June	139,934.5	72,029.2	24,603.5	297.3	2,434,647.9	0.0	2,671,512.4	925,829.3	335,183.6	508,964.3	901,535.2
Sept	155,245.3	86,525.7	31,889.7	164.3	2,626,529.0	0.0	2,900,354.0	968,237.1	350,574.6	550,205.6	1,031,336.6
Dec	194,870.2	94,951.3	36,069.7	160.7	2,952,978.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2005-January	145,604.0	86,212.8	39,337.7	0.2	2,218,108.5	0.0	2,489,263.2	845,771.7	290,987.0	458,898.9	893,605.5
February	141,721.0	157,548.3	39,427.4	0.2	2,264,302.2	0.0	2,602,999.1	920,019.7	322,223.5	465,974.0	894,781.9
March	137,670.0	126,760.6	32,090.0	0.2	2,320,488.7	0.0	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9
April	147,639.4	140,941.6	29,202.9	0.2	2,263,263.3	0.0	2,581,047.4	892,453.7	345,530.1	484,630.6	858,433.0
May	155,196.4	99,170.8	29,006.4	0.2	2,314,911.0	0.0	2,598,284.8	896,291.9	343,069.3	488,852.3	870,071.3
June	139,934.5	72,029.2	24,603.5	297.3	2,434,647.9	0.0	2,671,512.4	925,829.3	335,183.6	508,964.3	901,535.2
July	119,140.3	69,138.4	37,545.2	239.6	2,519,735.1	0.0	2,745,798.5	900,945.7	318,318.4	515,688.6	1,010,845.8
August	114,948.2	54,981.5	33,248.6	172.4	2,588,377.8	0.0	2,791,728.5	872,742.3	354,203.6	520,751.9	1,044,030.7
September	155,245.3	86,525.7	31,889.7	164.3	2,626,529.0	0.0	2,900,354.0	968,237.1	350,574.6	550,205.6	1,031,336.6
October	168,014.0	87,974.5	35,614.2	261.9	2,834,894.3	0.0	3,126,758.8	1,089,751.0	366,572.9	587,289.6	1,083,145.3
November	194,878.2	97,704.3	34,995.9	214.8	2,968,876.8	0.0	3,296,670.0	1,082,243.0	401,791.2	603,494.4	1,209,141.4
December	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2006-January	173,300.2	94,951.3	36,069.7	160.7	3,081,385.7	0.0	3,385,867.6	1,074,458.8	452,220.5	623,441.5	1,235,746.8
February	168,507.9	133,119.5	39,077.4	121.3	3,103,700.2	0.0	3,444,526.2	1,058,664.3	450,696.8	646,194.8	1,288,970.4
March	187,743.6	117,206.4	38,872.3	0.0	3,145,774.0	0.0	3,489,596.3	1,078,671.7	450,098.3	662,513.0	1,298,313.3
April	182,976.3	113,864.1	38,914.1	0.0	3,138,151.9	0.0	3,473,906.4	1,068,561.0	443,895.8	661,691.5	1,299,758.2
May	210,944.3	98,831.3	38,006.3	0.0	3,174,534.3	0.0	3,522,316.2	1,086,994.9	464,020.5	674,795.5	1,296,505.3
June	197,053.0	106,439.6	31,199.1	0.0	3,305,231.4	0.0	3,639,923.2	1,104,262.3	463,152.6	691,508.3	1,381,000.0

*formally known as public enterprises

Source: Bank of Tanzania

Table 3.13: Weighted Average Interest Rates Structure of Commercial Banks

Item	Percent									
	2004				2005				2006	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun ^p
A: Domestic Currency										
1. Interbank Cash Market Rates										
Overnight	3.4	3.2	6.4	4.1	4.5	5.0	6.6	5.8	4.5	8.5
2 to 7 days	3.6	3.8	6.8	4.4	4.6	5.1	7.8	5.3	4.9	6.0
8 to 14 days	4.5	4.4	8.0	8.1	5.1	5.6	7.6	6.5	6.5	10.7
15 to 30 days	6.8	7.7	7.9	6.3	6.3	6.2	9.3	8.2	6.4	7.6
31 to 60 days	6.7	7.0	8.2	8.4	6.9	5.6	10.2	9.1	9.2	6.7
61 to 90 days	6.5	8.3	8.4	9.4	9.4	7.4	10.6	12.5	12.6	12.6
91 to 180 days	7.6	7.5	9.6	9.7	8.5	8.4	11.0	13.5	13.0	12.3
181 and above	8.4	7.5	11.0	9.9	9.2	9.2	13.6	14.8	14.5	8.8
Overall Weighted Interbank Cash Market Rate	3.8	3.6	6.7	4.9	4.8	5.1	7.2	6.0	4.9	8.4
2. Lombard Rate	10.2	11.1	11.0	11.0	11.0	11.0	11.0	11.0	13.3	9.7
3. REPO Rate	4.0	5.1	5.9	5.5	5.0	5.2	7.7	6.0	5.1	5.1
4. Treasury Bills Rates	6.8	7.7	9.5	9.6	8.5	8.7	12.2	13.4	12.5	8.1
35 days	6.8	6.7	8.2	8.1	6.5	6.6	9.5	8.6	8.9	6.4
91 days	7.5	7.7	9.3	9.6	8.2	8.1	12.5	14.7	13.4	7.8
182 days	6.5	8.0	9.9	9.9	9.4	9.4	13.1	14.7	13.7	8.5
364 days	6.4	8.2	10.4	10.7	9.8	10.5	13.7	15.7	13.9	9.6
Overall Weighted Treasury Bills Rate	7.6	7.8	9.6	9.6	8.4	9.3	12.6	14.8	13.4	8.2
5. Treasury Bonds:										
2-years	7.4	8.8	11.0	12.0	14.6	15.1	16.9	16.9	16.1	13.4
5-years	10.2	6.7	11.5	11.7	12.6	12.1	15.0	17.0	17.8	15.8
7-years	11.1	10.7	10.4	10.4	13.1	13.2	13.1	18.3	18.1	15.3
10-years	11.8	11.7	12.6	12.6	14.1	14.1	14.1	17.0	20.3	16.0
6. Discount Rate	12.5	12.6	14.4	14.4	13.6	13.9	16.1	19.3	17.5	13.4
7. Savings Deposit Rate	2.4	2.4	2.4	2.6	2.6	2.6	2.6	2.6	2.5	2.5
8. Time Deposits Rates	4.1	4.3	4.6	4.4	4.6	4.4	4.8	5.3	6.0	7.3
Call Accounts	0.9	1.7	1.2	2.1	2.4	1.0	1.3	1.6	1.5	-
1 month	3.0	3.5	3.8	3.2	3.3	3.3	4.4	2.6	5.1	7.9
2 months	5.5	5.9	5.9	4.5	4.9	5.2	5.8	7.1	9.8	7.5
3 months	3.9	4.0	3.9	5.4	5.0	4.5	4.3	5.5	5.0	6.4
6 months	5.1	5.0	5.0	5.8	5.4	5.6	5.3	7.2	6.8	5.6
12 months	5.6	5.8	6.1	5.8	6.0	6.0	6.3	7.7	7.4	8.3
24 months	4.8	4.6	6.2	4.0	4.9	5.4	5.9	5.3	6.3	7.9
9. Negotiated Deposit Rates	7.9	7.7	6.4	8.8	8.8	8.5	8.3	10.6	10.4	10.1
10. Lending rates	14.1	14.2	14.1	15.5	16.0	15.4	15.8	15.7	15.5	15.4
Call Loans	17.1	14.0	10.0	19.3	19.3	14.5	19.3	19.3	19.3	-
Short-term (up to 1 year)	15.6	15.7	15.6	14.2	16.0	16.1	15.7	15.7	15.0	15.6
Medium-term (1-2 years)	17.1	17.3	17.2	17.2	17.0	16.8	16.7	16.0	15.9	17.8
Medium-term (2-3 years)	9.9	11.9	13.8	15.3	15.4	16.2	15.5	14.5	14.9	16.2
Long-term (3-5 years)	12.5	13.1	13.2	12.6	13.3	14.1	13.3	14.1	14.2	15.3
Term Loans (over 5 years)	12.2	13.1	14.7	14.7	15.4	14.6	14.2	14.7	13.8	12.1
11. Negotiated Lending Rates	7.5	10.0	12.9	11.1	10.3	11.0	11.4	11.1	11.6	11.2
B: Foreign Currency										
1. Deposits Rates:										
Call Accounts	0.4	0.2	0.2	0.6	0.7	0.7	0.7	0.8	0.6	-
Savings Deposits	0.7	0.9	0.8	0.6	0.7	0.7	0.7	0.8	0.6	0.5
Time Deposits	1.1	1.1	1.1	1.7	1.4	1.7	1.8	1.9	1.7	2.3
1-months	0.8	0.9	0.8	1.0	1.3	1.2	1.5	1.6	1.5	1.2
2-months	1.1	0.9	0.8	2.7	1.3	1.6	2.7	2.3	1.6	2.4
3-months	1.1	1.1	1.1	1.6	1.4	1.7	1.2	1.5	2.2	1.8
6-months	1.2	1.0	1.3	1.2	1.5	1.4	1.3	1.9	1.4	2.4
12-months	1.2	1.5	1.6	1.7	1.4	2.6	2.4	2.1	2.0	3.7
2. Lending Rates	7.3	8.4	7.0	7.3	7.9	8.0	7.7	8.0	8.1	8.2
Short-term (up to 1 year)	7.3	8.4	7.0	7.3	7.0	6.9	7.4	6.6	7.7	7.5
Medium-term (1-2 years)	6.7	6.1	6.3	7.5	8.3	7.7	6.9	7.7	8.2	8.3
Medium-term (2-3 years)	7.5	7.2	8.1	7.4	8.6	9.3	7.8	9.1	8.8	8.8
Long-term (3-5 years)	7.8	8.4	7.7	8.0	7.0	9.0	8.0	7.6	7.2	8.0
Term Loans (over 5 yrs)	7.1	11.8	5.8	6.4	8.4	7.4	8.5	9.3	8.8	8.3

p= Provisional

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions

Auction		Treasury Bills with maturity days				Percent per annum
Number	Period	35	91	182	364	
527	2003- December, 30	7.4	7.6	7.8	8.1	
579	2004-December, 29	8.7	10.1	10.3	10.8	
631	2005-December,28	8.7	15.0	14.9	15.7	
601	June, 1	5.5	7.3	9.0	9.8	
602	June, 8	6.1	7.7	9.3	10.0	
603	June, 15	7.0	6.5	9.4	10.3	
604	June, 22	7.1	8.9	9.5	10.6	
605	June, 29	7.3	10.2	9.9	11.9	
604	June, 22	7.1	8.9	9.5	10.6	
605	June, 29	7.3	10.2	9.9	11.9	
606	July, 6	7.0	10.2	10.4	11.7	
607	July, 13	6.5	10.3	10.4	11.8	
608	July, 20	7.3	10.5	10.7	12.0	
609	July, 27	7.4	10.4	10.8	12.2	
610	August, 3	7.7	11.2	11.3	12.3	
611	August, 10	8.3	11.6	11.6	12.7	
612	August, 17	8.2	11.7	11.3	12.6	
613	August, 24	8.4	11.3	11.2	12.7	
614	August, 31	9.5	11.8	12.0	12.9	
615	September, 7	9.4	12.0	12.5	12.9	
616	September,14	9.7	12.0	12.5	13.4	
617	September, 21	9.5	11.7	12.7	13.5	
618	September, 28	9.4	14.4	14.8	15.0	
619	October, 5	9.3	14.4	14.8	15.0	
620	October, 12	9.2	14.2	14.7	15.0	
621	October, 19	8.7	13.9	14.3	14.8	
622	October, 26	8.6	13.8	14.3	15.0	
623	November, 1	8.7	13.8	14.4	15.5	
624	November, 9	8.7	13.8	14.4	15.5	
625	November,16	8.7	13.8	14.3	15.4	
626	November, 23	8.3	13.9	14.5	15.8	
627	November, 29	8.6	14.5	14.6	15.9	
628	December, 7	8.6	14.5	14.7	16.0	
629	December, 15	8.5	14.5	14.7	15.5	
630	December, 21	8.7	14.8	14.7	15.7	
631	December, 28	8.7	15.0	14.9	15.7	
632	2006-January, 4	9.0	14.6	14.5	15.6	
633	January, 11	8.9	14.5	14.5	15.6	
634	January, 18	9.2	15.0	14.6	15.6	
635	January, 25	9.0	15.1	14.8	15.8	
636	February, 1	9.5	15.2	14.8	16.3	
637	February, 8	9.3	14.9	14.8	16.0	
638	February, 15	9.3	14.6	14.7	15.7	
639	February, 22	9.1	14.5	14.3	15.3	
640	March, 1	9.1	14.3	14.2	14.9	
641	March, 8	9.0	13.9	14.2	14.3	
642	March, 15	9.0	13.3	14.0	13.8	
643	March, 22	8.9	13.0	13.3	13.5	
644	March, 29	8.5	12.6	12.8	13.0	
645	April, 5	8.4	12.5	12.5	12.3	
646	April, 12	8.2	12.4	12.5	12.2	
647	April, 19	8.4	12.3	12.1	11.9	
648	April, 27	8.2	12.1	11.9	11.3	
649	May, 03	8.0	12.0	11.8	11.0	
650	May, 10	7.8	11.3	11.6	10.8	
651	May, 17	7.3	10.0	11.0	10.3	
652	May, 24	7.0	9.2	10.4	10.1	
653	May, 31	6.6	7.5	8.2	9.7	
654	June, 07	6.0	7.1	8.4	9.4	
655	June, 14	6.6	6.9	8.2	9.5	
656	June, 21	6.5	8.4	8.3	9.6	
657	June, 28	6.7	8.9	9.1	10.1	

Source: Bank of Tanzania

Table 3.15: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
2000	10.7	10.0
2001	8.7	10.0
2002	9.2	10.0
2003	12.3	10.0
2004	14.4	10.0
2005	19.3	10.0
2004-January	12.6	10.0
February	12.4	10.0
March	12.5	10.0
April	12.9	10.0
May	12.8	10.0
June	12.6	10.0
July	13.2	10.0
August	13.7	10.0
September	14.4	10.0
October	14.9	10.0
November	14.9	10.0
December	14.4	10.0
2005-January	14.7	10.0
February	14.4	10.0
March	13.6	10.0
April	13.6	10.0
May	13.8	10.0
May	13.8	10.0
June	13.9	10.0
July	15.1	10.0
August	16.0	10.0
September	16.1	10.0
October	17.8	10.0
November	18.3	10.0
December	19.3	10.0
2006-January	20.0	10.0
February	18.5	10.0
March	17.5	10.0
April	17.0	10.0
May	16.0	10.0
June	13.4	10.0

Source: Bank of Tanzania

Table 4.1: Tanzania's Balance of Payments

In Millions of US\$

Item	2000	2001r	2002r	2003r	2004 ^r	2005 ^p
A. Current Account	-485.9	-237.4	22.3	-111.0	-442.0	-955.9
Goods: exports f.o.b.	733.7	851.3	979.6	1,216.1	1,473.1	1,676.3
Traditional	292.8	231.1	206.1	220.5	297.8	354.5
Nontraditional	440.9	620.2	773.5	995.7	1,175.3	1,321.8
Goods: imports f.o.b.	-1,367.6	-1,560.3	-1,511.3	-1,933.5	-2,482.8	-2,997.6
Balance on Goods	-633.9	-709.0	-531.8	-717.3	-1,009.8	-1,321.2
Services: credit	627.3	914.6	920.1	947.8	1,133.6	1,269.2
Transportation	56.8	105.9	117.1	138.9	183.0	222.9
Travel	376.7	615.1	635.0	646.5	746.0	823.6
Other	193.8	193.6	168.0	162.3	204.6	222.7
Services: debit	-682.4	-649.7	-632.5	-725.7	-974.7	-1,207.3
Transportation	-205.7	-194.2	-176.9	-214.7	-267.1	-319.5
Travel	-337.3	-327.3	-337.5	-353.2	-445.3	-553.8
Other	-139.4	-128.1	-118.1	-157.8	-262.3	-334.0
Balance on Services	-55.1	264.9	287.6	222.1	158.9	61.8
Balance on Goods and Services	-689.0	-444.1	-244.2	-495.3	-850.9	-1,259.4
Income: credit	50.4	55.3	67.9	87.1	81.8	80.9
Income: debit	-240.9	-243.8	-218.1	-249.7	-259.6	-283.7
Balance on Income	-190.6	-188.5	-150.1	-162.6	-177.8	-202.8
Balance on Goods, Services and Income	-879.5	-632.6	-394.3	-657.9	-1,028.7	-1,462.2
Current transfers	393.6	395.3	416.6	546.9	586.7	506.2
Current transfers: credit	472.1	474.8	477.9	609.9	651.7	573.8
Current transfer: debit	-78.5	-79.5	-61.3	-63.0	-65.0	-67.5
B. Capital Account	330.4	361.5	355.4	358.2	293.6	504.9
Capital transfers: credit	330.4	361.5	355.4	358.2	293.6	504.9
Other sectors	15.7	22.3	30.1	37.3	39.9	43.1
Total, Groups A plus B	-155.5	124.1	377.7	247.2	-148.4	-451.1
C. Financial Account, excl. reserves and related items	187.8	-353.7	191.6	256.9	382.8	281.8
Direct investment in Tanzania	282.0	467.2	429.8	526.8	469.9	473.4
Other investment	-94.2	-829.1	-240.4	-272.6	-89.5	-194.1
Assets	-134.0	-76.7	2.9	-59.0	-11.0	-61.5
Liabilities	39.9	-752.5	-243.3	-213.6	-78.5	-132.6
Total, Groups A through C	32.4	-229.6	569.3	504.0	234.5	-169.3
D. Net Errors and Omissions	-118.7	-580.0	-681.6	-449.6	-194.8	-296.6
Overall balance	-86.3	-809.6	-112.4	54.5	39.7	-465.9
E. Reserves and Related Items	86.3	809.6	112.4	-54.5	-39.7	465.9
Reserve assets	-198.8	-182.2	-372.4	-508.8	-258.4	247.7
Use of Fund credit and loans	49.4	15.6	26.0	-2.9	-33.8	-50.5
Exceptional financing	235.7	976.2	458.8	457.2	252.5	268.6
Rescheduled debt	10.1	131.4	9.8	86.9	0.0	0.0
Interest arrears	81.2	67.4	18.4	29.5	21.9	55.3
Principal arrears	95.0	135.2	0.4	6.2	64.3	101.2
Memorandum items						
GDP(mp) Mill. TZS	7,277,799.9	8,304,338.6	9,399,085.8	10,707,006.2	12,351,737.7	13,742,568.5
GDP(mp) Mill. USD	9,092.7	9,475.6	9,724.0	10,309.3	11,338.7	12,174.1
CAB/GDP	-5.3	-2.5	0.2	-1.1	-3.9	-7.9
CAB/GDP (excl. current official transfers)	-10.0	-6.9	-4.2	-6.3	-9.0	-11.8
Gross Official Reserves	974.4	1,156.6	1,529.0	2,037.8	2,296.1	2,048.4
Months of Imports	5.7	6.3	8.6	9.2	8.0	5.8
Net International Reserves (year end)	542.7	761.2	1,058.4	1,533.9	1,786.9	1,645.7
Change in Net International Reserves	-137.6	-218.5	-297.2	-475.5	-253.0	141.2
Exchange rate (end of period)	803.3	916.3	976.3	1,063.6	1,043.0	1,165.5
Exchange rate (annual average)	800.4	876.4	966.6	1,038.6	1,089.3	1,128.8

Notes:

- Imports data (f.o.b) for 2001 have been revised using new ratios for freight and insurance services.
- Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for service account have consequently been revised.
- GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional
- p = provisional data, subject to revision
- Figures for 2001 - 2004 have been revised

Source: Bank of Tanzania, International Economics Department

Table 4.2: Tanzania Balance of Payments

In Millions of TZS

Item	2000	2001	2002	2003	2004	2005 ^P
A. Current Account	-388,435.32	-209,010.67	22,912.53	-103,312.02	-486,869.72	-1,078,004.96
Goods: exports f.o.b.	587,442.12	746,742.45	948,602.95	1,265,212.48	1,597,578.76	1,896,594.06
Traditional	234,547.88	201,165.11	199,906.82	229,516.25	320,181.20	402,964.42
Nontraditional	352,894.24	545,577.34	748,696.12	1,035,696.23	1,277,397.56	1,493,629.64
Goods: imports f.o.b.	-1,094,638.19	-1,369,190.95	-1,460,946.56	-2,011,339.06	-2,697,276.55	-3,390,754.29
Balance on Goods	-507,196.07	-622,448.50	-512,343.61	-746,126.58	-1,099,697.79	-1,494,160.22
Services: credit	502,170.67	802,816.06	889,335.00	984,865.94	1,232,378.88	1,434,007.89
Transportation	45,473.01	92,701.10	113,211.17	144,089.24	199,140.39	252,288.88
Travel	301,555.60	540,536.24	613,620.78	672,095.53	811,281.29	930,451.57
Other	155,142.06	169,578.73	162,503.05	168,681.16	221,957.19	251,267.43
Services: debit	-546,187.87	-568,704.05	-611,200.44	-754,655.71	-1,058,042.22	-1,365,303.33
Transportation	-164,646.90	-170,330.41	-170,981.70	-223,225.87	-290,125.77	-361,690.55
Travel	-269,988.07	-286,471.77	-326,029.63	-367,257.17	-483,121.00	-625,910.71
Other	-111,552.90	-111,901.86	-114,189.11	-164,172.68	-284,795.45	-377,702.07
Balance on Services	-44,017.20	234,112.01	278,134.57	230,210.22	174,336.65	68,704.56
Balance on Goods and Services	-551,213.27	-388,336.49	-234,209.04	-515,916.35	-925,361.14	-1,425,455.66
Income: credit	40,302.56	48,766.87	65,569.97	90,724.53	88,631.00	91,627.31
Income: debit	-192,887.52	-213,925.81	-210,497.59	-259,347.33	-282,588.05	-320,643.56
Balance on Income	-152,584.97	-165,158.94	-144,927.61	-168,622.80	-193,957.06	-229,016.24
Balance on Goods, Services and Income	-703,798.24	-553,495.43	-379,136.66	-684,539.15	-1,119,318.19	-1,654,471.91
Current transfers	315,362.93	344,484.76	402,049.18	581,227.13	632,448.47	576,466.95
Current transfers: credit	378,139.68	415,024.25	461,300.89	646,655.47	703,311.23	652,712.79
Other sectors	35,480.01	49,415.30	48,522.61	69,155.07	75,909.46	108,146.76
Current transfer: debit	-62,776.76	-70,539.49	-59,251.71	-65,428.34	-70,862.76	-76,245.84
B. Capital Account	338,220.30	353,283.57	372,552.33	392,381.46	403,387.75	415,138.85
Capital transfers: credit	325,634.13	333,565.80	343,458.10	353,642.50	359,878.42	366,542.43
Other sectors	12,586.18	19,717.78	29,094.23	38,738.96	43,509.33	48,596.42
Total, Groups A plus B	-50,215.01	144,272.90	395,464.86	289,069.44	-83,481.98	-662,866.11
C. Financial Account, excl. reserves and related items	273,557.50	-310,307.18	185,169.34	264,545.41	413,716.24	311,416.50
Direct investment in Tanzania	225,713.13	409,450.65	415,438.59	547,122.95	511,883.80	534,391.29
Other investment	47,844.38	-726,944.25	-232,395.74	-285,381.71	-100,781.99	-225,796.89
Assets	-107,268.20	-66,597.32	3,114.21	-61,129.60	-12,010.88	-74,523.08
Liabilities	155,112.57	-660,346.93	-235,509.95	-224,252.11	-88,771.11	-151,273.81
<i>Total, Groups A through C</i>	223,342.49	-166,034.28	580,634.20	553,614.85	330,234.27	-351,449.62
D. Net Errors and Omissions	-292,207.43	-541,468.23	-687,937.44	-494,314.20	-330,975.58	28,601.93
Overall balance (Total, Groups A through D)	-68,864.94	-707,502.51	-107,303.24	59,300.65	-741.31	-322,847.68
E. Reserves and Related Items	68,864.94	707,502.51	107,303.24	-59,300.65	741.31	322,847.68
Reserve assets	-159,359.20	-161,679.89	-361,263.02	-531,123.42	-266,381.64	276,330.81
Use of Fund credit and loans	39,539.82	13,671.73	25,131.23	-3,011.88	-7,904.79	-256,711.24
Exceptional financing	188,684.32	855,510.68	443,435.03	474,834.65	275,027.74	303,228.11
Rescheduled debt	8,049.72	115,192.62	9,437.97	90,258.80	0.00	0.00
Debt forgiveness	39,575.90	562,731.19	415,897.74	347,481.99	181,158.77	126,542.59
Interest arrears	64,992.57	59,109.09	17,758.11	30,669.21	23,824.00	62,447.25
Principal arrears	76,066.12	118,477.77	341.20	6,424.64	70,044.96	114,238.27
Memorandum items						
GDP(mp) Mill. TZS	7,277,799.92	8,304,338.59	9,399,085.83	10,707,006.20	12,351,737.68	13,742,568.52
GDP(mp) Mill. USD	9,092.69	9,475.59	9,724.01	10,309.29	11,338.67	12,174.10
CAB/GDP	-5.34	-2.52	0.24	-0.96	-3.94	-7.84
CAB/GDP (excl. current official transfers)	-10.05	-6.92	-4.15	-6.36	-9.02	-11.81
Gross Official Reserves	782,669.86	1,059,766.89	1,492,748.54	2,167,408.05	2,394,759.05	2,387,395.11
Months of Imports	5.72	6.56	8.64	9.40	7.65	6.02
Net International Reserves (year end)	435,927.95	697,531.89	1,033,316.64	1,631,475.63	1,863,686.51	1,918,077.89
Change in Net International Reserves	-112,951.40	-261,603.94	-335,784.75	-598,158.99	-232,210.88	-54,391.38
Exchange rate (end of period)	803.26	916.30	976.30	1,063.62	1,042.96	1,165.51
Exchange rate (annual average)	800.40	876.39	966.59	1,038.58	1,089.35	1,128.84

Notes:

- Imports data (f.o.b) for 2001 have been revised using new ratios for freight and insurance services.
- Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for service account have consequently been revised.
- Figures for 2000 - 2004 have been revised
- GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional
- p = provisional data, subject to revision
- Net capital account has changed following the removal of the debt forgiveness.

Source: Bank of Tanzania, International Economics Department

Table 4.3: Tanzania Exports by Type of Commodity

Commodity	January-June						
	2000	2001	2002	2003	2004 ^r	2005 ^p	2006 ^p
A: Traditional exports:							
COFFEE							
Value	47.8	38.9	18.8	32.5	23.9	45.7	31.9
Volume	26.0	30.1	19.3	29.9	18.8	28.7	15.2
Unit Price	1,837.9	1,292.2	970.1	1,086.0	1,271.3	1,591.0	2,107.4
COTTON							
Value	10.0	6.9	5.1	18.7	10.4	29.4	37.0
Volume	9.8	6.1	5.2	21.2	14.7	28.8	36.6
Unit Price	1,022.5	1,142.5	985.7	885.4	706.7	1,018.7	1,011.9
SISAL							
Value	3.1	2.9	3.1	3.7	4.0	4.0	3.1
Volume	7.4	6.1	6.2	7.3	7.4	5.1	4.1
Unit Price	410.6	481.1	502.4	500.6	543.3	793.5	767.5
TEA							
Value	18.7	18.7	16.0	16.0	18.5	16.3	9.7
Volume	13.4	14.5	13.2	13.8	14.9	14.2	6.0
Unit Price	1,391.6	1,289.7	1,215.4	1,160.1	1,246.8	1,153.1	1,620.4
TOBACCO							
Value	23.4	16.2	23.5	8.2	16.2	17.4	15.9
Volume	12.0	10.1	11.7	4.1	10.7	10.4	6.0
Unit Price	1,948.5	1,599.5	2,010.4	1,997.8	1,513.1	1,673.7	2,650.7
CASHEWNUTS							
Value	29.3	25.6	6.3	3.7	10.5	4.0	19.9
Volume	30.4	41.1	10.7	5.2	16.7	4.6	26.0
Unit Price	963.2	621.3	592.2	706.2	626.7	874.7	765.2
CLOVES							
Value	9.4	0.6	0.2	5.9	5.2	1.4	2.4
Volume	2.7	0.2	0.0	2.7	2.7	0.5	0.8
Unit Price	3,431.4	2,930.7	5,560.2	2,241.8	1,923.5	2,996.0	3,197.4
Sub Total	141.6	109.8	73.1	88.7	88.7	118.3	120.0
B. Non-Traditional:							
Petroleum Products							
Minerals	80.4	140.8	188.0	240.4	313.4	360.3	392.9
Manufactured Goods	16.6	21.3	29.3	34.4	44.8	64.5	89.8
Others Exports	97.2	119.5	138.3	168.0	167.1	205.0	205.0
Sub Total	194.2	281.6	355.6	442.9	525.4	629.7	687.8
Grand Total	335.8	391.4	428.7	531.6	614.1	748.0	807.8

p = Provisional r = revised figures

Volume in '000' Tons; Value in Millions of USD; Unit Price in USD/Ton

Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

Prior to July 1997 export figures were obtained from CD3 ↓

Ministry of minerals, TPDC and staff estimates.

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.4: Tanzania Exports by Type of Commodity

Commodity	January - June						2006 ^p
	2000	2001	2002	2003	2004 ^r	2005 ^p	
A: Traditional exports:							
COFFEE							
Value	38,204.1	32,707.3	17,928.5	33,308.6	26,379.4	50,453.6	37,847.7
Volume	26.0	30.1	19.3	29.9	18.8	28.7	15.2
Unit Price	1,470,143.0	1,102,244.3	927,595.8	1,114,301.2	1,402,966.4	1,756,638.3	2,497,734.5
COTTON							
Value	8,022.8	5,771.3	4,843.8	19,153.6	11,402.0	32,566.5	44,449.9
Volume	9.8	6.1	5.2	21.2	14.7	28.8	36.6
Unit Price	817,881.7	974,590.0	931,054.0	905,170.5	777,918.8	1,129,088.9	1,215,417.9
SISAL							
Value	2,445.5	2,490.5	3,021.2	3,776.6	4,454.9	4,467.1	3,731.7
Volume	7.4	6.1	6.2	7.3	7.4	5.1	4.1
Unit Price	328,422.3	410,367.6	483,441.1	514,030.1	601,616.4	877,816.7	913,952.9
TEA							
Value	14,963.1	15,795.1	15,437.0	16,499.7	20,528.4	18,078.7	11,592.1
Volume	13.4	14.5	13.2	13.8	14.9	14.2	6.0
Unit Price	1,113,118.7	1,100,213.4	1,169,237.1	1,193,472.5	1,379,760.9	1,276,554.9	1,944,252.6
TOBACCO							
Value	18,724.7	13,419.8	22,434.6	8,394.5	17,838.6	19,122.2	19,115.2
Volume	12.0	10.1	11.7	4.1	10.7	10.4	6.0
Unit Price	1,558,540.2	1,364,431.9	1,920,627.4	2,052,185.0	1,665,541.4	1,836,415.2	3,179,502.5
RAW CASHEWNUTS							
Value	23,435.0	20,856.8	5,961.4	3,728.5	11,393.0	4,353.5	23,481.3
Volume	30.4	41.1	10.7	5.2	16.7	4.6	26.0
Unit Price	769,965.2	529,973.0	557,148.0	713,923.9	680,540.3	953,214.5	902,255.8
CLOVES							
Value	7,496.6	492.4	157.7	6,069.3	5,677.3	1,567.4	2,873.0
Volume	2.7	0.2	0.0	2.7	2.7	0.5	0.8
Unit Price	2,746,337.9	2,537,999.5	5,256,937.3	2,289,619.9	2,108,946.6	3,292,833.5	3,779,651.1
SubTotal	113,291.7	91,533.1	69,784.1	90,930.9	97,673.7	130,609.0	143,090.8
B: Non traditional:							
Petroleum products							
Minerals	64,297.1	120,709.2	185,667.1	247,677.2	346,774.7	399,559.5	471,844.0
Manufactured goods	13,280.5	18,089.0	28,255.4	35,510.9	49,660.0	71,683.4	107,524.7
Other exports	77,737.4	101,949.7	133,023.9	172,693.8	185,011.3	227,642.9	246,044.9
Sub Total	155,315.0	240,747.9	346,946.5	455,881.8	581,446.0	698,885.8	825,413.7
Grand Total	268,606.7	332,281.0	416,730.6	546,812.7	679,119.7	829,494.8	968,504.5

p = Provisional, r = revised figures

The TZS figures were converted from USD using monthly average exchange rates.

Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates.

Source : Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Category	January-June						2006 ^p
	2000	2001	2002	2003	2004 ^r	2005 ^p	
A. Capital Goods:	297.1	361.3	364.4	364.8	415.2	539.6	738.7
Transport Equipment	119.4	85.2	109.4	109.2	122.0	130.8	199.9
Building and Construction	64.9	73.5	59.6	83.8	92.5	124.4	177.0
Machinery	112.8	202.7	195.3	171.8	200.7	284.5	361.8
B. Intermediate Goods :	149.2	184.5	195.7	286.5	392.7	565.1	779.3
Oil	67.0	89.2	96.9	160.8	246.5	415.2	594.0
Fertilizers	5.9	5.0	7.0	8.4	21.5	27.4	7.9
Industrial Raw Material	76.2	90.3	91.9	117.2	124.6	122.5	177.4
C. Consumer Goods :	304.3	261.5	244.8	282.8	400.9	377.4	446.4
Food and Food stuffs	92.2	100.9	80.5	79.4	153.9	84.2	161.0
All Other Consumer Goods	212.1	160.7	164.3	203.4	246.9	293.2	285.4
TOTAL	750.6	807.4	804.9	934.1	1,208.7	1,482.1	1,964.3

p = Provisional

r = revised figures

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Category	January-June						2006p
	2000	2001	2002	2003	2004r	2005p	
A. Capital Goods:	237,667.7	308,233.1	350,056.3	375,430.0	459,244.6	598,517.8	892,618.6
Transport Equipment	95,523.4	72,639.0	105,096.7	112,322.6	134,977.5	145,071.3	241,022.9
Building and Construction	51,943.6	62,720.8	57,282.0	86,251.2	102,457.8	137,927.4	214,429.4
Machinery	90,200.6	172,873.3	187,677.6	176,856.2	221,809.3	315,519.1	437,166.4
B. Intermediate Goods:	119,302.3	157,390.3	188,043.3	295,309.2	434,491.7	625,753.8	933,949.1
Oil	53,625.5	76,102.1	93,053.0	165,985.7	272,742.1	459,332.3	710,713.1
Fertilizers	4,701.7	4,287.4	6,726.8	8,734.8	23,882.7	30,470.3	9,550.7
Industrial Raw Material	60,975.1	77,000.8	88,263.5	120,588.7	137,866.8	135,951.2	213,685.4
C. Consumer Goods:	243,394.9	223,085.6	235,146.4	290,937.4	443,743.4	418,787.4	537,884.2
Food and Food stuffs	73,733.3	86,031.1	77,310.1	81,720.1	170,361.1	93,434.7	194,292.7
All Other Consumer Goods	169,661.6	137,054.5	157,836.3	209,217.3	273,382.3	325,352.6	343,591.6
TOTAL	600,364.9	688,709.0	773,246.0	961,676.6	1,337,479.6	1,643,059.0	2,364,451.9

p = Provisional

r = revised figures

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

- Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

End of Period	Official (End of Period)											
	Bureau* (average) U.S. Dollar	Pound Sterling	U.S. Dollar	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2000	807.7333	1,194.5320	803.2600	382.9141	493.0986	339.8452	114.1721	18.5651	0.3868	84.6513	7.0362	748.9215
2001	877.3200	1,330.1964	916.3000	415.1879	548.4515	368.4567	123.7924	20.1296	0.4194	87.1781	6.9800	812.0260
2002	979.1083	1,565.3057	976.3000	440.5166	703.8667	390.9715	131.3469	21.3580	0.4450	111.7619	8.2291	1,023.3103
2003	1,049.5833	1,894.2062	1,063.6200	479.9162	857.3070	425.9398	143.0945	23.2682	0.4848	147.2847	9.9450	1,337.1852
2004	1,100.9175	2,009.3172	1,042.9600	470.5942	920.8120	417.6663	140.3150	22.8183	0.4754	157.4867	10.1668	1,420.5652
2005	1,140.9583	2,012.6062	1,165.5100	525.8900	889.7695	466.7430	156.8023	25.4972	0.5312	147.1006	9.9408	1,384.7459
2005-January	1,098.0000	2,007.7400	1,051.9700	474.6600	924.9300	421.2700	141.5300	23.0100	0.4800	157.8400	10.2300	1,414.4300
February	1,110.5000	2,041.5700	1,078.3200	486.4600	922.8700	431.7500	145.0500	23.5900	0.4900	157.0500	10.2800	1,427.2000
March	1,118.0000	2,075.4048	1,104.2900	498.2669	921.0084	442.2266	148.5661	24.1580	0.5033	156.2816	10.2906	1,426.5776
April	1,119.0000	2,112.8738	1,105.0000	498.5873	928.4911	442.5110	148.6616	24.1735	0.5404	155.8535	10.4695	1,427.8274
May	1,128.0000	2,038.8558	1,123.8000	507.0701	902.1054	450.0397	151.1908	24.5848	0.5122	151.8425	10.3801	1,392.7821
June	1,134.0000	2,035.2832	1,126.3000	508.1981	879.7150	451.0408	151.5272	24.6395	0.5133	143.9996	10.2085	1,361.0232
July	1,142.0000	1,992.4779	1,135.6700	512.4259	883.0313	454.7932	152.7878	24.8444	0.5176	146.2541	10.1205	1,376.9500
August	1,142.0000	2,024.6643	1,133.6300	511.5055	893.8527	453.9762	152.5133	24.7998	0.5167	148.2442	10.1904	1,385.2409
September	1,146.0000	2,058.8560	1,169.2386	512.6876	879.4154	455.0254	152.8856	24.8571	0.5179	146.8058	10.0566	1,369.2386
October	1,174.0000	2,025.0612	1,141.5500	515.0790	890.3394	457.1479	153.5758	24.9731	0.5203	144.3679	9.8669	1,375.8548
November	1,198.0000	2,053.2197	1,195.1200	539.2504	909.3541	478.6006	160.7859	26.1450	0.5447	147.7202	9.9989	1,407.6147
December	1,182.0000	2,012.6062	1,165.5100	525.8900	889.7695	466.7430	156.8023	25.4972	0.5312	147.1006	9.9408	1,384.7459
2006-January	1,189.0000	2,096.1110	1,184.7100	534.5533	921.9526	474.4318	159.3854	25.9173	0.5400	155.1071	10.0719	1,433.0264
February	1,201.0000	2,064.5325	1,186.0000	535.1353	897.6002	474.9484	159.5589	25.9455	0.5405	148.9327	10.1912	1,406.4187
March	1,225.0000	2,135.6907	1,223.8200	552.2001	942.5953	490.0939	164.6471	26.7728	0.5578	158.2084	10.4226	1,487.4939
April	1,242.0000	2,207.1823	1,225.7000	553.0484	972.5837	490.8468	164.9000	26.8140	0.5586	165.0546	10.7146	1,535.0085
May	1,248.0000	2,368.0648	1,257.0000	567.1713	1,037.5127	503.3813	169.1109	27.4987	0.5729	174.8010	11.2132	1,618.4522
June	1,268.0000	2,297.2741	1,253.0800	565.4025	1,016.6545	501.8114	168.5836	27.4129	0.5711	172.7232	10.9044	1,592.1718

* Period Average

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance.

In Million of TZS			
Period	Domestic Exports	Total Imports (f.o.b)	Trade Balance
2000	587,442.1	1,094,638.2	-507,196.1
2001	746,742.4	1,369,191.0	-622,448.5
2002	948,602.9	1,460,946.6	-510,418.9
2003	1,265,212.5	2,011,339.1	-746,126.6
2004	1,597,578.8	2,697,276.6	-1,099,697.8
2005 ^P	1,896,594.1	3,390,754.3	-1,494,160.2
2003-1st Q	262,944.1	383,920.6	-120,976.5
2nd Q	283,868.6	491,205.1	-207,336.5
3rd Q	272,229.5	555,692.9	-283,463.4
4th Q	446,170.3	580,520.5	-134,350.2
2004-1st Q	351,315.6	591,638.3	-240,322.7
2nd Q	327,804.1	625,468.2	-297,664.1
3rd Q	389,759.5	684,143.4	-294,383.9
4th Q	528,699.6	796,026.7	-267,327.1
2005 ^P -1st Q	440,173.8	790,453.7	-350,280.0
2nd Q	389,321.1	704,729.9	-315,408.9
3rd Q	484,701.1	914,335.3	-429,634.2
4th Q	582,398.2	981,235.3	-398,837.2
2006 ^P -1st Q	496,100.4	967,455.5	-471,355.1
2nd Q	472,404.1	1,184,195.8	-711,791.7

p = provisional

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates while import statistics were estimated on the basis of issued import licenses, Import Declaration Forms and PSI Reports.

3) Figures from 2001 have been revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9 : Tanzania's Exports by Major Commodity Groups

Period	In Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
2000	67,062.6	30,423.0	4,481.9	26,214.5	30,713.1	67,666.5	na	142,661.6	34,652.5	183,466.8	587,342.4
2001	49,150.4	29,812.2	5,857.7	25,115.6	31,072.6	49,159.2	na	265,927.0	49,638.0	241,009.7	746,742.4
2002	34,052.1	27,797.3	6,343.9	28,649.7	53,756.8	45,449.8	na	373,241.9	63,951.2	317,284.9	948,602.9
2003	51,707.4	48,322.9	7,558.3	25,660.8	41,752.2	43,892.4	na	574,707.1	87,344.6	384,266.6	1,265,212.5
2004	53,820.7	80,072.4	7,882.7	32,816.6	62,229.6	72,256.9	na	739,629.8	119,310.3	429,559.8	1,597,578.8
2005 ^p	83,557.3	127,177.7	8,176.1	28,830.4	91,361.4	54,234.2	na	802,824.5	177,271.4	523,161.1	1,896,594.1
2003-1st Q	20,416.7	11,881.9	2,190.0	8,413.2	5,974.6	2,748.1	na	103,076.4	15,329.8	92,913.3	262,944.1
2nd Q	12,891.9	7,271.8	1,586.6	8,086.5	2,419.8	980.4	na	144,600.8	20,181.0	85,849.8	283,868.6
3rd Q	5,087.7	11,826.6	1,849.6	3,408.6	6,512.5	2,993.1	na	126,125.5	20,597.4	93,828.5	272,229.5
4th Q	13,311.2	17,342.7	1,932.1	5,752.5	26,845.3	37,170.8	na	200,904.5	31,236.3	111,675.0	446,170.3
2004-1st Q	17,668.5	8,305.1	2,215.1	10,468.0	15,609.3	11,020.6	na	171,689.9	24,009.9	90,329.1	351,315.6
2nd Q	8,711.0	3,096.9	2,239.8	10,060.4	2,229.3	372.3	na	175,084.8	25,650.2	100,359.5	327,804.1
3rd Q	4,080.0	32,346.0	1,882.1	3,022.8	18,911.6	611.6	na	182,690.3	29,703.5	116,511.5	389,759.5
4th Q	23,361.3	36,324.4	1,545.7	9,265.3	25,479.4	60,252.2	na	210,164.8	39,946.7	122,359.7	528,699.6
2005 ^p -1st Q	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	na	202,336.1	32,728.6	111,629.1	440,173.8
2nd Q	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	na	197,223.4	38,954.8	117,581.2	389,321.1
3rd Q	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	na	207,774.8	42,633.7	157,744.6	484,701.1
4th Q	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	na	195,490.3	62,954.2	136,206.2	582,398.2
2006 ^p -1st Q	27,598.7	24,573.6	2,258.2	4,956.5	12,280.2	22,039.8	na	226,811.5	49,897.1	125,684.8	496,100.4
2nd Q	10,249.1	19,876.2	1,473.5	6,635.6	6,834.9	1,441.5	na	245,032.5	57,627.7	123,233.1	472,404.1

p = Provisional

na = Not applicable

1) The TZS figures were converted from USD using monthly average exchange rates.

^a are used to compute figures in TZS.

2) Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates.

4) Figures for 2003 and 2004 have been revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports(c.i.f) by Major Commodity Groups

In Million of TZS

Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2000	185,195.0	104,455.0	228,492.8	113,789.2	13,583.0	132,275.5	144,993.0	306,895.1	1,229,678.5
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	1,504,553.8
2002	210,732.8	130,303.2	355,642.3	188,347.6	19,618.4	201,209.3	142,408.6	357,173.6	1,605,435.8
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	2,210,262.7
2004 ^r	274,058.7	221,417.4	531,532.9	684,762.0	64,593.3	271,303.3	297,986.0	618,386.7	2,964,040.2
2005 ^p	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6
2003-1st	57,049.0	34,771.2	81,886.7	53,795.8	1,765.9	57,371.4	34,977.7	100,273.1	421,890.7
2nd Q	55,273.7	51,480.0	94,969.5	112,189.9	6,968.9	63,217.3	46,742.4	108,944.2	539,785.9
3rd Q	60,141.1	46,145.4	140,199.7	128,010.2	12,749.9	65,488.9	47,078.0	110,838.3	610,651.5
4th Q	70,186.6	40,283.5	114,784.8	126,222.8	8,318.4	71,286.9	61,117.4	145,734.3	637,934.6
2004 ^r -1st	64,419.7	45,624.8	122,679.6	133,346.1	3,449.6	69,438.2	88,830.0	122,364.1	650,151.9
2nd Q	70,557.8	56,833.0	99,129.8	139,396.0	20,433.2	68,428.7	81,531.1	151,018.2	687,327.7
3rd Q	72,379.4	49,741.8	163,243.0	168,747.9	26,531.9	62,539.6	46,741.0	161,881.4	751,805.9
4th Q	66,701.7	69,217.8	146,480.7	243,272.0	14,178.7	70,896.9	80,883.9	183,123.0	874,754.6
2005 ^p -1st	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5
2nd Q	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5
3rd Q	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0
4th Q	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6
2006 ^p -1st	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Q	121,838.5	120,956.2	236,202.6	410,893.1	6,073.1	118,930.8	106,843.2	179,576.4	1,301,314.1

Note:

p= provisional, r=revised

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.11: Tanzania's Exports by Country of Destination

Country	In Millions of TZS						
	2000	2001	2002	2003	2004 ^f	2005 ^p	
Australia	949.8	2,064.9	2,899.9	1,837.0	2,285.0	2,784.1	
Belgium	14,717.2	9,264.3	20,518.8	36,460.5	28,848.3	34,130.6	
Burundi	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8	
Canada	421.8	469.2	1,355.5	1,710.1	5,202.8	44,236.8	
China	483.8	620.4	688.3	3,796.8	76,742.7	101,838.0	
Democratic Republic of Congo	87.5	4,773.2	15,307.0	12,839.9	11,050.4	14,251.0	
Denmark	1,713.7	1,965.6	1,573.3	2,738.4	2,787.9	1,812.1	
Eire/Ireland	18,458.4	24,465.7	13,589.2	0.0	113.8	81.6	
France	29,056.7	119,342.9	147,180.9	80,728.7	10,393.2	7,369.9	
Germany	52,933.9	33,545.6	26,667.9	32,075.0	35,845.2	76,198.8	
Hong Kong	7,042.2	7,593.7	10,787.4	10,254.9	13,376.3	10,810.1	
India	78,811.1	72,043.8	62,093.9	75,129.7	109,671.9	71,299.6	
Indonesia	3,503.0	2,541.5	3,960.2	7,538.4	6,325.6	7,934.2	
Italy	7,192.2	6,852.8	23,625.4	24,203.3	30,252.1	41,232.4	
Japan	27,370.1	60,068.2	93,075.8	92,164.9	70,065.3	77,602.4	
Kenya	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	
Malaysia	2,460.1	2,591.5	2,835.0	1,223.7	2,469.2	18,144.3	
Mozambique	1,180.3	1,231.4	1,575.2	1,812.0	3,694.3	7,339.1	
Netherlands	36,577.7	45,320.9	52,142.7	70,206.3	65,072.5	101,091.7	
New Zealand	13.4	51.8	57.1	46.9	146.8	166.8	
Norway	123.4	130.9	235.3	287.7	198.8	610.9	
Pakistan	5,443.1	6,139.7	8,505.8	7,941.1	7,888.4	8,139.7	
Portugal	5,132.5	4,371.8	3,856.9	4,105.5	5,112.8	5,401.2	
Singapore	5,143.3	5,218.6	3,816.9	13,750.7	16,672.9	21,332.9	
Somalia	365.8	129.6	327.9	166.0	0.0	163.5	
South Africa	9,646.3	7,639.0	15,979.4	38,781.2	124,015.6	310,978.1	
Spain	3,619.9	6,728.4	6,464.8	10,537.8	12,536.6	10,478.5	
Sri Lanka	155.4	119.3	82.0	348.9	86.1	87.7	
St. Helena	3,753.1	1,143.9	2,439.1	2,096.9	4,344.0	1,993.9	
Sweden	336.3	121.8	170.7	1,241.2	833.5	670.3	
Switzerland	2,448.5	3,721.1	5,520.7	13,017.0	32,444.7	123,193.2	
Taiwan	2,173.4	874.6	1,619.8	1,721.3	2,807.2	2,687.0	
Thailand	3,577.5	3,645.8	1,670.5	3,770.9	5,844.0	13,938.7	
Uganda	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	
United Arab Emirates	5,017.5	8,374.0	13,916.8	15,926.0	19,093.6	38,060.5	
United Kingdom	117,501.5	123,085.5	156,356.9	402,153.1	506,516.3	301,188.3	
United States	12,205.4	13,275.0	13,065.4	11,701.5	14,949.0	18,658.6	
USSR/Russia	1,468.8	594.9	2,493.5	2,148.4	3,202.0	2,502.4	
Yugoslavia	16.0	208.8	7.8	11.7	10.0	14.6	
Zambia	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	
Others ^f	86,276.8	117,978.1	169,140.6	167,982.5	247,218.6	291,212.4	
Grand Total	587,125.9	746,742.4	948,602.9	1,265,212.5	1,597,578.8	1,896,594.1	

f = revised, p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.12: Tanzania's imports(c.i.f) by country of origins

Country	In Millions of TZS						
	2000	2001	2002	2003	2004 ^t	2005 ^p	
Argentina	7,115.7	2,656.2	3,904.6	2,838.0	28,661.1	30,351.9	
Australia	75,669.2	123,743.8	70,071.2	56,923.1	81,839.2	47,218.4	
Belgium	11,606.9	19,313.1	22,404.1	34,733.3	28,433.0	52,655.6	
Brazil	8,185.8	4,065.4	2,942.6	29,425.3	7,408.6	18,272.6	
Burundi	9.3	140.1	7.3	335.2	17.4	292.7	
Canada	25,853.8	20,228.9	17,094.5	19,831.9	43,271.7	39,883.8	
China	54,455.3	61,830.4	76,335.1	120,836.0	186,806.9	245,399.1	
Democratic Republic of Congo	89.7	210.8	358.1	755.7	871.4	578.9	
Denmark	18,490.6	15,340.3	15,141.8	20,986.5	23,707.1	26,746.4	
Eire/Ireland	3,626.6	4,595.5	7,975.6	9,911.6	14,253.2	13,295.5	
Finland	7,538.7	4,197.5	15,770.4	17,304.6	30,375.1	24,374.8	
France	20,397.2	36,420.5	37,633.9	42,339.6	44,123.7	101,366.0	
Germany, Federal	41,706.1	59,689.6	57,994.5	71,117.2	82,045.5	99,024.1	
Hong Kong	3,449.2	6,196.7	7,563.3	10,266.9	7,505.5	8,735.1	
India	71,056.7	76,661.7	103,266.3	174,081.9	235,431.2	211,290.9	
Indonesia	33,095.1	42,277.2	59,929.8	78,906.7	94,189.1	101,631.7	
Iran	2,417.5	4,672.5	3,739.4	2,540.3	4,924.7	6,846.7	
Italy	28,511.0	44,462.9	43,435.9	40,758.2	44,219.2	45,360.9	
Japan	113,872.0	132,075.1	134,051.2	174,790.5	196,765.2	225,925.7	
Kenya	74,734.0	84,205.8	90,280.8	120,287.3	141,789.9	175,332.0	
Malaysia	11,197.3	15,959.3	12,132.8	18,352.8	21,091.2	23,813.2	
Mexico	4,329.3	171.6	913.5	1,943.4	1,129.5	145.2	
Mozambique	100.1	377.8	30.2	951.4	1,695.4	2,247.7	
Netherlands	23,644.4	27,075.2	26,461.1	33,050.5	46,611.0	75,922.8	
New Zealand	582.5	842.3	1,334.4	1,671.4	2,419.7	1,870.3	
Norway	2,799.9	3,590.1	5,846.3	3,309.1	3,711.7	4,289.6	
Pakistan	6,150.7	8,623.2	20,628.3	13,590.0	8,162.0	7,830.3	
Portugal	195.7	585.7	329.5	248.9	557.0	1,666.9	
Saudi Arabia	43,601.2	51,032.0	45,611.7	53,383.7	60,386.5	46,722.5	
Singapore	5,070.6	7,876.9	5,573.1	17,100.1	47,997.5	10,417.2	
Somalia	1.5	7.1	5.5	69.7	16.0	242.4	
South Africa	139,577.1	178,292.2	182,473.1	284,591.5	360,025.5	440,090.2	
South Korea	17,573.6	13,806.4	17,743.3	29,104.5	28,983.8	37,945.3	
Spain	7,364.4	9,002.9	9,917.7	13,969.4	32,021.0	16,051.8	
Sri Lanka	1,135.3	165.7	384.0	492.5	882.0	1,283.5	
Swaziland	10,296.2	11,083.9	13,096.2	12,682.5	18,762.2	20,856.4	
Sweden	13,814.0	11,083.9	21,233.5	39,983.3	25,822.1	80,804.8	
Switzerland	10,865.6	9,262.0	22,074.0	23,814.5	20,481.9	28,593.0	
Taiwan	4,627.9	4,425.1	7,656.8	8,903.4	11,083.6	13,441.9	
Thailand	22,523.2	32,749.9	34,749.7	21,503.4	32,296.5	28,032.1	
Turkey	2,951.1	1,961.8	3,096.4	4,656.5	5,023.9	9,409.8	
Uganda	4,501.0	9,962.5	2,561.4	8,538.5	8,330.5	5,786.3	
United Arab Emirate	45,584.9	95,506.8	93,824.8	152,331.1	201,204.2	220,274.8	
United Kingdom	85,267.9	96,945.7	91,630.6	111,107.3	120,177.3	135,618.2	
United States	47,158.7	57,238.0	88,321.3	72,310.7	85,113.2	112,741.8	
USSR/Russia	4,613.1	10,959.2	9,788.9	7,063.8	2,277.8	36,993.1	
Yugoslavia	0.2	52.0	21.6	15.2	0.0	0.0	
Zambia	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9	
Zimbabwe	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3	
Others	106,731.6	98,711.8	112,008.4	243,271.3	512,840.3	882,050.5	
Grand Total	1,229,678.5	1,504,553.8	1,605,435.8	2,210,262.7	2,964,040.1	3,726,103.6	

^t = revised, ^p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Paymentys and Foreign Trade Developments

Table 4.13: Tanzania's Exports to COMESA countries

Country	In Millions of TZS						
	2000	2001	2002	2003	2004 ^f	2005 ^p	
Burundi	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8	
Comoro	25.8	14.9	347.3	1,334.8	1,275.9	1,568.2	
Djibout	87.2	24.9	48.8	29.0	66.3	9.1	
Ethiopia	358.7	643.5	359.4	729.7	1,921.7	1,893.4	
Kenya	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	
Malawi	4,927.1	4,932.0	17,172.1	8,746.4	13,530.2	916.6	
Mauritius	158.3	288.7	280.7	738.5	583.0	3,713.8	
Rwanda	1,457.0	1,992.4	3,742.0	2,644.5	3,177.5	3,376.8	
Somalia	365.8	129.6	327.9	166.0	0.0	163.5	
Swaziland	170.8	0.0	360.3	5.3	3,103.7	626.3	
Uganda	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	
Zambia	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	
Zimbabwe	2,149.8	369.4	1,356.9	3,966.7	1,347.3	1,750.5	
Grand Total	49,449.0	56,829.8	86,993.9	131,117.6	144,466.9	140,976.6	

Note: From 1994 the PTA market was succeeded by COMESA

r = revised, p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania's Direct Imports from COMESA Countries

Country	In Millions of TZS					
	2000	2001	2002	2003	2004 ^f	2005 ^p
Burundi	9.3	140.1	7.3	335.2	17.4	292.7
Comoro	0.0	0.0	0.7	0.3	0.0	28.4
Djibout	12.5	0.0	2.3	415.7	297.1	1,378.8
Ethiopia	2,602.8	468.4	633.5	128.8	1,138.1	1,181.1
Kenya	74,734.0	84,205.8	91,630.6	120,287.3	141,789.9	175,332.0
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0
Malawi	1,520.9	1,809.1	1,398.4	1,455.3	3,090.3	3,629.4
Mauritius	2,574.7	3,656.3	1,674.6	1,831.1	4,426.6	5,154.7
Rwanda	115.8	68.5	41.6	833.1	126.8	32.7
Somalia	1.5	7.1	5.5	69.7	16.0	242.4
Swaziland	10,296.2	11,083.9	15,096.2	12,682.5	18,762.2	20,856.4
Uganda	4,501.0	9,962.5	2,561.5	8,538.5	4,989.4	5,786.3
Zambia	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9
Zimbabwe	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3
Grand Total	101,907.9	115,620.6	119,139.6	149,880.2	182,952.0	220,294.1

Note: From 1994 the PTA market was succeeded by COMESA

r = revised, p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source: Bureau of Statistics (1) Adapted for the Economic Operations Report.

Table 4.16: Tanzania: Services, Income and Transfers

Years	In Millions of TZS											
	Services					Income					Current Transfers	
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2000	-44,017.2	502170.7	546187.9	-152,585.0	40302.6	192887.5	315,362.9	378139.7	62776.758			
2001	234,112.0	802816.1	568704.0	-165,158.9	48766.9	213925.8	344,484.8	415024.3	70539.487			
2002	278,134.6	889335.0	611200.4	-144,927.6	65570.0	210497.6	402,049.2	461300.9	59251.712			
2003	230,210.2	984865.9	754655.7	-168,622.8	90724.5	259347.3	581,227.1	646655.5	65428.338			
2004	174,336.7	1232378.9	1058042.2	-193,957.1	88631.0	282588.1	632,448.5	703311.2	70862.759			
2005 ^P	68,704.6	1434007.9	1365303.3	-229,016.2	91627.3	320643.6	576,466.9	652712.8	76245.84			
2003 -1st Q	67,865.5	229,618.9	161,753.4	-42,974.0	18,719.3	61,693.3	72,839.5	89,306.4	16,466.8			
2nd Q	40,384.6	218,826.7	178,442.1	-33,363.3	22,261.5	55,624.8	141,264.3	157,871.3	16,607.0			
3rd Q	72,271.7	275,506.5	203,234.7	-46,970.8	22,525.4	69,496.3	198,033.2	214,295.0	16,261.8			
4th Q	49,688.4	260,913.9	211,225.5	-45,314.6	27,218.3	72,533.0	169,090.1	185,182.8	16,092.7			
2004 : 1st Q	59,551.3	283,115.6	223,564.2	-44,086.8	29,448.6	73,535.4	50,612.7	67,227.7	16,614.9			
2nd Q	30,515.7	263,934.0	233,418.3	-46,747.3	16,459.9	63,207.2	43,180.8	61,571.9	18,391.1			
3rd Q	81,375.8	357,045.1	275,669.2	-71,080.9	8,772.9	79,853.8	323,569.9	343,016.2	19,446.3			
4th Q	2,893.8	328,284.3	325,390.4	-32,042.1	33,949.6	65,991.7	215,085.1	231,495.5	16,410.4			
2005 ^P : Q1	26,693.6	317,322.1	290,628.4	-55,941.6	21,787.6	77,729.2	70,235.3	88,379.7	18,144.4			
2nd Q	15,020.0	345,187.3	330,167.3	-61,081.1	25,658.4	86,739.5	30,935.3	49,490.7	18,555.4			
3rd Q	16,482.1	399,971.1	383,489.0	-46,137.1	16,872.7	63,009.9	152,797.3	173,030.9	20,233.5			
4th Q	10,508.8	371,527.4	361,018.6	-65,856.5	27,308.6	93,165.1	322,499.1	341,811.5	19,312.5			
2006: Q1	63,790.6	406,240.4	342,449.7	-51,226.7	22,307.5	73,534.2	68,024.0	87,229.5	19,205.6			
2nd Q	41,537.5	415,464.2	373,926.7	-67,571.6	21,384.6	88,956.2	109,544.7	129,570.8	20,026.1			

Note: p = provisional

As from 2001 onwards, the estimation technique for government service payments has been revised leading to the change in service payments

Source: Bank of Tanzania, International Economics Department.

Table 4.17 : Foreign Reserve Position* (revised)

End of Period	Foreign exchange		Bank of Tanzania		UFC	RPF	SDRs	Total	Net official Position	Commercial banks		Net foreign assets	Total net position			
	Assets	Liabilities	Gold reserves	Other foreign assets						Net Liquid	Other foreign Liabilities					
2004-Mar	2,169,909.4	202,007.2	-	452.9	479,864.7	16,350.7	1,505,193.0	1,505,193.0	1,505,193.0	634,310.6	2,243.1	632,067.4	41,971.5	484.5	673,554.4	2,178,747.4
Jun	2,062,664.1	150,444.3	-	488.1	460,231.8	16,250.7	1,468,873.6	1,468,873.6	1,468,873.6	617,615.2	3,853.4	613,761.8	51,681.0	133.7	665,309.1	2,134,182.7
Sep	2,108,370.8	126,541.2	-	187.1	437,685.9	15,572.6	1,559,982.9	1,559,982.9	1,559,982.9	642,555.0	6,667.5	635,887.5	94,269.6	379.6	729,777.5	2,289,760.4
Dec	2,377,981.2	239,810.3	-	561.0	439,663.0	16,143.4	1,715,285.8	1,715,285.8	1,715,285.8	605,328.2	19,042.1	586,286.1	78,337.4	0.0	664,623.5	2,379,909.3
2005-Mar	2,329,775.8	156,031.7	-	566.5	442,674.6	16,660.5	1,748,415.8	1,748,415.8	1,748,415.8	637,754.9	22,072.4	635,682.5	61,705.0	5,627.4	691,760.2	2,440,176.0
Jun	2,200,117.3	128,916.6	-	665.2	422,345.3	16,434.3	1,666,013.2	1,666,013.2	1,666,013.2	634,310.6	22,851.7	611,458.9	72,235.8	4,611.4	679,083.2	2,345,096.4
Sep	2,282,696.8	346,846.1	-	280.0	412,621.5	16,482.2	1,540,052.1	1,540,052.1	1,540,052.1	617,615.2	16,371.6	601,243.6	100,417.3	40,239.3	661,421.6	2,201,473.7
Dec	2,523,107.7	361,351.1	-	349.7	399,137.1	16,656.3	1,780,447.3	1,780,447.3	1,780,447.3	642,555.0	27,571.8	614,983.2	75,058.6	27,663.2	662,378.6	2,442,826.0
2005-Jan	2,399,004.0	262,970.6	-	500.6	456,463.4	16,760.2	1,697,242.3	1,697,242.3	1,697,242.3	661,412.3	14,995.0	646,417.3	76,974.3	702.3	722,689.4	2,419,931.7
February	2,407,131.7	181,148.3	-	292.1	447,933.9	17,038.0	1,795,501.5	1,795,501.5	1,795,501.5	637,767.1	13,285.8	624,481.3	70,611.9	100.4	694,992.8	2,490,494.3
March	2,329,775.8	156,031.7	-	566.5	442,674.6	16,660.5	1,748,415.8	1,748,415.8	1,748,415.8	657,754.9	22,072.4	635,682.5	61,705.0	5,627.4	691,760.2	2,440,176.0
April	2,320,867.6	157,742.2	-	422.7	444,377.3	16,724.6	1,736,266.2	1,736,266.2	1,736,266.2	725,730.3	17,238.0	708,492.3	60,850.4	4,457.8	764,884.9	2,501,151.1
May	2,276,894.4	165,168.3	-	553.4	434,882.2	16,690.2	1,694,146.7	1,694,146.7	1,694,146.7	634,310.6	16,068.1	618,242.5	59,692.1	6,195.7	671,739.0	2,365,885.6
June	2,200,117.3	128,916.6	-	665.2	422,345.3	16,434.3	1,666,013.2	1,666,013.2	1,666,013.2	634,310.6	22,851.7	611,458.9	72,235.8	4,611.4	679,083.2	2,345,096.4
July	2,156,353.3	127,910.8	-	464.3	423,223.5	16,468.5	1,622,539.5	1,622,539.5	1,622,539.5	630,359.9	15,443.9	614,916.0	62,627.2	4,701.8	672,841.5	2,295,381.0
August	2,161,993.7	177,257.1	-	446.6	414,363.4	16,551.8	1,587,432.8	1,587,432.8	1,587,432.8	609,512.4	20,779.8	588,732.5	73,928.1	24,656.7	638,003.9	2,225,436.7
September	2,282,696.8	346,846.1	-	280.0	412,621.5	16,482.2	1,540,052.1	1,540,052.1	1,540,052.1	617,615.2	16,371.6	601,243.6	100,417.3	40,239.3	661,421.6	2,201,473.7
October	2,481,085.9	303,597.0	-	432.4	411,469.7	16,568.6	1,783,578.3	1,783,578.3	1,783,578.3	674,879.7	22,997.8	651,882.0	87,828.1	36,800.7	702,909.4	2,486,487.7
November	2,634,387.2	339,993.6	-	526.1	414,611.5	17,048.0	1,897,565.3	1,897,565.3	1,897,565.3	649,431.3	11,825.5	637,605.7	58,959.6	31,072.9	665,492.4	2,563,057.7
December	2,523,107.7	361,351.1	-	349.7	399,137.1	16,656.3	1,780,447.3	1,780,447.3	1,780,447.3	642,555.0	27,571.8	614,983.2	75,058.6	27,663.2	662,378.6	2,442,826.0
2006-Jan	2,594,295.5	356,338.6	-	586.7	412,124.4	17,102.6	2,244,365.6	2,244,365.6	2,244,365.6	652,425.0	29,519.8	622,905.1	76,482.5	4,078.0	695,309.7	2,939,675.3
February	2,587,942.2	331,261.7	-	368.6	9,272.8	17,001.7	2,265,211.5	2,265,211.5	2,265,211.5	614,195.4	51,838.5	562,356.9	62,794.7	27,343.7	597,808.0	2,863,019.5
March	2,601,255.7	263,348.8	-	596.8	11,647.8	17,630.6	2,344,936.1	2,344,936.1	2,344,936.1	605,328.2	73,316.5	533,011.7	67,784.6	27,928.0	572,868.3	2,917,804.4
April	2,662,245.2	277,252.2	-	327.4	23,337.3	17,935.2	2,380,465.4	2,380,465.4	2,380,465.4	649,833.5	74,675.8	575,157.6	64,682.8	28,552.9	611,287.5	2,991,752.9
May	2,618,584.5	274,527.3	-	399.0	15,770.8	18,774.8	2,347,542.6	2,347,542.6	2,347,542.6	629,330.9	72,122.9	557,208.1	78,585.2	27,873.6	607,919.7	2,955,462.3
June	2,480,386.8	272,379.6	-	929.3	15,444.1	18,385.8	2,211,958.9	2,211,958.9	2,211,958.9	679,678.6	87,606.3	592,072.4	60,562.1	27,831.5	624,803.0	2,836,761.9

Source: Bank of Tanzania

Table 5.1: External Debt Developments

In Millions of US\$

Item	2000/01	2001/02	2002/03	2003/04	2004/05	2005/2006			
						Sep-05	Dec-05	Mar-06	Jun-06
1. Overall Total Debt Committed ¹	7,702.3	8,032.8	7,606.6	8,088.3	8,345.1	8,361.9	8,153.7	8,472.5	8,638.9
Disbursed outstanding debt	6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,944.7	6,743.6	6,826.4	6,971.1
Undisbursed debt	1,390.1	1,473.1	1,373.6	1,410.0	1,545.6	1,417.2	1,410.1	1,646.1	1,667.7
2. Disbursed Debt by Creditor Category ²	6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,944.7		6,826.4	6,971.1
o/w: Bilateral debt	2,289.1	2,277.1	1,633.7	1,483.6	1,502.3	1,566.1	1,473.6	1,486.7	1,492.5
Multilateral debt	3,530.6	3,808.5	4,088.3	4,570.0	4,626.3	4,682.0	4,599.6	4,673.8	4,720.6
Commercial debt	307.9	302.5	330.6	391.2	416.4	439.6	421.6	399.7	481.7
Export credits	184.7	171.6	180.5	233.5	254.5	257.0	248.8	266.2	276.4
3. Disbursed Debt by Borrower Category ²	6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,944.7	6,743.6	6,826.4	6,971.1
o/w: Central Government	5,844.0	6,054.8	5,708.0	6,092.0	5,830.6	5,966.5	5,791.3	5,905.6	5,971.2
Public Corporations	172.2	153.8	152.2	149.1	477.5	488.1	467.3	459.4	445.4
Private Sector	296.0	351.1	372.9	437.2	491.5	490.1	485.0	461.4	554.6
4. Disbursed Debt by Use of Funds ²	6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,944.7	6,743.6	6,826.4	6,971.1
o/w: Balance of payment support	1,524.2	1,639.0	1,166.0	1,275.1	1,335.1	1,426.6	1,363.4	1,378.8	1,392.6
Transport & Telecommunication	1,021.1	1,027.9	1,047.8	1,085.1	1,073.5	1,104.2	1,049.6	1,095.2	1,087.9
Agriculture	990.9	1,007.8	1,034.7	967.7	1,077.8	1,059.7	1,042.5	1,041.6	1,050.1
Energy & Mining	824.3	902.9	895.0	924.3	1,070.3	943.7	930.7	939.8	955.2
Industries	413.8	402.3	411.2	352.7	405.5	401.3	387.1	387.3	409.0
Social Welfare & Education	332.0	384.4	421.7	333.3	611.7	632.9	627.6	626.4	647.3
Finance and Insurance	131.2	77.9	76.9	82.3	96.6	102.5	101.9	99.0	98.7
Tourism	82.0	83.8	88.2	80.2	80.1	79.8	79.5	81.4	80.8
Others	992.7	1,033.7	1,091.6	1,577.5	1,048.9	1,194.0	1,161.3	1,176.9	1,249.8
5. Total Amount of Loans Contracted ¹	417.6	517.9	277.3	230.0	2.9	104.2	6.5	12.1	0.2
Government	285.7	465.3	259.8	209.4	0.0	100.8	4.6	0.0	-
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-
Private	131.0	52.6	17.5	20.6	2.9	3.4	1.9	12.1	0.2
6. Disbursements ¹	169.7	184.8	277.3	317.3	3.8	116.9	29.2	3.1	3.7
Government	169.6	160.5	259.8	297.8	3.4	114.6	12.7	2.6	3.7
Public Corporations	0.0	0.0	0.0	2.0	0.0	0.0	0.0	0.0	-
Private	0.1	24.3	17.5	18.9	0.4	2.3	16.4	0.5	0.0
7. Scheduled Debt Service ¹	422.0	400.0	369.0	334.4	355.1	373.6	373.6	373.6	373.6
8. Actual Debt Service ¹	120.9	89.1	112.4	99.3	29.2	26.0	27.1	15.1	19.7
Principal	100.1	47.9	86.6	68.6	19.8	22.9	17.6	9.0	10.9
Interest	20.8	41.2	25.8	30.6	9.5	5.5	9.6	6.2	8.9
Others	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
9. Net Transfers	48.8	95.7	164.9	218.0	-25.4	90.9	2.1	(12.0)	(16.0)
10. Total Arrears by Creditor Category ²	2,304.9	1,820.2	2,056.5	2,297.8	2,470.5	2,278.6	2,251.7	2,219.5	2,374.7
o/w : Principal	1,135.0	915.9	1,021.4	1,119.1	1,135.2	1,106.9	1,063.5	1,022.8	1,116.4
Bilateral	803.8	570.5	611.6	658.8	669.4	625.1	599.2	601.3	609.0
Multilateral*	0.0	39.9	45.1	28.3	5.9	9.0	9.4	10.9	11.9
Commercial	165.4	152.9	203.7	240.2	249.2	261.6	250.6	196.0	275.0
Other Private Creditors	165.8	152.6	161.0	191.8	210.7	211.2	204.3	214.6	220.4
Interest	1,169.9	904.3	1,035.1	1,178.7	1,335.3	1,171.2	1,188.2	1,196.8	1,258.3
Bilateral	780.4	522.7	577.7	693.0	818.8	651.7	653.0	649.6	682.2
Multilateral*	0.0	54.1	68.4	27.3	23.4	24.2	24.9	21.3	22.0
Commercial	294.5	222.2	268.3	287.1	333.7	335.5	342.6	354.6	372.9
Other Private Creditors	95.0	105.3	120.7	171.3	159.4	160.2	167.7	171.3	181.2
11. External Debt Stock	7,482.1	7,464.0	7,268.1	7,856.9	8,134.8	8,115.9	7,931.8	8,023.2	8,229.5
12. Domestic Debt Stock	919.1	864.5	841.6	885.3	952.6	1,466.8	1,452.1	1,428.2	1,405.9
13. Total Debt Stock	8,401.2	8,328.5	8,109.7	8,742.1	9,087.4	9,582.7	9,383.9	9,451.4	9,635.4
14. Export of Goods and Services	1,290.6	1,436.2	1,568.3	1,822.6	2,775.7		809.4	745.0	713.3
15. GDP at factor cost	8,502.4	8,579.3	9,089.9	9,311.0	10,537.5				
16. External Debt Stock as % of GDP	88.0	87.0	80.0	84.4	77.2				
17. Total Debt Stock as % of GDP	98.8	97.1	89.2	93.9	86.2				
18. External debt service as % of exports	9.4	6.2	7.2	5.4	1.1				
19. External debt as % of Exports	579.7	519.7	463.4	431.1	293.1				
End of Period Exchange Rate (TZS/US\$)	888.0	946.9	1,047.4	1,107.3	1,126.3	1,136.3	1,165.5	1,223.8	1,253.1

Note: *Multilateral arrears are those owed by the private sector.

¹ During the period, ² End of June 2006, cumulative.

Source: Bank of Tanzania

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	2000	2001	2002	2003	2004	2005 ^p	2004				2005				2006	
							Q1	Q2	Q3	Q4	Q1	Q2	Q3 ^p	Q4 ^p	Q1 ^p	
Canada																
Real GDP ¹	5.3	1.9	3.3	2.0	2.7	2.9	1.7	3.3	3.2	3.3	3.3	2.8	2.8	2.9	3.4	
Inflation ¹	2.7	2.5	2.3	2.0	1.9	2.3	0.9	2.2	2.1	2.0	2.3	1.9	2.7	2.3	2.4	
Interest rates ²	5.8	2.2	2.5	2.9	2.3	2.5	2.5	2.0	2.5	2.5	2.3	2.5	2.5	2.5	2.5	
France																
Real GDP ¹	4.2	2.1	1.1	0.3	2.2	1.9	1.7	3.0	1.9	2.3	2.3	1.8	1.8	1.1	1.5	
Inflation ¹	1.8	1.8	1.9	2.1	2.2	1.9	1.8	2.4	2.3	2.1	2.1	1.9	1.8	1.9	2.3	
Interest rates ²	4.6	4.3	4.0	3.5	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	
Germany																
Real GDP ¹	2.9	0.8	0.1	-0.1	1.6	1.8	1.5	2.0	1.3	1.5	1.5	1.6	1.9	1.8	1.4	
Inflation ¹	1.4	1.9	1.3	1.1	1.7	1.9	1.1	1.8	1.9	2.0	2.0	1.7	1.6	2.1	2.0	
Interest rates ²	4.1	4.4	3.3	2.3	1.8	2.1	2.0	2.0	1.5	1.8	1.8	2.1	2.1	2.1	2.1	
Italy																
Real GDP ¹	3.1	1.8	0.4	0.4	1.1	0.4	0.8	1.1	1.4	1.0	1.0	-0.5	0.7	1.0	1.5	
Inflation ¹	2.6	2.7	2.6	2.7	2.2	2.2	2.3	2.3	2.2	2.0	2.0	2.0	2.2	2.2	2.4	
Interest rates ²	4.4	4.3	3.3	2.3	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	
Japan																
Real GDP ¹	2.8	0.4	-0.4	2.5	3.4	1.6	5.9	4.4	2.4	0.9	0.9	1.2	1.5	2.9	3.4	
Inflation ¹	-0.9	-0.7	-0.9	-0.2	0.0	0.2	-0.1	-0.3	-0.2	0.5	0.5	-0.2	0.2	0.3	0.3	
Interest rates ²	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
UK																
Real GDP ¹	3.1	2.1	1.9	2.3	3.1	4.0	3.0	3.5	3.1	2.8	2.8	3.2	3.7	4.2	4.8	
Inflation ¹	2.1	2.1	2.2	2.8	2.2	2.3	2.3	2.2	2.1	2.3	2.3	2.2	2.2	2.4	2.3	
Interest rates ²	5.3	4.3	3.9	3.6	4.3	4.8	3.6	4.2	4.5	4.8	4.8	4.8	4.8	4.8	4.8	
USA																
Real GDP ¹	3.7	0.8	1.9	3.0	4.4	3.7	5.0	4.7	4.0	3.7	3.7	3.5	3.4	3.8	3.2	
Inflation ¹	3.4	2.8	1.6	2.3	2.7	3.2	1.8	2.9	2.7	3.3	3.0	3.0	2.9	3.0	3.7	
Interest rates ²	6.2	3.9	1.7	1.1	1.1	2.2	1.0	1.0	1.4	1.1	1.1	2.3	2.2	2.2	2.2	
EURO AREA																
Real GDP ¹	3.5	1.5	0.9	0.4	1.7	2.5	1.3	2.0	1.8	1.6	1.6	2.1	2.3	2.6	2.9	
Inflation ¹	2.1	2.4	2.3	2.1	2.1	2.2	1.7	2.3	2.2	2.3	2.3	2.3	2.0	2.2	2.3	
Interest rates ²	4.1	4.4	3.3	2.3	2.0	2.1	2.0	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.1	

¹ Annual percent change; ² Percent.

p = Provisional; n.a. figures are not available.

Source: IMF World Economic Outlook, April 2004 IFS, *The Economist, Various issues.

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2000	2001	2002	2003	2004	2005	2004				2005				2006 ^p	
								Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Coffee (arabica)	US\$/Kg	1.9	1.4	1.4	1.4	1.8	2.5	1.7	1.7	1.7	2.0	2.7	2.8	2.3	2.3	2.6	2.4
Cotton (A index)	US\$/Kg	1.3	1.1	1.0	1.4	1.4	1.2	1.6	1.5	1.2	1.1	1.2	1.2	1.2	1.3	1.3	1.2
Sisal (UG grade)	US\$/ton	631.8	699.2	659.6	697.9	862.1	885.0	793.3	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0
Tea*	US\$/Kg	1.9	1.5	1.5	1.5	1.6	1.5	1.6	1.5	1.6	1.5	1.5	1.4	1.5	2.0	2.1	
Gold	US\$/troy ounce	279.0	271.0	310.0	363.5	409.2	444.8	408.4	393.1	401.3	433.9	427.1	427.3	439.5	554.0	627.4	

Note: p = Provisional

* Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and worldbank.org/prospects

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (period average)

Period	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroners	Japanese Yen	Euro
2000	0.6607	2.1222	1.6883	2.3913	7.1179	43.7745	2,109.2178	9.1632	107.7258	1.0851
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2,162.1880	10.3307	121.4601	1.1167
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2,197.3919	9.7207	125.2566	1.0614
2003	0.6123	2.2163	1.3456	2.4971	7.4330	45.7112	2,194.0867	8.0832	115.9469	0.8859
2004	0.5460	2.2163	1.2429	2.4971	7.4385	45.7112	2,194.0867	7.1908	108.1147	0.8050
2005 ^p	0.4282	2.2089	1.2462	2.4888	7.4082	45.5618	2,186.9137	7.0983	110.2920	0.8029
2004-Quarter1	0.5440	2.2163	1.2545	2.4971	7.4330	45.7112	2,194.0867	7.3422	107.1633	0.8000
Quarter2	0.5534	2.2163	1.2763	2.4971	7.4330	45.7112	2,194.0867	7.5928	109.6163	0.8299
Quarter3	0.5499	2.2163	1.2568	2.4971	7.4550	45.7112	2,194.0867	7.4930	109.8253	0.8180
Quarter4	0.5366	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.8540	0.7721
2005-Quarter1	0.5460	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.1448	0.7569
Quarter2	0.5387	2.2163	1.2260	2.4971	7.4330	45.7233	2,194.6676	6.4050	107.6018	0.7940
Quarter3	0.0560	2.2011	1.2731	2.4801	7.3823	45.3996	2,179.1258	7.6811	111.1872	0.8195
Quarter4	0.5720	2.2018	1.3014	2.4808	7.3845	45.4131	2,179.7746	7.9721	117.2344	0.8411
2006-Quarter1 ^r	0.5705	2.2031	1.2961	2.4823	7.3889	45.4400	2,181.0655	7.7696	116.9342	0.8313
Quarter2 ^p	0.5370	2.3163	1.2229	2.4971	7.4330	45.7112	2,194.0867	7.3046	112.6559	0.7853

p = Provisional; r = Revised

Source: IFS, Bank of Tanzania

Table 6.4: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2000	288.19	280.99	796.94	807.73	802.34
2001	282.30	271.97	865.74	877.32	871.53
2002	220.03	211.09	960.68	979.10	969.89
2003	257.08	253.59	1,032.01	1,049.58	1,040.79
2004	310.80	327.60	1,083.13	1,100.93	1,092.03
2005 ^p	406.34	409.15	1,122.34	1,139.18	1,130.76
2004: Quarter1	62.70	62.80	1,091.00	1,112.70	1,101.85
Quarter2	63.60	83.60	1,103.90	1,120.70	1,112.30
Quarter3	82.00	82.70	1,083.60	1,096.00	1,089.80
Quarter4	102.50	98.50	1,054.00	1,074.30	1,064.15
2005:Quarter1	79.12	78.40	1,089.70	1,111.33	1,100.52
Quarter2	108.03	104.21	1,108.33	1,127.40	1,117.87
Quarter3	117.19	119.85	1,128.00	1,143.33	1,135.67
Quarter4	102.00	106.69	1,163.33	1,174.67	1,169.00
2006-Quarter1 ^r	104.64	104.16	1,185.00	1,205.00	1,195.00
Quarter2 ^p	84.47	85.81	1,234.33	1,252.67	1,243.50

p = Provisional; r = Revised

Source: Bank of Tanzania

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
D.T.S. Ballali	Governor	2112879
J.H.Reli	Deputy Governor	2112880
1. DIRECTORATE OF GOVERNOR'S OFFICE		
J.S.Mhando	Director	2119312
G. Rubambey	Director	2119312
L. Chingwile	Director	2119312
P.M. Noni	Director (SPR)	2127954
J.B. Kimaro	Deputy Director, Communications	2135567
M.Mugo	Deputy Director, Special Duties	2138390
A.Haule	Deputy Director (SPR)	2121429
T.Mwakilema	Deputy Director	2134340
2. DIRECTORATE OF PERSONNEL AND ADMINISTRATION		
A.J. Liyumba	Director	2112701
Personnel Management Department		
J.N. Makindi	Deputy	2115058
Training and Development Department		
S.Mahembe	Deputy Director	2110033
Estate Management Department		
P.Mutoni	Deputy Director	2114785
Administrative Service Department		
G.Maganga	Deputy Director	2115612

3.	DIRECTORATE OF BANKING		
	A.F. Bakari	Director	2112703
	Banking Department		
	S.E. Balele	Deputy Director	2110750
	Currency Department		
	K.T. Mkango	Deputy Director	2118491
	Systems Operations Department		
	S.E. Jengo	Deputy Director	2137484
4.	DIRECTORATE OF BANKING SUPERVISION		
	L.H.Mkila	Director	2118021
	Banks Supervision Department		
	H.B. Kessy	Deputy Director	2111294
	Non- Banks Department		
	M. Gasabile	Deputy Director	2114695
	Operation & Policy Review	Department	
	A.E Kobello	Deputy Director	2121742
5.	DIRECTORATE OF ECONOMIC POLICY		
	I.H.Kilato	Director	2116612
	A.J. Mengo	Associate Director	2115614
	Dr.Ben Tarimo	Associate Director	2115087
	Monetary & Financial Affairs Department		
	Mrs. C. Kiliaki	Deputy Director	2114905
	International Economics Department		
	G.Mwakibolwa	Deputy Director	2114900
	Debt Management Department		
	(Vacant)	Deputy Director	2115087

	Macroeconomic & Financial Programs Department		
	P.L. Kadesha	Deputy Director	2114901
	Trade, Finance and Investment Policies Department		
	S.S. Mrutu	Deputy Director	2121437
	Real Sector Department		
	D.D. Thewa	Deputy Director	2112704
6.	DIRECTORATE OF FINANCE		
	E.P. Issangya	Director	2114784
	Domestic Accounts Department		
	J. Angello	Deputy Director	2110096
	Foreign Accounts Department		
	E. M. Boaz	Deputy Director	2121433
7.	DIRECTORATE OF FINANCIAL MARKETS		
	K.S. Mbatia	Director	2118194
	Domestic Markets Department		
	J. C. Ndissi	Deputy Director	2114770
	Foreign Markets Department		
	J. Mpelembwa	Deputy Director	2112412
8.	DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS		
	E. Makwaia	Director	2115124
	Management Information Systems		
	G.M. Mahinya	Deputy Director	2114772
	Systems Analysis and Administration Department		
	C. M. Kitwanga	Deputy Director	2118162
	Networks and Office Automation Department		
	T.N. Kalinjuna	Deputy Director	2110505

9.	DIRECTORATE OF MICROFINANCE		
	(Vacant)	Director	2138384
	Micro-Finance Analysis and Policy Department		
	H.Ndambala	Deputy Director	2128029
	Micro-Finance Operations Department		
	Mrs. F. Rutabanzibwa	Deputy Director	2121785
10.	DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS		
	J. M. B. Massawe	Director	2127470
	Payment System Project Magement Department		
	(Vacant)	Deputy Director	
	Payment System oversight and policy Department		
	L.Kinunda	Deputy Director	2128108
11.	DIRECTORATE OF INTERNAL AUDIT		
	(Vacant)	Director	2127967
	Internal Audit I Department		
	R.Mwanga	Deputy Director	2127922
	Internal Audit II Department		
	O. Kitine	Deputy Director	2127963
12.	OFFICE OF THE SECRETARY TO THE BANK		
	(Vacant)	Secretary to the Bank	2118163
	Legal & Contracts Department		
	B. Kimela	Deputy Director	2113444
	Investigation & Internal Security Department		
	S.T.Mwageni	Deputy Director	2113444
13.	BANK OF TANZANIA TRAINING INSTITUTE MWANZA		
	W.Mgimwa	Principal	25000352

	J.Mlay	Director of Studies	2500982
	A. C. Rukoijo	Deputy Director, Estate	
	B. A. Mbanga	Deputy Director Administration	2502697
14.	BoT BRANCHES		
	Arusha		
	L. Kisarika	Director	2502928
	F.N. Mrosso	Deputy Director, Operations	2508243
	V. Mulebya	Deputy Director, Economics	2508243
	S. I. Ntupwa	Deputy Director, Administration	2508243
	Mbeya		
	A.H.M. Mtengeti	Director	2504158
	O. Katundu	Deputy Director, Operations	2502055
	F. Rugemalira	Deputy Director, Economics	2502839
	D. Mwakitalu	Deputy Director, Administration	2502700
	Mwanza		
	E. Semainda	Director	2501015
	S. Ajali	Deputy Director, Operations	2500024
	W.L. Tawe	Deputy Director, Economics	2500622
	A.Ndalahwa	Deputy Director, Administration	2500024
	Zanzibar		
	B.N. Msami	Director	2232140
	K.J. Jurango	Deputy Director, Operations	2231441
	S. Chiguma	Deputy Director, Economics	2232715
	C. Kiponda	Deputy Director, Administration	2232687

7.0 GLOSSARY

Average Inflation Rate

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

Currency in Circulation Outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Discount Rate

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

Exchange Rate

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

Lombard Rate

This is the rate payable for the use of the Lombard Facility, which is also used as signaling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate, REPO or inter-bank rates, depending on whichever is higher.

Money Supply, M

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

M1, Narrow Money,

Consists of currency in circulation outside banks and demand deposits.

M2, Broad Money

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

M3, Extended Broad Money

Consists of broad money (M2) plus foreign currency deposits.

Nominal Exchange Rate

It is the price at which actual transactions in foreign exchange markets occur.

Non-Food or Underlying Inflation Rate

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

Seasonally Adjusted Indicators

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

Weighted Annualised Yields of Treasury Bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.